

" " - " 30  
**2008**      **öBank öSt Petersburg OJSC Group**  
**Unaudited Consolidated Balance Sheet as at**  
**September 30, 2008**

*In thousands of Russian Roubles*

	<b>30.09.2008</b>	<b>31.12.2007</b>
<b>Assets</b>		
Cash and cash equivalents	18 603 496	9 612 448
Mandatory cash balances with the Central Bank of the Russian Federation	1 069 279	1 551 913
Trading securities	5 551 956	11 650 690
Repurchase receivables	7 643 270	517 834
Sale and repurchase agreements	2 683 886	916 651
Due from other banks	699 493	6 736 881
Loans and advances to customers	138 737 358	91 730 134
Other finance assets	777 933	155 007
Prepaid income tax	-	93 946
Deferred income tax asset	128 397	-
Premises and equipment	4 877 188	3 433 461
Intangible assets	915	1 016
Other assets	518 729	256 231
<b>Total assets</b>	<b>181 291 900</b>	<b>126 656 212</b>
<b>Liabilities</b>		
Due to other banks	11 716 706	677 266
Customer accounts	129 654 721	88 728 772
Bonds in issue	8 728 206	6 587 222
Other debt securities in issue	5 074 723	7 425 303
Other borrowed funds	8 180 931	7 641 887
Other finance liabilities	404 874	57 012
Other liabilities	576 406	285 556
Income tax liability	20 749	-
Deferred income tax liability	-	248 131
<b>Total liabilities</b>	<b>164 357 316</b>	<b>111 651 149</b>
<b>Equity</b>		
Share capital	3 564 330	3 564 330
Share premium	9 725 450	9 725 450
Revaluation reserve for premises and equipment	1 141 992	1 141 992
Retained earnings	2 502 812	573 291
<b>Total equity</b>	<b>16 934 584</b>	<b>15 005 063</b>
<b>Total liabilities and equity</b>	<b>181 291 900</b>	<b>126 656 212</b>

.. A.V. Saveliev  
Chairman of the Management Board  
" " - " OJSC "Bank "St Petersburg"

.. S.E. Lobach  
Chief Accountant  
" " - " OJSC "Bank "St Petersburg"

" " - "

9 ,

30 2008

**oBank oSt Petersburg OJSC Group**  
**Unaudited Consolidated Statement of Income**  
**for the 9 Months Ended 30 September 2008**

*In thousands of Russian Roubles*

	9 , 2008 30 9 Months ended September 30, 2008	9 , 2007 30 9 Months ended September 30, 2007
Interest income	13 155 809	6 143 725
Interest expense	(6 520 670)	(3 064 116)
<b>Net interest income</b>	<b>6 635 139</b>	<b>3 079 609</b>
Provision for loan impairment	(1 648 003)	(501 862)
<b>Net interest income after provision for loan impairment</b>	<b>4 987 136</b>	<b>2 577 747</b>
Losses less Gains from trading securities	(1 190 147)	(66 263)
Gains less losses from other securities at fair value through profit or loss	-	13 888
Gains less losses from trading in foreign currencies	852 046	167 792
Foreign exchange translation losses less gains/gains less losses	(358 303)	9 855
Fee and commission income	1 187 392	724 388
Fee and commission expense	(321 014)	(129 958)
Provision refund for impairment of premises	-	33 566
Gain on disposal of investments in subsidiaries	-	871
Other operating income	195 160	35 122
<b>Operating income</b>	<b>5 352 270</b>	<b>3 367 008</b>
Administrative and other operating expenses, including		
- staff cost	(1 410 862)	(731 047)
- expenses related to premises and equipment	(331 951)	(187 624)
- other administrative and operating expenses	(963 878)	(516 827)
<b>Profit before tax</b>	<b>2 645 579</b>	<b>1 931 510</b>
Income tax expense	(674 346)	(482 160)
<b>Profit for the period</b>	<b>1 971 233</b>	<b>1 449 350</b>
A.V. Saveliev Chairman of the Management Board OJSC "Bank "St Petersburg"		
S.E. Lobach Chief Accountant OJSC "Bank "St Petersburg"		