# PJSC “BANK SAINT PETERSBURG” Group

## Extracts from Special Purpose Condensed Consolidated Interim Financial Information under the International Financial Reporting Standards

31 March 2026

# CONTENTS

EXTRACTS FROM THE SPECIAL PURPOSE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION



Notes to the Extracts from the Special Purpose Condensed Consolidated Interim Financial Information

| *(in millions of Russian roubles)* | Note | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and cash equivalents | 5 | 120 091 | 76 731 |
| Mandatory reserve deposits with the Central Bank of the Russian Federation | | 4 072 | 3 106 |
| Trading securities | 6 | | |
| *- trading securities owned* | | 29 024 | 33 884 |
| *- trading securities transferred under sale and repurchase agreements* | | 652 | 770 |
| Reverse sale and repurchase agreements | 7 | 107 251 | 91 552 |
| Derivative financial assets | | 4 579 | 4 618 |
| Due from banks | 8 | 10 246 | 3 001 |
| Loans and advances to customers | 9 | | |
| *- loans and advances to legal entities* | | 748 325 | 736 424 |
| *- loans and advances to individuals* | | 200 987 | 196 628 |
| Investment securities | 10 | | |
| *- investment securities owned* | | 42 220 | 38 635 |
| *- investment securities transferred under sale and repurchase agreements* | | 87 579 | 81 089 |
| Investment property | | 6 971 | 6 971 |
| Property and equipment, intangible assets and right-of-use assets | | 21 500 | 21 380 |
| Long-term assets held-for-sale | | 534 | 602 |
| Other assets | | 8 720 | 10 368 |
| **TOTAL ASSETS** | | **1 392 751** | **1 305 759** |
| **LIABILITIES** | | | |
| Due to banks | 11 | 237 597 | 173 904 |
| Customer accounts | 12 | | |
| *- customer accounts of legal entities* | | 364 326 | 362 131 |
| *- customer accounts of individuals* | | 534 072 | 521 336 |
| Financial liabilities at fair value | 7 | 616 | 201 |
| Derivative financial liabilities | | 4 349 | 6 295 |
| Promissory notes and deposit certificates issued | | 4 737 | 4 514 |
| Deferred tax liability | | 4 552 | 3 800 |
| Other liabilities | | 14 675 | 16 148 |
| **TOTAL LIABILITIES** | | **1 164 924** | **1 088 329** |
| **EQUITY** | | | |
| Share capital | 13 | 3 391 | 3 391 |
| Share premium | 13 | 20 357 | 20 357 |
| Treasury shares | 13 | (1 963) | (1 216) |
| Revaluation reserve for property and equipment | | 2 859 | 2 859 |
| Revaluation reserve for investment securities | | 221 | (12) |
| Retained earnings | | 202 962 | 192 051 |
| **TOTAL EQUITY** | | **227 827** | **217 430** |
| **TOTAL LIABILITIES AND EQUITY** | | **1 392 751** | **1 305 759** |

Approved for issue and signed on behalf of the Management Board on 14 May 2026.

K.N. Noskov
Temporary acting for Chairman
of the Management Board

N.V. Tumasyan
Deputy Head of the Accounting
and Reporting Department

| *(in millions of Russian roubles)* | Note | 3 months ended 31 March 2026 (unaudited) | 3 months ended 31 March 2025 (unaudited) |
|---|---|---|---|
| Interest income calculated using the effective interest rate | 14 | 44 376 | 48 720 |
| Other interest income | 14 | 1 399 | 754 |
| Interest expense | 14 | (26 669) | (28 915) |
| Contributions to the deposit insurance system | 14 | (739) | (631) |
| **Net interest income** | 14 | **18 367** | **19 928** |
| (Charge) / recovery of allowance for expected credit losses on debt financial assets | 8,9,10 | (1 483) | 78 |
| **Net interest income after allowance for expected credit losses on debt financial instruments** | | **16 884** | **20 006** |
| Fee and commission income | 15 | 3 570 | 3 434 |
| Fee and commission expense | 15 | (775) | (673) |
| Net gains from trading in foreign currencies, foreign exchange revaluation and from transactions with derivatives and precious metals | | 719 | 2 444 |
| Net gain (loss) from trading securities | | 147 | (16) |
| Net gain (loss) from investment securities | | 82 | (110) |
| Charge of allowance for expected credit losses from credit-related commitments and other financial assets | | (222) | (16) |
| Net gain (loss) from revaluation of loans at fair value through profit or loss | | 417 | (29) |
| Gains from revaluation of investment property | | - | 752 |
| Other net operating income | | 505 | 379 |
| Administrative and other operating expenses, including: | | | |
| *- staff costs* | | (4 010) | (3 429) |
| *- other administrative and operating expenses* | | (2 949) | (2 286) |
| **Profit before tax** | | **14 368** | **20 456** |
| Income tax expense | | (3 457) | (4 929) |
| **Profit for the period** | | **10 911** | **15 527** |

| *(RUB mln)* | Note | 3 months ended 31 March 2026 (unaudited) | 3 months ended 31 March 2025 (unaudited) |
|---|---|---|---|
| **Other comprehensive income for the period** | | | |
| *Items of comprehensive income that are or will be reclassified subsequently to profit or loss* | | | |
| Result from revaluation of and allowance for expected credit losses from investment securities measured at fair value through other comprehensive income transferred to profit or loss upon disposal | | 5 | - |
| Net result from revaluation of investment securities measured at fair value through other comprehensive income | | 306 | 3 |
| Deferred income tax recognised in equity related to other comprehensive income | | (78) | (1) |
| **Other comprehensive income for the period after tax** | | **233** | **2** |
| **Total comprehensive income for the period** | | **11 144** | **15 529** |
| **Basic and diluted earnings per share (in Russian roubles per share)** | 16 | **24.77** | **34.86** |

Approved for issue and signed on behalf of the Management Board on 14 May 2026.

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Temporary acting for Chairman
of the Management Board

N.V. Tumasyan
Deputy Head of the Accounting
and Reporting Department

ПУБЛИЧНОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО "БАНК "САНКТ-ПЕТЕРБУРГ" (ПАО "Банк "Санкт-Петербург") * ИНН 7831000027
БАНК САНКТ-ПЕТЕРБУРГ

| *(in millions of Russian roubles)* | Note | Share capital | Share premium | Treasury shares | Revaluation reserve for property and equipment | Revaluation reserve for investment securities | Retained earnings | Total equity |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 1 January 2025** | | **3 479** | **21 500** | **(1 140)** | **2 859** | **(9)** | **174 756** | **201 445** |
| Other comprehensive income recognised directly in equity (unaudited) | | - | - | - | - | 2 | - | **2** |
| Profit for the period (unaudited) | | - | - | - | - | - | 15 527 | **15 527** |
| **Total comprehensive income for 3 months of 2025 (unaudited)** | | **-** | **-** | **-** | **-** | **2** | **15 527** | **15 529** |
| **Transactions with owners recognised directly in equity** | | | | | | | | |
| Dividends declared (unaudited) | | | | | | | | |
| - ordinary shares | 17 | - | - | - | - | - | - | - |
| - preference shares | 17 | - | - | - | - | - | - | - |
| **Balance as at 31 March 2025 (unaudited)** | | **3 479** | **21 500** | **(1 140)** | **2 859** | **(7)** | **190 283** | **216 974** |

| *(in millions of Russian roubles)* | Note | Share capital | Share premium | Treasury shares | Revaluation reserve for property and equipment | Revaluation reserve for investment securities | Retained earnings | Total equity |
|---|---|---|---|---|---|---|---|---|
| **Balance as at 1 January 2026** | | **3 391** | **20 357** | **(1 216)** | **2 859** | **(12)** | **192 051** | **217 430** |
| Other comprehensive income recognised directly in equity (unaudited) | | - | - | - | - | 233 | - | **233** |
| Profit for the period (unaudited) | | - | - | - | - | - | 10 911 | **10 911** |
| **Total comprehensive income for 3 months of 2026 (unaudited)** | | **-** | **-** | **-** | **-** | **233** | **10 911** | **11 144** |
| **Transactions with owners recognised directly in equity** | | | | | | | | |
| Treasury shares | 13 | - | - | (747) | - | - | - | **(747)** |
| Dividends declared (unaudited) | | | | | | | | |
| - ordinary shares | 17 | - | - | - | - | - | - | **-** |
| - preference shares | 17 | - | - | - | - | - | - | **-** |
| **Balance as at 31 March 2026 (unaudited)** | | **3 391** | **20 357** | **(1 963)** | **2 859** | **221** | **202 962** | **227 827** |

Approved for issue and signed on behalf of the Management Board on 14 May 2026.

K.N. Noskov
Temporary acting for Chairman of the Management Board

N.V. Tumasyan
Deputy Head of the Accounting and Reporting Department

## 1 Background

***Basis of Preparation of the Special Purpose Condensed Consolidated Interim Financial Information.***

This special purpose condensed consolidated interim financial information of PJSC “Bank “Saint Petersburg” (the “Bank”) and its subsidiaries, together referred to as the “Group” or “PJSC “Bank “Saint Petersburg” Group”, includes:

- The special purpose condensed consolidated interim statement of financial position as at 31 March 2026,
- The special purpose condensed consolidated interim statement of comprehensive income for three months ended 31 March 2026,
- The special purpose condensed consolidated interim statement of changes in equity for three months ended 31 March 2026,
- Separate condensed notes.

The special purpose condensed consolidated interim financial information is prepared on the basis of the condensed consolidated interim financial information of the Group as at 31 March 2026 and for three months ended 31 March 2026 prepared in accordance with IAS 34, *Interim Financial Reporting* (the “IAS 34”), by excluding from it of information that may cause damage to the Group and/or its counterparties, therefore this special purpose condensed consolidated interim financial information does not include all the information required to be disclosed in the condensed consolidated interim financial information of the Group in accordance with IAS 34. That is why reading of the special purpose condensed consolidated interim financial information does not replace reading of the condensed consolidated interim financial information prepared in accordance with IAS 34.

The condensed consolidated interim financial information as at 31 March 2026 and for three months ended 31 March 2026 is available at: 64A Malookhtinskiy prospekt, Saint Petersburg, Russia, 195112, by e-mail: ir@bspb.ru.

The aim of this special purpose condensed consolidated interim financial information is to provide a summary and aggregated presentation of information from the notes to the interim consolidated statement of financial position, the interim consolidated statement of comprehensive income and the interim consolidated statement of changes in equity and it does not include information about cash flows. In determining the criteria for the summary the Group relied on the current sanction regime imposed on it and effective Russian legislation. Moreover, the information from the notes to the special purpose condensed consolidated interim financial information was prepared in order to present the consolidated financial position, comprehensive income and changes in equity of the Group, disclosure of which does not cause damage to the Group and/or its counterparties. As a result, it may be inappropriate for other purposes.

In preparation of the special purpose consdensed consolidated interim financial information the Group followed the principles of the summary presentation or excluding the following information:

- on foreign currency transactions;
- on income and expenses from operations with foreign currency and its revaluation;
- on risk assessment and management procedures;
- on shareholders and persons controlling shareholders;
- on subsidiaries of the banking group;
- on the members of the management bodies and other officials of the credit organization.

This special purpose condensed consolidated interim financial information has been prepared on the going concern assumption.

## 1 Background (continued)

***Principal activity.*** The Bank’s principal business activity is commercial banking operations within the Russian Federation. The Bank has been operating under a general banking license issued by the Central Bank of the Russian Federation (the “CBR”) since 1997. The Bank takes part in the state deposit insurance system introduced by Federal Law No.177-FZ dated 23 December 2003 *On Deposit Insurance in the Russian Federation*. The state deposit insurance system guarantees payment in the amount of 100% of total deposits placed with the bank, but limited to RUB 1 400 000, in the event the bank’s license is revoked or the CBR imposes a moratorium on payments.

As at 31 March 2026, the Bank had 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 63 additional and operational offices, including remote service points, 2 representative offices in Rostov-on-Don and Krasnodar (31 December 2025: 5 branches within the Russian Federation: 3 branches in the North-West region of Russia, 1 branch in Moscow, 1 branch in Novosibirsk, 62 additional and operational offices, 2 representative offices in Rostov-on-Don and Krasnodar).

***Registered address and place of business.*** The Bank’s registered address and place of business is: 64A Malookhtinskiy prospect, Saint-Petersburg, Russia, 195112.

***Presentation currency of the special purpose condensed consolidated interim financial information.*** This special purpose condensed consolidated interim financial information is presented in millions of Russian roubles (RUB mln).

## 2 Operating Environment of the Group

In the first quarter of 2026, the operative economic indicators showed that the growth rate of the Russian economy moved to the negative zone in annualized terms. Fears on the media landscape regarding “overcooling” and even the recession became stronger. Meanwhile, the inflation rapidly accelerated in the beginning of the year in the backdrop of the VAT rise, but in February and March it slowed down to more stable levels. Against this background, the CBR continued a careful trend of cutting the key rate, but monetary and credit conditions remained tight in real terms. The first quarter was also characterized by further increase of the degree of uncertainty in external environment. Escalation of the conflict between the US and Iran in early spring led to actual closure of the Strait of Hormuz for merchant vessels. In its turn, this instigated the explosion of prices for some goods, including energy commodities and nitrogen fertilizers. As such, a narrative of transition by the regulators to tougher actions for inflation outbreak reverse prevailed in the global market at the moment. On 8 April, the US and Iran announced a temporary ceasefire, which meant the complete opening of the Strait of Hormuz for trade but the prospects of achieving a long-term de-escalation remain unclear at the moment.

By the end of the first quarter, oil prices increased significantly. The quotations demonstrated such dynamics against the backdrop of the March conflict escalation in the Middle East. According to the IEA, upon the block of the Strait of Hormuz the Persian Gulf countries reduced oil extraction by about 10 million barrels per day due to impossibility to sell the products. At the same time attacks on a number of energy targets increase the risks of more long-term consequences of the conflict. The concerns about possible interruptions in oil supplies from the Russian Federation backed by the damage of a number of energy targets in the country are worth noting as an additional factor of oil prices support. As a result of the first three months of 2026, the Brent futures rose by 71% to almost 104 US dollars/barrel (source: Cbonds), while the Urals price for taxation purposes jumped by 97% to 77 US dollars/barrel (source: the Ministry of Economic Development), but steps towards de-escalation in April adjusted the oil prices downwards.

**2 Operating Environment of the Group (continued)**

The degree of cooling of the Russian economy in the first quarter exceeded the expectations. By the end of February, the industrial production decreased by 0.9% year-on-year (hereinafter – YoY), while in March it grew by 2.3% YoY (source: Federal State Statistics Service (hereinafter – Rosstat)). The business climate indicator at the end of the first quarter dropped to a new low since October 2022 (source: the Bank of Russia), while the composite PMI from S&P Global in Russia in the first month of the spring fell to 48.8 points, reaching the minimum from September 2025 (source: S&P Global). The PMI composites evidenced the weakening of the demand in the Russian Federation after its stepping up in the fourth quarter of the previous year, but the retail sales growth rate was high in March and amounted to 6.2% YoY (source: Rosstat).

The growth of the portfolio of loans to individuals accelerated to 7.6% YoY by the end of March, but it mainly was supported by feverish demand for mortgage loans before tightening of its conditions on 1 February. The growth rate of banks' claims to organizations also increased but moderately: from 11.8% YoY in December to 12.4% YoY in March (source: CBR). Meanwhile, the unemployment rate continued to stay at historically low levels, 2.1% in February and 2.2% in March (source: Rosstat). The wages of Russians in real terms grew by 8.6% YoY in February (source: Rosstat). According to the estimates of the Ministry of Economic Development, on the whole by the end of the first quarter Russia's GDP fell by 0.3% YoY, though it is mainly due to calendar factor.

The process of cooling of the Russian economy continued to facilitate the inflation slow down, but in the first quarter the prices first of all were impacted by non-recurring factors. The VAT rise from 20% to 22% and a number of other tax and regulatory innovations led in the beginning of the year to sharp increase in overall price level. By the end of January the inflation was 1.62% month-over-month, at the same time, according to the head of the CBR, the contribution of tax changes to price increase was a little bit more than 1 p.p. While in January the annualized price growth rate with a seasonal adjustment amounted to almost 15% SAAR, in February and March it was just below 6% SAAR (source: CBR). At the same time growth rate of the basic indicator (which excludes volatile components) moved even below 5% SAAR.

Overall, by the end of the first quarter the price growth amounted to 5.86% YoY (source: Rosstat). Against this background and taking into account the cooling of the economy the CBR cut the key rate in February and March by 50 bps to 15%, which was not a surprise for the market as a whole. At the same time the main signal from the regulator stopped to be neutral and became soft. The budget factor also bears a high degree of uncertainty for the CBR, especially taking into account the changes to the budget rule which were actively discussed in March.

Unlike 2025, the first quarter of 2026 in the Russian market was characterized by Russian rouble weakening, which was the most active in March. The demand for currency in March made a new high in the current year, but the main factor of pressure on the rouble was decrease of foreign currency offer in the Russian market. First, the explosive growth of prices for raw materials in March did not yet convert to the inflow of a big volume of currency proceeds. Due to time lags in March the exporters sold the earnings from extremely low oil prices of January-February and monthly net currency sales by the largest exporters amounted to only USD 2.4 billion (source: CBR). Secondly, against the background of discussions of the changes to the budget rule the Ministry of Finance suspended transactions on exchange market in March and thus reduced the volume of the currency sold. As a result, since the beginning of the year, the US dollar/ruble exchange rate has increased by 3.9%, and the Chinese yuan/ruble exchange rate has increased by 5.2% for the same period (source: CBR).

As at 31 March 2026, the official exchange rates used for translating foreign currency balances were USD 1 = RUB 81.2955, EUR 1 = RUB 93.4369 and CNY 1 = RUB 11.7439 (31 December 2025: USD 1 = RUB 78.2267, EUR 1 = RUB 92.0938 and CNY 1 = RUB 11.1592).

The Russian stock market almost did not change as a result of the first quarter, just demonstrating nominal growth. The absence of remarkable progress in the negotiations compelled the investors to be careful in relation to Russian assets. Yet tight in real terms monetary and credit environment functioned as additional pressure factor. In March the market was noticeably growing in the moment thanks to mineral companies. Nevertheless, then such securities moved downwards both backed by attacks to a number of energy targets in the Russian Federation, and due to downwards adjusted resource quotations. As a result, from the beginning of 2026, the MOEX index rose just by 0.4% to 2776 points (source: MOEX).

**2 Operating Environment of the Group (continued)**

From the beginning of 2026, the Russian debt market showed a moderate upward trend. The bonds were supported by the continuing graduate cycle of softening of Russian monetary and credit policy. As constraining factors, however, were concerns regarding a significant growth in volumes of borrowings by the Ministry of Finance and, partly, no progress in the negotiations between the Russian Federation and the US. In this environment starting from the beginning of 2026, the RGBI index rose just by 0.9% to 119.16 points (source: Cbonds).

The accompanying extracts from the condensed consolidated interim financial information reflect management’s assessment of the possible impact of the Russian business environment on the operations and the financial position of the Group. The future business environment may differ from management’s assessment.

Management of the Group believes that it makes all the necessary efforts to support the economic stability of the Group in the current environment. Management of the Group estimates that there is no significant uncertainty regarding the Group's ability to continue as a going concern.

## 3 Basis for Preparation of Condensed Consolidated Interim Financial Information and Significant Accounting Policies

***Basis of presentation.*** As permitted by IAS 34 *Interim Financial Reporting*, an entity may decide to provide less information at interim dates as compared to its annual financial statements.

The accounting policies and methods of calculation applied in the preparation of these extracts from the condensed consolidated interim financial information are consistent with those disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2025. These extracts from the special purpose condensed consolidated interim financial information of the Group do not contain all the information required for complete annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS).

Due to the fact that the Group's results are, to a certain extent, subject to changes in market conditions, the Group’s results for the interim period are not necessarily indicative of the full year ending on 31 December 2026.

The Group believes that the disclosures contained in this information are adequate when considered in conjunction with its IFRS annual accounts for 2025.

The preparation of these extracts from the special purpose condensed consolidated interim financial information in conformity with IAS 34 requires management of the Group to make estimates and exercise professional judgement. The areas involving a higher degree of judgement or complexity, and areas where assumptions and estimates are significant to these extracts from the special purpose condensed consolidated interim financial information are disclosed in Note 4.

The extracts from the special purpose condensed consolidated interim financial information are prepared under the historical cost accounting, with exception on initial recognition of financial instruments at fair value and revaluation of certain loans to customers, property and equipment, trading securities, investment securities and derivative financial instruments measured at fair value.

***New and revised IFRS standards*.**

The amendments to the standards effective from 01 January 2026 did not have a material impact on the extracts from the Group's special purpose condensed consolidated interim financial information.

The Group does not expect the use of standards and amendments to standards issued but not yet effective to have a material effect on the extracts from the Group's special purpose condensed consolidated interim financial information in subsequent periods.

The Group’s operations are not of a seasonal or cyclical nature.

## 4 Significant Accounting Estimates and Judgments in Applying Accounting Policies

The Group makes estimates and assumptions that affect the amounts of assets and liabilities recognised in the special purpose condensed consolidated interim financial information. Estimates and judgments are continually evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Management of the Group also makes professional judgments and estimates in the process of applying the accounting policies.

Professional judgements that have the most significant effect on the amounts recognised in the extracts from the special purpose condensed consolidated interim financial information and assessments which may result in material adjustments in the carrying amount of assets and liabilities during the current financial period were similar to those applied in the consolidated financial statements of the Group for the year ended 31 December 2025, except for macro-adjustment.

***Macro-adjustment***

Significant impact on the Group's financial performance for 3 months of 2026 is a professional judgment on the significance of the future probability of default on loans and advances to customers.

To estimate expected probabilities of defaults, the Group uses macro models linking expected values of macroeconomic indicators with default rates for different loan classes. The composition of macroeconomic indicators differs for different loan classes, but all models are built on historical data and actual observed default rates.

The Group uses actual values of macroeconomic indicators and forecasts of the Central Bank of the Russian Federation or the Ministry of Economic Development as inputs. Adjustments to the values of default probabilities are made as the forecasts are updated. Where data are available, the Group considers different macroeconomic scenarios.

During 3 months of 2026 the expected probabilities of default calculated based on macroeconomic models for corporate borrowers and individuals are maintained at the same level included in the forecast on 31 December 2025.

The table summarizes the scenarios used by the Group to forecast expected default probabilities for two key macroeconomic indicators - the GDP growth rate and average annual value of the CBR key rate.

| *% per annum* | **2026** | **2027** | **2028 and later** |
|---|---|---|---|
| Expected GDP growth rate in accordance with the Bank’s baseline scenario | 1.0% | 2.0% | 2.0% |
| Expected CBR annual average key rate in accordance with the Bank’s baseline scenario | 14.0% | 8.0% | 8.0% |
| Expected GDP (decrease) growth rate in accordance with the Bank’s negative scenario | (3.0%) | (2.5%) | 2.5% |
| Expected CBR annual average key rate in accordance with the Bank’s negative scenario | 18.5% | 19.0% | 10.5% |

## 5 Cash and Cash Equivalents

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| Cash on hand | 7 492 | 8 433 |
| Cash balances with the CBR (other than mandatory reserve deposits) | 100 630 | 52 927 |
| Correspondent accounts and overnight placements with banks of | | |
| - the Russian Federation | | |
| - Group A | 10 342 | 12 865 |
| - Group B | 10 | 30 |
| - Group C | 31 | 153 |
| - Group D | 5 | 11 |
| - other countries | | |
| - Group A | 661 | 644 |
| - Group B | 151 | 104 |
| - Group C | 1 | 1 |
| - Group D | 51 | 25 |
| Settlement accounts with trading systems | | |
| - Group A | 717 | 1 508 |
| - Group B | - | 30 |
| **Total cash and cash equivalents** | **120 091** | **76 731** |

Cash and cash equivalents of the Group are classified into credit risk grades on the basis of averaging the values of external credit ratings. Financial instruments are classified into the following groups (according to the ACRA rating agency scale):

Group A – financial assets of issuers with a credit rating "AAA".

Group B – financial assets of issuers with an average credit rating from "A-" to "AA+".

Group C – financial assets of issuers with an average credit rating from "BB-" to "BBB+".

Group D – non-default financial assets of issuers with an average credit rating "B+" or lower or not rated.

As at 31 March 2026 (unaudited) and 31 December 2025, the Group had no credit-impaired balances.

During 3 months ended 31 March 2026 and during 3 months ended 31 March 2025, there were no transfers between the stages of impairment of cash and cash equivalents. Cash and cash equivalents are classified as Stage 1 credit risk as at 31 March 2026 (unaudited) and 31 December 2025.

As at 31 March 2026 and 31 December 2025, the Group did not have any counterparties, except for the CBR, with aggregate balances greater than 10% of the Group’s equity.

Maturity analysis of cash and cash equivalents is disclosed in Note 19.

## 6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| **Debt trading securities** | | |
| Corporate bonds | 15 687 | 16 384 |
| Federal loan bonds | 7 449 | 7 263 |
| Corporate Eurobonds | 3 167 | 7 974 |
| Eurobonds of the Russian Federation | 2 222 | 2 122 |
| **Total debt securities** | **28 525** | **33 743** |
| Equity securities | 499 | 141 |
| **Total trading securities** | **29 024** | **33 884** |
| **Debt trading securities transferred under sale and repurchase agreements** | | |
| Corporate Eurobonds | 354 | 345 |
| Corporate bonds | 298 | 425 |
| **Total debt trading securities transferred under sale and repurchase agreements** | **652** | **770** |
| **Total trading securities transferred under sale and repurchase agreements** | **652** | **770** |
| **Total trading securities, including those transferred under sale and repurchase agreements** | **29 676** | **34 654** |

As at 31 March 2026, debt trading securities, including those transferred under sale and repurchase agreements, are measured at fair value through profit or loss, which also reflects the credit risk associated with these securities (31 December 2025: at fair value).

The Group's debt securities are classified into credit risk on the basis of averaging the values of external credit ratings. For definition of credit risk groups refer to Note 5.

## 6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities, including debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | Corporate bonds | Federal loan bonds | Corporate Eurobonds | Eurobonds of the Russian Federation | Total |
|---|---|---|---|---|---|
| **Debt trading securities** | | | | | |
| Neither overdue, nor impaired | | | | | |
| Group A | 14 252 | 7 449 | 2 259 | 2 222 | 26 182 |
| Group B | 1 435 | - | 908 | - | 2 343 |
| **Total debt trading securities** | **15 687** | **7 449** | **3 167** | **2 222** | **28 525** |
| **Debt trading securities transferred under sale and repurchase agreements** | | | | | |
| Neither overdue, nor impaired | | | | | |
| Group B | 298 | - | 354 | - | 652 |
| **Total debt trading securities transferred under sale and repurchase agreements** | **298** | **-** | **354** | **-** | **652** |
| **Total debt trading securities, including those transferred under sale and repurchase agreements** | **15 985** | **7 449** | **3 521** | **2 222** | **29 177** |

## 6 Trading Securities, Including Those Transferred under Sale and Repurchase Agreements (continued)

The following table provides an analysis of debt trading securities, including debt trading securities transferred under sale and repurchase agreements by credit quality as at 31 December 2025:

| *(RUB mln)* | Corporate bonds | Corporate Eurobonds | Federal loan bonds | Eurobonds of the Russian Federation | Total |
|---|---|---|---|---|---|
| **Debt trading securities** | | | | | |
| Neither past due nor impaired | | | | | |
| Group A | 14 923 | 7 091 | 7 263 | 2 122 | 31 399 |
| Group B | 1 461 | 883 | - | - | 2 344 |
| **Total debt trading securities** | **16 384** | **7 974** | **7 263** | **2 122** | **33 743** |
| **Debt trading securities transferred under sale and repurchase agreements** | | | | | |
| Neither past due nor impaired | | | | | |
| Group A | 82 | - | - | - | 82 |
| Group B | 343 | 345 | - | - | 688 |
| **Total debt trading securities transferred under sale and repurchase agreements** | **425** | 345 | **-** | **-** | **770** |
| **Total debt trading securities, including those transferred under sale and repurchase agreements** | **16 809** | **8 319** | **7 263** | **2 122** | **34 513** |

The Bank is licensed by the Federal Financial Markets Service of the Russian Federation to carry out operations with securities.

Securities provided or sold under sale agreements with an obligation to repurchase are transferred to a third party as collateral for the funds raised. These financial assets may be re-pledged or sold by counterparties in the absence of a case of non-fulfilment by the Group of its obligations, but the counterparty undertakes to return the securities upon expiration of the contract. Related liabilities under transactions with these securities are disclosed in Note 11.

The Group has determined that it retains virtually all the risks and rewards of ownership of these securities, and thus does not derecognise them.

These transactions are conducted under conditions that are common and customary for standard lending, borrowing and lending of securities, as well as in accordance with the requirements set by the exchanges, where the Group acts as an intermediary. See Notes 7, 8, 11.

Analysis of trading securities, including those transferred under sale and repurchase agreements, by maturity is presented in Note 19.

## 7 Reverse Sale and Repurchase Agreements

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| Reverse sale and repurchase agreements with banks | 107 251 | 91 552 |
| **Total reverse sale and repurchase agreements** | **107 251** | **91 552** |

As at 31 March 2026, reverse sale and repurchase agreements represented agreements with banks that were secured by federal loan bonds, corporate bonds, corporate shares (31 December 2025: federal loan bonds, corporate bonds, Eurobonds, corporate shares, clearing participation certificates).

As at 31 March 2026, the Group had no counterparties with aggregated balances under securities reverse sale and repurchase agreements exceeding 10% of equity of the Group (31 December 2025: the Group had no counterparties with aggregated balances under securities reverse sale and repurchase agreements exceeding 10% of equity of the Group).

As at 31 March 2026, the Group had active securities reverse sale and repurchase agreements with an organisation performing the functions of a central counterparty in the financial market in the amount of RUB 107 251 mln (31 December 2025: RUB 91 552 mln).

As at 31 March 2026, the fair value of securities which served as collateral under securities reverse sale and repurchase agreements was RUB 116 148 mln (31 December 2025: RUB 95 412 mln), of which pledged under sale and repurchase agreements are securities with the fair value of RUB 29 234 mln (31 December 2025: RUB 53 630 mln), as at 31 March 2026, the Group sold securities with the fair value of RUB 616 mln (31 December 2025: the Group sold securities with the fair value of RUB 201 mln). The obligation to purchase these securities is recognised in the condensed consolidated interim statement of financial position under "Financial liabilities at fair value". In all cases, the amount of collateral for individual transactions is equal to or exceeds the amount of debt under the transaction.

As at 31 March 2026 and as at 31 December 2025, debt under reverse sale and repurchase agreements is divided by credit risk level based on averaging external credit ratings. For determination of the groups by the credit risk level see Note 5.

As at 31 March 2026 and 31 December 2025, reverse sale and repurchase agreements are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 3 months ended 31 March 2026 and during 3 months ended 31 March 2025, there were no transfers between the stages of impairment of reverse sale and repurchase agreements.

The table below represents the analysis of reverse sale and repurchase agreements by credit quality as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| Group A | 107 251 | - | - | - | 107 251 |
| **Total reverse sale and repurchase agreements** | **107 251** | **-** | **-** | **-** | **107 251** |

The table below represents the analysis of reverse sale and repurchase agreements by credit quality as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| Group A | 91 552 | - | - | - | 91 552 |
| **Total reverse sale and repurchase agreements** | **91 552** | **-** | **-** | **-** | **91 552** |

Maturity analysis of reverse sale and repurchase agreements is disclosed in Note 19.

## 8 Due from Banks

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| Term placements with banks | 10 248 | 3 001 |
| Allowance for expected credit losses | (2) | - |
| **Total due from banks** | **10 246** | **3 001** |

As at 31 March 2026 and 31 December 2025, the Group had no counterparties, except for the CBR, with aggregate loan balances exceeding 10% of the Group's equity.

As at 31 March 2026 and 31 December 2025, due from banks are not overdue, have no indicators of impairment and have been classified into Stage 1 (12-month expected credit losses).

During 3 months ended 31 March 2026 and during 3 months ended 31 March 2025, there were no transfers between the stages of impairment of due from banks.

The Group's term deposits are divided by credit risk level based on averaging external credit ratings. For classification into groups by credit risk see Note 5.

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **-** | **-** | **-** | **-** | **-** |
| New assets received or acquired | 2 | - | - | - | 2 |
| Disposal of allowance due to repayment of loans | - | - | - | - | - |
| Other changes | - | - | - | - | - |
| **Total allowance for expected credit losses as at 31 March** | **2** | **-** | **-** | **-** | **2** |

Below is the analysis of changes in allowance for expected credit losses during 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **18** | **-** | **-** | **-** | **18** |
| New assets received or acquired | - | - | - | - | - |
| Disposal of allowance due to repayment of loans | (1) | - | - | - | (1) |
| Other changes | (6) | - | - | - | (6) |
| **Total allowance for expected credit losses as at 31 March** | **11** | - | - | - | **11** |

## 8 Due from Banks (continued)

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| Group B | 10 248 | - | - | - | 10 248 |
| **Total gross carrying amount of due from banks** | **10 248** | **-** | **-** | **-** | **10 248** |
| **Allowance for expected credit losses** | **(2)** | **-** | **-** | **-** | **(2)** |
| **Total due from banks** | **10 246** | **-** | **-** | **-** | **10 246** |

The table below contains the analysis by credit quality of amounts due from banks measured at amortised cost and the related allowances for expected credit losses as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| Group A | 3 001 | - | - | - | 3 001 |
| **Total gross carrying amount of due from banks** | **3 001** | **-** | **-** | **-** | **3 001** |
| **Allowance for expected credit losses** | **-** | **-** | **-** | **-** | **-** |
| **Total due from banks** | **3 001** | **-** | **-** | **-** | **3 001** |

Loans to banks are granted on the basis of a system of limits. The existing portfolio of interbank loans is a tool primarily for the short-term placement of temporarily free funds.

Due from banks are not secured. Due from banks are not past due or impaired.

Analysis of due from banks by maturity is presented in Note 19.

## 9 Loans and Advances to Customers

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| ***Loans measured at amortised cost*** | | |
| **Loans to legal entities** | | |
| - loans to finance working capital | 707 786 | 699 118 |
| - investment loans | 53 390 | 51 651 |
| **Loans to individuals** | | |
| - mortgage loans | 168 580 | 164 245 |
| - consumer loans to VIP clients | 548 | 647 |
| - other consumer loans | 36 945 | 36 942 |
| Allowance for expected credit losses | (28 034) | (28 834) |
| ***Loans measured at fair value*** | | |
| Loans to legal entities | 10 097 | 9 283 |
| **Total loans and advances to customers** | **949 312** | **933 052** |

## 9 Loans and Advances to Customers (continued)

The table below presents the loan portfolio structure by economic sectors:

| *(in millions of Russian roubles)* | **31 March 2026 (unaudited)** Amount | % | **31 December 2025** Amount | % |
|---|---|---|---|---|
| Individuals | 206 073 | 21.1 | 201 834 | 21.0 |
| Production | 164 601 | 16.7 | 156 135 | 16.1 |
| Leasing and financial services | 153 928 | 15.7 | 151 594 | 15.8 |
| Construction | 100 739 | 10.3 | 83 573 | 8.7 |
| Oil and gas production and trading | 86 960 | 8.9 | 62 595 | 6.5 |
| Transport and communications | 61 190 | 6.3 | 84 655 | 8.8 |
| Retail trade | 60 237 | 6.2 | 53 680 | 5.6 |
| Wholesale trade | 59 136 | 6.1 | 66 857 | 7.0 |
| Energy, water and gas supply | 31 806 | 3.3 | 39 714 | 4.1 |
| Mining industry | 28 585 | 2.9 | 41 005 | 4.3 |
| Agriculture | 11 555 | 1.2 | 8 552 | 0.9 |
| Real estate | 7 461 | 0.8 | 7 401 | 0.8 |
| Other | 5 075 | 0.5 | 4 291 | 0.4 |
| **Gross carrying amount of loans and advances to customers** | **977 346** | **100.0** | **961 886** | **100.0** |

As at 31 March 2026, the 20 largest groups of the Group's borrowers have aggregate loan amount of RUB 497 655 mln (unaudited) (31 December 2025: RUB 484 002 mln), which is 50.9% (31 December 2025: 50.3%) of the loan portfolio before allowance for expected credit losses.

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | **12-month ECLs** | **Lifetime expected credit losses - non-impaired assets** | **Lifetime expected credit losses - impaired assets** | **Purchased or originated credit-impaired assets** | **Total** |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **3 058** | **757** | **19 813** | **-** | **23 628** |
| Transfer to 12-month expected credit losses | 1 | (1) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (4) | 4 | - | - | - |
| Transfer to lifetime expected credit losses - impaired assets | - | (3) | 3 | - | - |
| New assets received or acquired | 1 570 | - | - | - | 1 570 |
| Net charge for / (income from) creation / (recovery) of allowance for expected credit losses | (332) | 186 | 603 | - | 457 |
| Recovery of allowance due to repayment of loans | (704) | (32) | (16) | - | (752) |
| Unwinding of discount in respect of ECL present value | - | - | 239 | - | 239 |
| Amounts written-off as non-recoverable during the period | - | - | (595) | - | (595) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (1 675) | - | (1 675) |
| Other changes | 9 | 1 | 66 | - | 76 |
| **Total allowance for expected credit losses as at 31 March** | **3 598** | **912** | **18 438** | **-** | **22 948** |

## 9 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans and advances to legal entities during 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **3 330** | **1 213** | **23 610** | - | **28 153** |
| Transfer to 12-month expected credit losses | 1 | (1) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (10) | 10 | - | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (2) | (1) | 3 | - | - |
| New assets received or acquired | 975 | - | - | - | 975 |
| Net charge for / (income from) creation / (recovery) of allowance for expected credit losses | (498) | (108) | 65 | - | (541) |
| Recovery of allowance due to repayment of loans | (485) | (215) | (7) | - | (707) |
| Unwinding of discount in respect of ECL present value | - | - | 148 | - | 148 |
| Amounts written-off as non-recoverable during the period | - | - | (6) | - | (6) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | 1 | - | 1 |
| Other changes | (47) | (1) | (2 083) | - | (2 131) |
| **Total allowance for expected credit losses as at 31 March** | **3 264** | **897** | **21 731** | - | **25 892** |

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses for 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to legal entities as at 1 January** | **698 008** | **20 930** | **31 831** | **-** | **750 769** |
| Transfer to 12-month expected credit losses | 15 | (15) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (536) | 536 | - | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (22) | (147) | 169 | - | - |
| New assets received or acquired | 275 486 | - | - | - | 275 486 |
| Changes in the carrying amount of loans, including partial repayments | 26 778 | (1 877) | 5 199 | - | 30 100 |
| Loans disposed of as a result of repayment | (292 662) | (3 339) | (31) | - | (296 032) |
| Amounts written-off as non-recoverable during the period | - | - | (595) | - | (595) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (5 929) | - | (5 929) |
| Other changes | 7 271 | 12 | 94 | - | 7 377 |
| **Total loans and advances to legal entities as at 31 March** | **714 338** | **16 100** | **30 738** | - | **761 176** |

## 9 Loans and Advances to Customers (continued)

Below is the analysis of changes in the gross carrying amount of loans and advances to legal entities before allowance for expected credit losses for 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to legal entities as at 1 January** | **528 969** | **20 471** | **30 522** | **206** | **580 168** |
| Transfer to 12-month expected credit losses | 36 | (36) | - | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (606) | 606 | - | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (122) | (73) | 195 | - | - |
| New assets received or acquired | 215 832 | - | - | - | 215 832 |
| Changes in the carrying amount of loans, including partial repayments | 1 878 | (1 548) | (157) | 4 | 177 |
| Loans disposed of as a result of repayment | (200 326) | (5 642) | (16) | - | (205 984) |
| Amounts written-off as non-recoverable during the period | - | - | (6) | - | (6) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (57) | - | (57) |
| Other changes | (6 573) | (116) | (2 361) | - | (9 050) |
| **Total loans and advances to legal entities as at 31 March** | **539 088** | **13 662** | **28 120** | **210** | **581 080** |

Below is the analysis of changes in allowance for expected credit losses on loans to individuals during 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **1 226** | **323** | **3 657** | **-** | **5 206** |
| Transfer to 12-month expected credit losses | 37 | (36) | (1) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (9) | 78 | (69) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (3) | (103) | 106 | - | - |
| New assets received or acquired | 144 | - | - | - | 144 |
| (Recovery) of allowance/net charge for creation of allowance for expected credit losses | (131) | 42 | 236 | - | 147 |
| Recovery of allowance due to repayment of loans | (36) | (5) | (53) | - | (94) |
| Unwinding of discount in respect of ECL present value | - | - | 29 | - | 29 |
| Amounts written-off as non-recoverable during the period | - | - | (326) | - | (326) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (20) | - | (20) |
| Other changes | - | - | - | - | - |
| **Total allowance for expected credit losses as at 31 March** | **1 228** | **299** | **3 559** | - | **5 086** |

## 9 Loans and Advances to Customers (continued)

Below is the analysis of changes in allowance for expected credit losses on loans to individuals during 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Allowance for expected credit losses as at 1 January** | **1 142** | **320** | **3 668** | - | **5 130** |
| Transfer to 12-month expected credit losses | 36 | (34) | (2) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (12) | 95 | (83) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (3) | (106) | 109 | - | - |
| New assets received or acquired | 80 | - | - | - | 80 |
| (Recovery) of allowance/net charge for creation of allowance for expected credit losses | (116) | 110 | 192 | - | 186 |
| Recovery of allowance due to repayment of loans | (20) | (2) | (43) | - | (65) |
| Unwinding of discount in respect of ECL present value | - | - | 24 | - | 24 |
| Amounts written-off as non-recoverable during the period | - | - | (145) | - | (145) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (40) | - | (40) |
| Other changes | - | - | (2) | - | (2) |
| **Total allowance for expected credit losses as at 31 March** | **1 107** | **383** | **3 678** | - | **5 168** |

Below is the analysis of changes in the gross carrying amount of loans to individuals before allowance for expected credit losses for 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to individuals as at 1 January** | **193 715** | **3 257** | **4 862** | - | **201 834** |
| Transfer to 12-month expected credit losses | 383 | (382) | (1) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (705) | 983 | (278) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (209) | (443) | 652 | - | - |
| New assets received or acquired | 14 724 | - | - | - | 14 724 |
| Changes in the carrying amount of loans, including partial repayments | (6 551) | (98) | (20) | - | (6 669) |
| Loans disposed of as a result of repayment | (3 282) | (69) | (113) | - | (3 464) |
| Amounts written-off as non-recoverable during the period | - | - | (326) | - | (326) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (27) | - | (27) |
| Other changes | - | - | 1 | - | 1 |
| **Total loans and advances to individuals as at 31 March** | **198 075** | **3 248** | **4 750** | - | **206 073** |

## 9 Loans and Advances to Customers (continued)

Below is the analysis of changes in the gross carrying amount of loans to individuals before allowance for expected credit losses for 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to individuals as at 1 January** | **155 385** | **2 900** | **4 890** | - | **163 175** |
| Transfer to 12-month expected credit losses | 343 | (331) | (12) | - | - |
| Transfer to lifetime expected credit losses - non-impaired assets | (853) | 1 114 | (261) | - | - |
| Transfer to lifetime expected credit losses - impaired assets | (206) | (373) | 579 | - | - |
| New assets received or acquired | 15 896 | - | - | - | 15 896 |
| Changes in the carrying amount of loans, including partial repayments | (5 525) | (101) | (42) | - | (5 668) |
| Loans disposed of as a result of repayment | (1 721) | (20) | (84) | - | (1 825) |
| Amounts written-off as non-recoverable during the period | - | - | (145) | - | (145) |
| Loans and advances to customers sold during the period as non-recoverable | - | - | (51) | - | (51) |
| Other changes | (2) | - | (3) | - | (5) |
| **Total loans and advances to individuals as at 31 March** | **163 317** | **3 189** | **4 871** | - | **171 377** |

Changes in estimates and judgments regarding future credit losses described in the *Significant Accounting Estimates and Judgments in Applying Accounting Policies* section may affect the estimated allowance for expected credit losses for loans and advances to customers.

A change of plus/minus 1 percent in the probability of default for loans to legal entities classified into Stage 1 and Stage 2 would have resulted in the estimated allowance for expected credit losses on loans and advances to legal entities being RUB 522 mln higher/lower as at 31 March 2026 (31 December 2025: would have been RUB 483 mln higher/lower).

If the amount of net present value of the expected cash flows on loans to legal entities classified into Stage 3 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to legal entities as at 31 March 2026 would have been RUB 103 mln lower/higher (31 December 2025: would have been RUB 102 mln lower/higher).

If the probability of default on loans to individuals classified into Stage 1 and Stage 2 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to individuals as at 31 March 2026 would have been RUB 553 mln higher/lower (31 December 2025: would have been RUB 556 mln higher/lower).

If the amount of net present value of the expected cash flows on loans to individuals classified into Stage 3 had changed by plus/minus 1 percent, the amount of the estimated allowance for expected credit losses on loans to individuals as at 31 March 2026 would have been RUB 11 mln lower/higher (31 December 2025: would have been RUB 11 mln lower/higher).

As at 31 March 2026 and 31 December 2025, loans and advances to customers are divided by credit quality into five categories of credit risk:

- Minimal credit risk – the probability of timely repayment of debt is high, slight probability of default.
- Low credit risk – the probability of timely repayment of debt is high, low probability of default.
- Medium credit risk – the probability of timely repayment of debt is high, but there is a vulnerability in the presence of adverse commercial, financial and economic conditions.
- High credit risk – the possibility of timely repayment of debt depends on favourable commercial, financial and economic conditions.
- Defaulted loans – assets with signs of credit impairment.

## 9 Loans and Advances to Customers (continued)

As at 31 March 2026 and 31 December 2025, loans and advances to individuals are segregated by days past due.

As at 31 March 2026 and 31 December 2025, loans and advances to customers include loans measured at fair value.

The table below presents an analysis of loans and advances to customers, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to legal entities:** | | | | | |
| Minimum credit risk | 528 175 | 335 | - | - | 528 510 |
| Low credit risk | 183 245 | 5 747 | - | - | 188 992 |
| Medium credit risk | 2 918 | 534 | - | - | 3 452 |
| High credit risk | - | 9 484 | - | - | 9 484 |
| Defaulted loans | - | - | 30 738 | - | 30 738 |
| **Total gross carrying amount of loans and advances to legal entities** | **714 338** | **16 100** | **30 738** | **-** | **761 176** |
| **Allowance for expected credit losses** | **(3 598)** | **(912)** | **(18 438)** | **-** | **(22 948)** |
| **Total loans and advances to legal entities** | **710 740** | **15 188** | **12 300** | **-** | **738 228** |
| **Loans and advances to individuals:** | | | | | |
| Not past due | 196 347 | 2 062 | 366 | - | 198 775 |
| Overdue loans: | | | | | |
| - less than 30 days | 1 728 | 633 | 45 | - | 2 406 |
| - from 31 to 90 days | - | 553 | 126 | - | 679 |
| - more than 90 days | - | - | 4 213 | - | 4 213 |
| **Total gross carrying amount of loans and advances to individuals** | **198 075** | **3 248** | **4 750** | **-** | **206 073** |
| **Allowance for expected credit losses** | **(1 228)** | **(299)** | **(3 559)** | **-** | **(5 086)** |
| **Total loans and advances to individuals** | **196 847** | **2 949** | **1 191** | **-** | **200 987** |
| **Total loans and advances to customers at amortised cost** | **907 587** | **18 137** | **13 491** | **-** | **939 215** |

## 9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals, measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Mortgage loans** | | | | | |
| Not past due | 163 629 | 1 631 | 125 | - | 165 385 |
| Overdue loans: | | | | | |
| - less than 30 days | 1 075 | 467 | 23 | - | 1 565 |
| - from 31 to 90 days | - | 332 | 77 | - | 409 |
| - more than 90 days | - | - | 1 221 | - | 1 221 |
| **Total gross carrying amount of mortgage loans to customers** | **164 704** | **2 430** | **1 446** | **-** | **168 580** |
| **Allowance for expected credit losses** | **(225)** | **(97)** | **(395)** | **-** | **(717)** |
| **Total mortgage loans to customers** | **164 479** | **2 333** | **1 051** | **-** | **167 863** |
| **Consumer loans to VIP clients** | | | | | |
| Not past due | 383 | - | 165 | - | 548 |
| Overdue loans: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - from 31 to 90 days | - | - | - | - | - |
| - more than 90 days | - | - | - | - | - |
| **Total gross carrying amount of consumer loans to VIP clients** | **383** | **-** | **165** | **-** | **548** |
| **Allowance for expected credit losses** | **(6)** | **-** | **(165)** | **-** | **(171)** |
| **Total consumer loans to VIP clients** | **377** | **-** | **-** | **-** | **377** |
| **Other consumer loans** | | | | | |
| Not past due | 32 335 | 431 | 76 | - | 32 842 |
| Overdue loans: | | | | | |
| - less than 30 days | 653 | 166 | 22 | - | 841 |
| - from 31 to 90 days | - | 221 | 49 | - | 270 |
| - more than 90 days | - | - | 2 992 | - | 2 992 |
| **Total gross carrying amount of other consumer loans** | **32 988** | **818** | **3 139** | **-** | **36 945** |
| **Allowance for expected credit losses** | **(997)** | **(202)** | **(2 999)** | **-** | **(4 198)** |
| **Total other consumer loans** | **31 991** | **616** | **140** | **-** | **32 747** |

## 9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to customers measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Loans and advances to legal entities:** | | | | | |
| Minimum credit risk | 524 908 | 122 | - | - | 525 030 |
| Low credit risk | 171 295 | 8 967 | - | - | 180 262 |
| Medium credit risk | 1 805 | 1 712 | - | - | 3 517 |
| High credit risk | - | 10 129 | - | - | 10 129 |
| Defaulted loans | - | - | 31 831 | - | 31 831 |
| **Total gross carrying amount of loans and advances to legal entities** | **698 008** | **20 930** | **31 831** | **-** | **750 769** |
| **Allowance for expected credit losses** | **(3 058)** | **(757)** | **(19 813)** | **-** | **(23 628)** |
| **Total loans and advances to legal entities** | **694 950** | **20 173** | **12 018** | **-** | **727 141** |
| **Loans and advances to individuals:** | | | | | |
| Not past due | 192 911 | 2 230 | 428 | - | 195 569 |
| Overdue loans: | | | | | |
| - less than 30 days | 804 | 484 | 57 | - | 1 345 |
| - between 31 and 90 days | - | 543 | 69 | - | 612 |
| - more than 90 days | - | - | 4 308 | - | 4 308 |
| **Total gross carrying amount of loans and advances to individuals** | **193 715** | **3 257** | **4 862** | **-** | **201 834** |
| **Allowance for expected credit losses** | **(1 226)** | **(323)** | **(3 657)** | **-** | **(5 206)** |
| **Total loans and advances to individuals** | **192 489** | **2 934** | **1 205** | **-** | **196 628** |
| **Total loans and advances to customers at amortised cost** | **887 439** | **23 107** | **13 223** | **-** | **923 769** |

## 9 Loans and Advances to Customers (continued)

The table below presents an analysis of loans and advances to individuals measured at amortised cost, by credit quality, and of corresponding allowances for expected credit losses as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Mortgage loans** | | | | | |
| Not past due | 159 874 | 1 703 | 181 | - | 161 758 |
| Overdue loans: | | | | | |
| - less than 30 days | 578 | 361 | 39 | - | 978 |
| - between 31 and 90 days | - | 299 | 26 | - | 325 |
| - more than 90 days | - | - | 1 184 | - | 1 184 |
| **Total gross carrying amount of mortgage loans to customers** | **160 452** | **2 363** | **1 430** | **-** | **164 245** |
| **Allowance for expected credit losses** | **(219)** | **(97)** | **(390)** | **-** | **(706)** |
| **Total mortgage loans to customers** | **160 233** | **2 266** | **1 040** | **-** | **163 539** |
| **Consumer loans to VIP clients** | | | | | |
| Not past due | 482 | - | 165 | - | 647 |
| Overdue loans: | | | | | |
| - less than 30 days | - | - | - | - | - |
| - between 31 and 90 days | - | - | - | - | - |
| - more than 90 days | - | - | - | - | - |
| **Total gross carrying amount of consumer loans to VIP clients** | **482** | **-** | **165** | **-** | **647** |
| **Allowance for expected credit losses** | **(8)** | **-** | **(165)** | **-** | **(173)** |
| **Total consumer loans and advances to VIP customers** | **474** | **-** | **-** | **-** | **474** |
| Other consumer loans | | | | | |
| Not past due | 32 555 | 527 | 82 | - | 33 164 |
| Overdue loans: | | | | | |
| - less than 30 days | 226 | 123 | 18 | - | 367 |
| - between 31 and 90 days | - | 244 | 43 | - | 287 |
| - more than 90 days | - | - | 3 124 | - | 3 124 |
| **Total gross carrying amount of other consumer loans to customers** | **32 781** | **894** | **3 267** | **-** | **36 942** |
| **Allowance for expected credit losses** | **(999)** | **(226)** | **(3 102)** | **-** | **(4 327)** |
| **Total other consumer loans to customers** | **31 782** | **668** | **165** | **-** | **32 615** |

Analysis of loans and advances to customers by maturity is presented in Note 19.

## 10 Investment Securities

| *(RUB mln)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| **Debt investment securities at fair value through other comprehensive income owned** | | |
| Federal loan bonds | 18 190 | 14 701 |
| Eurobonds of the Russian Federation | 1 176 | - |
| Corporate Eurobonds | 474 | 477 |
| **Total debt investment securities at fair value through other comprehensive income** | **19 840** | **15 178** |
| Equity securities | 106 | 107 |
| **Total investment securities at fair value through other comprehensive income** | **19 946** | **15 285** |
| **Debt investment securities at amortised cost owned** | | |
| Federal loan bonds | 18 331 | 18 195 |
| Corporate bonds | 3 966 | 4 162 |
| Corporate Eurobonds | - | 1 019 |
| **Debt investment securities at amortised cost transferred under sale and repurchase agreements** | | |
| Corporate bonds | 75 200 | 70 038 |
| Bonds of constituent entities of the Russian Federation | 11 393 | 11 129 |
| Corporate Eurobonds | 1 071 | - |
| Allowance for expected credit losses | (108) | (104) |
| **Total debt investment securities at amortised cost** | **109 853** | **104 439** |
| **Total investment securities, including those transferred under sale and repurchase agreements** | **129 799** | **119 724** |

The Group’s debt investment securities measured at fair value through other comprehensive income are divided by credit risk level on averaging of external credit ratings.

For definition of credit risk groups refer to Note 5.

## 10 Investment Securities (continued)

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|---|---|---|---|
| **Debt investment securities measured at fair value through other comprehensive income** | | | | |
| Group A | 19 840 | - | - | 19 840 |
| **Total debt investment securities measured at fair value through other comprehensive income owned** | **19 840** | **-** | **-** | **19 840** |
| **Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements** | | | | |
| Group A | - | - | - | - |
| **Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements** | **-** | **-** | **-** | **-** |
| **Total debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements** | **19 840** | **-** | **-** | **19 840** |

Below is an analysis of debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|---|---|---|---|
| **Debt investment securities measured at fair value through other comprehensive income** | | | | |
| Group A | 15 178 | - | - | 15 178 |
| **Total debt investment securities measured at fair value through other comprehensive income owned** | **15 178** | **-** | **-** | **15 178** |
| **Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements** | | | | |
| **Debt investment securities measured at fair value through other comprehensive income transferred under sale and repurchase agreements** | **-** | **-** | **-** | **-** |
| **Total debt investment securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements** | **15 178** | **-** | **-** | **15 178** |

## 10 Investment Securities (continued)

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|---|---|---|---|
| **Debt investment securities at amortised cost** | | | | |
| Group A | 21 701 | - | - | 21 701 |
| Group B | 596 | - | - | 596 |
| **Total debt investment securities at amortised cost owned** | **22 297** | **-** | **-** | **22 297** |
| **Debt investment securities at amortised cost transferred under sale and repurchase agreements** | | | | |
| Group A | 77 136 | - | - | 77 136 |
| Group B | 10 528 | - | - | 10 528 |
| **Total debt investment securities at amortised cost transferred under sale and repurchase agreements** | **87 664** | **-** | **-** | **87 664** |
| **Allowance for expected credit losses** | **(108)** | **-** | **-** | **(108)** |
| **Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements** | **109 853** | **-** | **-** | **109 853** |

Below is an analysis of debt investment securities measured at amortised cost, including those transferred under sale and repurchase agreements, by credit quality as at 31 December 2025:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Total |
|---|---|---|---|---|
| **Debt investment securities at amortised cost** | | | | |
| Group A | 23 376 | - | - | 23 376 |
| **Total debt investment securities at amortised cost owned** | **23 376** | **-** | **-** | **23 376** |
| **Debt investment securities at amortised cost transferred under sale and repurchase agreements** | | | | |
| Group A | 70 806 | - | - | 70 806 |
| Group B | 10 361 | - | - | 10 361 |
| **Total debt investment securities at amortised cost transferred under sale and repurchase agreements** | **81 167** | **-** | **-** | **81 167** |
| **Allowance for expected credit losses** | **(104)** | **-** | **-** | **(104)** |
| **Total debt investment securities at amortised cost, including those transferred under sale and repurchase agreements** | **104 439** | **-** | **-** | **104 439** |

## 10 Investment Securities (continued)

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **15 178** | **-** | **-** | **-** | **15 178** |
| New assets received or acquired | 3 919 | - | - | - | 3 919 |
| Sale and repayment of securities | - | - | - | - | - |
| Other changes | 743 | - | - | - | 743 |
| **Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements as at 31 March** | **19 840** | **-** | **-** | **-** | **19 840** |

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit-impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **-** | **-** | **-** | **-** | **-** |
| New assets received or acquired | - | - | - | - | - |
| Sale and repayment of securities | - | - | - | - | - |
| Other changes | - | - | - | - | - |
| **Total balance of gross carrying amount of debt securities measured at fair value through other comprehensive income, including those transferred under sale and repurchase agreements, as at 31 March** | **-** | **-** | **-** | **-** | **-** |

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2026 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **104 543** | **-** | **-** | **-** | **104 543** |
| Newly originated or purchased financial assets | 11 471 | - | - | - | 11 471 |
| Disposal of securities | (6 388) | - | - | - | (6 388) |
| Other changes | 335 | - | - | - | 335 |
| **Total balance of gross carrying amount of debt securities at amortised cost as at 31 March** | **109 961** | **-** | **-** | **-** | **109 961** |

## 10 Investment Securities (continued)

The table below presents the reconciliation of significant changes in the gross carrying amount of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2025 (unaudited):

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **116 961** | **-** | **-** | **-** | **116 961** |
| Newly originated or purchased financial assets | - | - | - | - | - |
| Disposal of securities | (9 984) | - | - | - | (9 984) |
| Other changes | 242 | - | - | - | 242 |
| **Total balance of gross carrying amount of debt securities at amortised cost, including those transferred under sale and repurchase agreements, as at 31 March** | **107 219** | **-** | **-** | **-** | **107 219** |

Movements in the allowance for expected credit losses of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2026 (unaudited) are as follows:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **104** | - | - | - | **104** |
| Newly originated or purchased financial assets | 13 | - | - | - | 13 |
| Disposal of securities | (1) | - | - | - | (1) |
| Other changes | (8) | - | - | - | (8) |
| **Total balance as at 31 March** | **108** | - | - | - | **108** |

Movements in the allowance for expected credit losses of debt securities measured at amortised cost, including those transferred under sale and repurchase agreements, during 3 months ended 31 March 2025 (unaudited) are as follows:

| *(in millions of Russian roubles)* | 12-month ECLs | Lifetime expected credit losses - non-impaired assets | Lifetime expected credit losses - impaired assets | Purchased or originated credit- impaired assets | Total |
|---|---|---|---|---|---|
| **Balance as at 1 January** | **130** | **-** | **-** | **-** | **130** |
| Newly originated or purchased financial assets | 4 | - | - | - | 4 |
| Disposal of securities | (5) | - | - | - | (5) |
| Other changes | (7) | - | - | - | (7) |
| **Total balance as at 31 March** | **122** | **-** | **-** | **-** | **122** |

Related liabilities for investment securities transferred under sale and repurchase agreements are disclosed in Note 11.

Analysis of investment securities by maturity is presented in Note 19.

## 11 Due to Banks

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| Term placements of banks | 138 997 | 78 820 |
| Securities sale and repurchase agreements | 97 864 | 93 896 |
| Correspondent accounts of banks | 736 | 1 188 |
| **Total due to banks** | **237 597** | **173 904** |

As at 31 March 2026, the Group had 1 counterparty with aggregate deposit balances that exceeded 10% of the Group's equity and amounted to RUB 37 166 mln (31 December 2025: 1 counterparty, the aggregate balances of RUB 30 690 mln).

As at 31 March 2026, the Group had effective securities sale and repurchase agreements with an organisation acting as a central counterparty in the financial market in the amount of RUB 97 864 mln (31 December 2025: RUB 93 896 mln).

Securities pledged under the sale and repurchase agreements and lent are represented by securities:

- from own portfolio of securities measured at fair value in the amount of RUB 652 mln, and securities measured at amortised cost in the amount of RUB 87 664 mln (31 December 2025: RUB 770 mln and RUB 81 167 mln, respectively) (see Notes 6, 10);
- received by the Group under reverse sale and repurchase agreements (without initial recognition) in the amount of RUB 29 234 mln (31 December 2025: RUB 53 630 mln).

The Group received a subordinated loan from the State Corporation "Deposit Insurance Agency", under which the Group received federal loan bonds with a fair value of RUB 12 933 mln as at 31 March 2026 (31 December 2025: RUB 12 687 mln). As at 31 March 2026, these securities were not pledged under sale and repurchase agreements with credit organisations (31 December 2025: securities were not pledged under sale and repurchase agreements with credit organisations).

The analysis of due to banks by maturity is presented in Note 19.

## 12 Customer Accounts

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| **State and public organisations** | | |
| Current/settlement accounts | 116 | - |
| **Other legal entities** | | |
| Current/settlement accounts | 101 438 | 108 052 |
| Term deposits | 262 772 | 254 079 |
| **Individuals** | | |
| Current accounts/deposits on demand | 94 537 | 99 295 |
| Term deposits | 439 535 | 422 041 |
| **Total customer accounts** | **898 398** | **883 467** |

State and public organisations do not include commercial entities owned by the state.

As at 31 March 2026, the Group had 2 customers, the aggregate balances on accounts and deposits of which exceeded 10% of the Group’s equity and amounted to RUB 130 635 mln (31 December 2025: the Group had 2 customers, the aggregate balances on accounts and deposits of which exceeded 10% of the Group’s equity and amounted to RUB 127 815 mln).

As at 31 March 2026 (unaudited), customer accounts include deposits that are collateral for irrevocable guarantee obligations in the amount of RUB 20 306 mln (31 December 2025: RUB 19 430 mln), as well as coverage on letters of credit in the amount of RUB 31 mln (31 December 2025: RUB 37 mln).

Economic sector concentrations within customer accounts are as follows:

| | 31 March 2026 (unaudited) | | 31 December 2025 | |
|---|---|---|---|---|
| *(in millions of Russian roubles)* | Amount | % | Amount | % |
| Individuals | 534 072 | 59.4 | 521 336 | 59.1 |
| Financial services | 162 448 | 18.1 | 160 181 | 18.1 |
| Trade | 64 424 | 7.2 | 64 156 | 7.3 |
| Manufacturing | 32 657 | 3.6 | 30 411 | 3.4 |
| Real estate | 31 024 | 3.5 | 28 564 | 3.2 |
| Construction | 26 528 | 3.0 | 35 324 | 4.0 |
| Art, science and education | 12 920 | 1.4 | 14 002 | 1.6 |
| Transport | 12 173 | 1.4 | 12 358 | 1.4 |
| Energy | 4 622 | 0.5 | 720 | 0.1 |
| Public utilities | 2 625 | 0.3 | 3 074 | 0.3 |
| Medical institutions | 2 162 | 0.2 | 1 927 | 0.2 |
| Communications | 195 | 0.0 | 191 | 0.0 |
| Other | 12 548 | 1.4 | 11 223 | 1.3 |
| **Total customer accounts** | **898 398** | **100.0** | **883 467** | **100.0** |

The analysis of customer accounts by maturity is presented in Note 19.

## 13 Share Capital

| *(in millions of Russian roubles)* | Number of outstanding ordinary shares (thousand shares) | Number of outstanding preference shares (thousand shares) | Ordinary shares | Preference shares | Share premium | Treasury shares | Total share capital and share premium | Retained earnings |
|---|---|---|---|---|---|---|---|---|
| **As at 1 January 2025** | **445 368** | **20 100** | **3 302** | **177** | **21 500** | **(1 140)** | **23 839** | **-** |
| Redemption of treasury shares | **-** | **-** | (88) | - | (1 143) | 1 140 | (91) | 91 |
| Shares buy-back | (3 680) | - | - | - | - | (1 216) | (1 216) | - |
| **As at 31 December 2025** | **441 688** | **20 100** | **3 214** | **177** | **20 357** | **(1 216)** | **22 532** | **-** |
| Shares buy-back | (2 270) | - | - | - | - | (747) | (747) | - |
| **As at 31 March 2026** | **439 418** | **20 100** | **3 214** | **177** | **20 357** | **(1 963)** | **21 785** | **-** |

As at 31 March 2026 the nominal registered issued share capital of the Bank is RUB 465 million (31 December 2025: RUB 466 million). As at 31 March 2026, all outstanding shares of the Bank were authorised, issued and fully paid. Capital adjustments based on hyperinflation indices were made as at 31 December 2002. Hyperinflation-adjusted share capital amounted to RUB 3 391 million.

As at 31 March 2026, the Bank has 445 368 thousand ordinary shares with the nominal value of RUB 1 (one). One ordinary share carries one vote. As at 31 March 2026, the Bank has one type of preference shares with the nominal value of RUB 1 (one) in the amount of 20 100 thousand shares.

Preference shares grant the right to take part in the General Meeting of Shareholders with the right to vote on all issues of its competence, starting with the meeting following the annual General Meeting of Shareholders where, notwithstanding the reasons, no decision on dividends payment was made or a decision on partial payment of dividends was made. If shareholders do not declare dividends on preference shares, the holders of preference shares are entitled to voting rights similar to ordinary shareholders until the dividends are paid. Preference shares are not cumulative.

Share premium represents the excess of capital contributions over the par value of shares issued.

On 02 October 2025, the Supervisory Board of the Bank decided to acquire its own outstanding ordinary shares at organised trading in accordance with the Acquisition Programme. The Programme is effective from 06 October 2025 to 20 May 2026. The maximum amount of money allocated for acquisition is RUB 5 000 million.

On 19 March 2026, the Supervisory Board decided to acquire its own outstanding ordinary shares in book-entry form in the amount of 9 million shares at a price of RUB 340.00 in accordance with paragraph 2 of Article 72 of Federal Law "On Joint-Stock Companies". The period of acceptance of the shareholders' applications for sale of the shares owned by them or withdrawal of such applications is from 10 April through 22 May 2026.

## 14 Interest Income and Expenses

| | 3 months ended | |
|---|---|---|
| *(RUB mln)* | **31 March 2026 (unaudited)** | **31 March 2025 (unaudited)** |
| **Interest income calculated using the effective interest rate method** | **44 376** | **48 720** |
| Loans and advances to customers | | |
| - loans and advances to legal entities | 27 115 | 30 021 |
| - loans and advances to individuals | 7 890 | 6 536 |
| Reverse sale and repurchase agreements | 4 054 | 5 756 |
| Debt investment securities measured at amortised cost | 3 688 | 4 173 |
| Due from banks | 1 172 | 2 234 |
| Debt investment securities measured through other comprehensive income | 457 | - |
| **Other interest income** | **1 399** | **754** |
| Trading securities measured through profit or loss | 1 001 | 352 |
| Loans and advances to customers measured at fair value through profit or loss | 398 | 402 |
| **Total interest income** | **45 775** | **49 474** |
| **Interest expense** | | |
| Term deposits of individuals | 13 971 | 13 930 |
| Term deposits of legal entities | 6 193 | 7 201 |
| Due to banks | 5 879 | 7 060 |
| Current/settlement accounts | 565 | 560 |
| Other debt securities issued | 61 | 164 |
| **Total interest expense** | **26 669** | **28 915** |
| **Contributions to the deposit insurance system** | **739** | **631** |
| **Net interest income** | **18 367** | **19 928** |

## 15 Fee and Commission Income and Expenses

| *(RUB mln)* | **3 months ended 31 March 2026 (unaudited)** | **3 months ended 31 March 2025 (unaudited)** |
|---|---|---|
| **Fee and commission income** | | |
| Settlement transactions | 1 333 | 1 520 |
| Guarantees and letters of credit issued | 810 | 717 |
| Plastic cards settlements | 784 | 852 |
| Agency services, including under insurance contracts | 427 | 163 |
| Cash transactions | 39 | 47 |
| Cash collection | 22 | 21 |
| Custody operations | 15 | 16 |
| Other | 140 | 98 |
| *including revenues under Agreements, which are within the scope of IFRS 15:* | | |
| *- recognised over time* | *1 252* | *896* |
| *- when the service is provided* | *2 318* | *2 538* |
| **Total fee and commission income** | **3 570** | **3 434** |
| **Fee and commission expense** | | |
| Plastic cards settlements | 447 | 394 |
| Loyalty programs | 130 | 145 |
| Securities | 79 | 73 |
| Settlement transactions | 71 | 31 |
| Guarantees and letters of credit | 14 | 12 |
| Other | 34 | 18 |
| **Total fee and commission expense** | **775** | **673** |
| **Net fee and commission income** | **2 795** | **2 761** |

## 16 Earnings per Share

Basic earnings per share are calculated by dividing the net profit attributable to the shareholders of the Bank by the weighted average number of ordinary shares outstanding during the period net of treasury shares.

As at 31 March 2026, the Bank has no financial instruments that are potentially dilutive to earnings per share. Therefore, diluted earnings per share equal basic earnings per share.

Basic earnings per share are calculated as follows:

| *(in millions of Russian roubles)* | **3 months ended 31 March 2026 (unaudited)** | **3 months ended 31 March 2025 (unaudited)** |
|---|---|---|
| Profit attributable to shareholders of the Bank | 10 911 | 15 527 |
| Less dividends on preference shares | - | - |
| **Profit attributable to ordinary shareholders of the Bank** | **10 911** | **15 527** |
| Weighted average basic number of ordinary shares in issue (thousand shares) | 440 416 | 445 368 |
| **Basic earnings per share (RUB per share)** | **24.77** | **34.86** |

## 17 Dividends

On 19 March 2026, the Bank's Supervisory Board approved recommendations to the annual sitting of the General Meeting of Shareholders in relation to the dividends.

The total amount of the dividend for 2025 is RUB 42.84 per 1 ordinary share. So, taking into account the intermediate dividends paid as a result of the half of 2025 in the amount of RUB 16.61, it was recommended to the annual sitting of the General Meeting of Shareholders to pay dividends for 2025 in monetary form in the amount of RUB 26.23 per 1 ordinary share.

The total amount of dividends for 2025 in the amount of no less than that provided for in the Bank's Charter (11% of the nominal value) is RUB 0.44 per 1 preference share. So, taking into account the interim dividends paid for the half of 2025 in the amount of RUB 0.22, it was recommended to the annual sitting of the General Meeting of Shareholders to pay dividends for 2025 in monetary form in the amount of RUB 0.22 per 1 preference share. See Note 22.

## 18 Segment Analysis

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the chief operating decision maker and for which discrete financial information is available. The Management Board of the Bank performs the responsibilities of the chief operating decision maker.

***Description of products and services that constitute sources of revenue of the reporting segments***

The Group's operations are organised on a basis of three main business segments:

- Corporate banking – settlement and current accounts, deposits, credit lines, loans and other credit facilities, foreign currency transactions with commercial and state entities.
- Operations on financial markets – financial instruments trading, loans and deposits on the interbank market, dealing in foreign exchange and derivative financial instruments.
- Retail banking – banking services to retail and VIP customers for opening and maintaining settlement accounts, attracting deposits, retail investment products, custody services, debit and credit plastic cards, consumer, mortgage and other types of lending to individuals.

Transactions between the business segments are performed under normal commercial terms and conditions. Funds are ordinarily reallocated between segments, resulting in funding cost transfers disclosed in operating income/expense for the segment, i.e. the balance of transfer income and expenses from reallocated financial resources between internal segments. The interest rate on these resources is calculated based on market interest rates. There are no other material items of income or expense between the business segments. Segment assets and liabilities comprise operating assets and liabilities, being the majority of assets and liabilities of the Group, but excluding some premises, equipment and intangible assets, long-term assets held-for-sale, investment property, other assets and liabilities and balances on taxation settlements.

***Factors used by management to identify reporting segments***

The Group's segments are strategic business units that offer different product and services for different clients. They are managed separately because they require different technology, marketing strategies and level of service.

***Evaluation of profit or loss and assets of operating segments***

The Management Board of the Bank analyses the financial information prepared in accordance with the requirements of Russian accounting standards. Such financial information differs in certain aspects from International Financial Reporting Standards:

(i) resources are usually redistributed among segments using internal interest rates set by the Treasury Department. These interest rates are calculated based on the basic market interest rates, contractual maturity dates and observable actual maturity dates of customer accounts balances;

(ii) income tax is not allocated to segments;

## 18 Segment Analysis (continued)

(iii) fee and commission income on lending transactions is recognised immediately, rather than in the future periods using the effective interest rate method;

(iv) derivative financial liabilities are not included in liabilities but are allocated to equity items of management accounts;

(v) information on consolidated companies is not included.

The Management Board of the Bank evaluates the business segment results based on the amount of profit taking into account analytical calculation of income tax.

### *Information on profit or loss, assets and liabilities of reporting segments*

Segment information for the main reporting business segments of the Group for 3 months ended 31 March 2026 and 3 months ended 31 March 2025 is set out below (in accordance with the management information).

| *(in millions of Russian roubles)* | Corporate banking | Retail banking | Operations on financial markets | Unallocated | Total |
|---|---|---|---|---|---|
| **3 months ended 31 March 2026 (unaudited)** | | | | | |
| Interest income | 25 944 | 8 094 | 10 358 | - | 44 396 |
| Interest expense | (6 411) | (14 568) | (6 227) | - | (27 206) |
| Internal funding charge | (14 830) | 12 084 | (3 450) | 6 196 | - |
| **Net interest income (loss)** | **4 703** | **5 610** | **681** | **6 196** | **17 190** |
| Net fee and commission income (expense) | 2 339 | 713 | (14) | - | 3 038 |
| Net trading income | 591 | 85 | 263 | - | 939 |
| Other net operating income (expense) | 257 | (45) | (13) | 29 | 228 |
| **Net operating income** | **7 890** | **6 363** | **917** | **6 225** | **21 395** |
| General and administrative expenses | (2 604) | (2 903) | (286) | (1 191) | (6 984) |
| Allowance for expected credit losses | (2 555) | (79) | (20) | - | (2 654) |
| **Profit (loss) before tax** | **2 731** | **3 381** | **611** | **5 034** | **11 757** |
| Income tax expense | (683) | (845) | (153) | (460) | (2 141) |
| **Profit (loss) of segment** | 2 048 | 2 536 | 458 | 4 574 | 9 616 |
| **As at 31 March 2026 (unaudited)** | | | | | |
| **Reporting segment assets before allowance** | 780 909 | 212 346 | 404 556 | 23 972 | **1 421 783** |
| **Reporting segment liabilities** | 370 713 | 533 719 | 243 118 | 15 133 | **1 162 683** |
| **Other segment items for 3 months ended 31 March 2026 (unaudited)** | | | | | |
| Depreciation and amortisation charges | (257) | (260) | (26) | (52) | (595) |

## 18 Segment Analysis (continued)

| *(in millions of Russian roubles)* | Corporate banking | Retail banking | Operations on financial markets | Unallocated | Total |
|---|---|---|---|---|---|
| **3 months ended 31 March 2025 (unaudited)** | | | | | |
| Interest income | 30 017 | 6 683 | 12 335 | - | 49 035 |
| Interest expense | (7 354) | (14 495) | (7 486) | (31) | (29 366) |
| Internal funding charge | (17 161) | 14 214 | (6 042) | 8 989 | - |
| **Net interest income (loss)** | 5 502 | 6 402 | (1 193) | 8 958 | 19 669 |
| Net fee and commission income (expense) | 2 332 | 705 | (64) | - | 2 973 |
| Net trading income | 1 452 | 152 | 565 | - | 2 169 |
| Other net operating income (expenses) | 249 | (27) | 6 | 66 | 294 |
| **Net operating income** | 9 535 | 7 232 | (686) | 9 024 | 25 105 |
| General and administrative expenses | (2 292) | (2 494) | (265) | (487) | (5 538) |
| Allowance for expected credit losses | (916) | (80) | 169 | - | (827) |
| **Profit before tax** | 6 327 | 4 658 | (782) | 8 537 | 18 740 |
| Income tax expense | (1 582) | (1 165) | 197 | (599) | (3 149) |
| **Profit (loss) of segment** | 4 745 | 3 493 | (585) | 7 938 | 15 591 |
| **As at 31 March 2025 (unaudited)** | | | | | |
| **Reporting segment assets before allowance** | 620 125 | 177 394 | 353 171 | 21 645 | **1 172 335** |
| **Reporting segment liabilities** | 269 631 | 465 239 | 171 409 | 15 859 | **922 138** |
| **Other segment items for 3 months ended 31 March 2025 (unaudited)** | | | | | |
| Depreciation and amortisation charges | (223) | (218) | (23) | (46) | (510) |

A reconciliation of assets according to the management information with the extracts from the IFRS special purpose condensed consolidated interim financial information results as at 31 March 2026 and 31 December 2025 is set out below:

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| **Total reporting segment assets before allowance** | **1 421 783** | **1 335 334** |
| Adjustment of financial assets at amortised cost | (27 502) | (27 941) |
| Adjustments of income/expense accruals | (1) | (255) |
| Adjustments of depreciation and amortisation and fair value of property and equipment, intangible assets and right-of-use assets | (150) | (151) |
| Fair value or amortised cost adjustments | (2 159) | (2 390) |
| Adjustment of assets additionally recognised in management accounts | 270 | 1 475 |
| Other adjustments | (39) | (50) |
| Effect of consolidation and elimination of intragroup assets | 549 | (263) |
| **Total assets under IFRS** | **1 392 751** | **1 305 759** |

## 18 Segment Analysis (continued)

A reconciliation of liabilities according to the management information with IFRS condensed consolidated financial information results as at 31 March 2026 and 31 December 2025 is set out below:

| *(in millions of Russian roubles)* | 31 March 2026 (unaudited) | 31 December 2025 |
|---|---|---|
| **Total reporting segment liabilities** | **(1 162 683)** | **(1 083 780)** |
| Adjustment of financial liabilities at amortised cost | (660) | (542) |
| Adjustments of income/expense accruals | (148) | (2 312) |
| Income tax adjustments | (1 698) | (551) |
| Adjustment of liabilities additionally recognised in management accounts | (270) | (1 475) |
| Other differences | (5) | - |
| Consolidation effect | 540 | 331 |
| **Total liabilities under IFRS** | **(1 164 924)** | **(1 088 329)** |

A reconciliation of profit before tax according to the management information with IFRS results for 3 months ended 31 March 2026 and 3 months ended 31 March 2025 is set out below:

| *(in millions of Russian roubles)* | 3 months ended 31 March 2026 (unaudited) | 3 months ended 31 March 2025 (unaudited) |
|---|---|---|
| **Total reporting segment profit before tax** | **11 757** | **18 740** |
| Adjustment of allowances | 939 | 1 333 |
| Adjustments of income/expense accruals | 401 | (323) |
| Adjustments of depreciation and amortisation and fair value of property and equipment and intangible assets, right-of-use assets | 1 | (21) |
| Fair value or amortised cost adjustments | 653 | (108) |
| Consolidation effect | 615 | 774 |
| Other adjustments | 2 | 61 |
| **Total profit under IFRS before tax** | **14 368** | **20 456** |

***Geographical information.*** The major part of the Group's activity is concentrated in the North-West region of the Russian Federation. Activities are carried out in Moscow, Novosibirsk.

There are no external customers (groups of related customers) with individual income from operations exceeding 10% of the total income from operations with such customers.

## 19 Risk Management

### *Risk management*

The Group's risk management is carried out in respect of the following types of risks:

- credit risk (including counterparty and concentration risk),
- market risk (including equity, interest rate of trade book, currency and commodity risks),
- interest rate risk of the bank portfolio,
- liquidity risk (including concentration risk),
- operational risk (including legal risk),
- as well as other types of risk (compliance risk, strategic risk, reputational risk).

## 19 Risk Management (continued)

The following risks are significant to the Group: credit, operational, market, interest rate, legal, liquidity and reputational risks.

For each significant type of risk a corresponding management system was created to provide adequate risk assessment, including measures for its mitigation. The Group compares the amount of accepted risks with the size of its equity to guarantee its sufficiency at the level required by the CBR, needed for performance of its obligations, including covenants, and for efficient use of equity.

The risk management system is consistent with the description disclosed in the Group's annual consolidated financial statements for the year ended 31 December 2025.

***Currency risk.*** For currency risk management purpose the Group also uses the system of mandatory limits established by the CBR, including limits on open positions in a foreign currency (up to 10% of the base equity) and the gross balance sheet open currency position limits (up to 50% of the base capital) and the limit on the total open position in all foreign currencies (up to 20% of the base capital).

The Group follows a conservative currency risk management policy and opens a currency position mainly in currencies of countries friendly to the Russian Federation (CNY, currencies of CIS countries).

***Liquidity risk.*** When performing its operating activity the Bank also focuses on compliance with the requirements of the CBR on maintaining sufficient liquidity ratios (instant liquidity ratio – N2, current liquidity ratio – N3, long-term liquidity ratio – N4). According to the daily calculations, as at 31 March 2026 (unaudited) and 31 December 2025, the Bank complied with the liquidity ratios established by the CBR.

The following tables show the contractual maturities of the Group's assets and liabilities, except for financial instruments at fair value through profit or loss for the period, and investment securities at fair value through other comprehensive income, which as at 31 March 2026 (unaudited) and 31 December 2025 are classified as “On demand and less than 1 month” in the amount of RUB 49 622 mln and RUB 49 939 mln, respectively, and overdue loans and advances to customers classified as "From 1 to 5 years” in the amount of RUB 4 653 mln and RUB 4 190 mln, respectively.

The maturity analysis for loans and advances to legal entities and individuals is based on contractual maturities based on payment schedules. In managing liquidity, the inflows in the form of repaid loans are estimated based on expected maturities or, if the Group does not have an estimate of expected maturities, on the contractual maturities. Investment securities, including those transferred under repurchase agreements, are presented based on possible volumes and maturities of funds raised under repurchase agreements.

In the management estimate of the sustainability of customer accounts on demand terms presented in the table below, the Group uses an internal methodology to calculate the future likely timing of such customer accounts outflows based on statistical forecast models with a proven reliability of at least 98%.

The Group's funding facilities within other management estimates include liquidity raising facilities using market instruments available to the Group, such as unsecured loans in the short-term interbank market, significant exchange limits, facilities to raise loans from the Bank of Russia secured by non-marketable assets and a portfolio of securities (subordinated federal loan bonds) recorded on off-balance sheet accounts.

The Group's management believes that as at 31 March 2026 (unaudited) and 31 December 2025 the liquidity gaps considering the management estimate of impact on GAP according to statistical models and the Group's ability to raise additional funding, are at an acceptable level, do not bear significant operational risks and are in line with the going concern principle.

Management expects that the cash flows from certain financial assets and liabilities may differ from the contractual terms of those financial assets and liabilities, either because management is authorised to manage the cash flows or because past experience indicates that the timing of the cash flows from these financial assets and liabilities may be different from the contractual terms.

## 19 Risk Management (continued)

The Group’s IFRS liquidity position as at 31 March 2026 (unaudited) is presented below.

| *(in millions of Russian roubles)* | On demand and less than 1 month | From 1 to 6 months | From 6 to 12 months | From 1 to 5 years | More than 5 years or no maturity | Total |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and cash equivalents | 120 091 | - | - | - | - | **120 091** |
| Mandatory reserve deposits with the Central Bank of the Russian Federation | 2 625 | 1 216 | 193 | 38 | - | **4 072** |
| Trading securities | | | | | | |
| *- trading securities owned* | 29 024 | - | - | - | - | **29 024** |
| *- trading securities transferred under sale and repurchase agreements* | 652 | - | - | - | - | **652** |
| Reverse sale and repurchase agreements | 92 145 | - | 15 106 | - | - | **107 251** |
| Derivative financial assets | 458 | 2 084 | 812 | 1 119 | 106 | **4 579** |
| Due from banks | - | 10 246 | - | - | - | **10 246** |
| Loans and advances to customers | | | | | | |
| *- loans and advances to legal entities* | 181 176 | 226 693 | 151 543 | 177 436 | 11 477 | **748 325** |
| *- loans and advances to individuals* | 1 510 | 7 228 | 9 081 | 49 382 | 133 786 | **200 987** |
| Investment securities, including those transferred under sale and repurchase agreements | | | | | | |
| *- investment securities owned* | 19 947 | 47 | 5 116 | 8 154 | 8 956 | **42 220** |
| *- investment securities transferred under sale and repurchase agreements* | 401 | 9 176 | 15 042 | 60 516 | 2 444 | **87 579** |
| Investment property | - | - | - | - | 6 971 | **6 971** |
| Property, equipment, intangible assets and right-of-use assets | - | 1 | - | 3 | 21 496 | **21 500** |
| Long-term assets held-for-sale | - | - | 534 | - | - | **534** |
| Other assets | 7 078 | 1 154 | 121 | 235 | 132 | **8 720** |
| **Total assets** | **455 107** | **257 845** | **197 548** | **296 883** | **185 368** | **1 392 751** |
| **Liabilities** | | | | | | |
| Due to banks | 197 616 | 39 981 | - | - | - | **237 597** |
| Customer accounts | | | | | | |
| *- accounts of legal entities* | 308 392 | 45 325 | 9 539 | 1 009 | 61 | **364 326** |
| *- accounts of individuals* | 270 654 | 223 031 | 32 949 | 7 438 | - | **534 072** |
| Financial liabilities at fair value | 616 | - | - | - | - | **616** |
| Derivative financial liabilities | 640 | 1 526 | 845 | 1 216 | 122 | **4 349** |
| Promissory notes and deposit certificates issued | 145 | 478 | 3 098 | - | 1 016 | **4 737** |
| Deferred tax liability | - | - | - | - | 4 552 | **4 552** |
| Other liabilities | 10 073 | 1 843 | 65 | 374 | 2 320 | **14 675** |
| **Total liabilities** | **788 136** | **312 184** | **46 496** | **10 037** | **8 071** | **1 164 924** |
| Net liquidity gap | (333 029) | (54 339) | 151 052 | 286 846 | 177 297 | 227 827 |
| **Cumulative liquidity gap as at 31 March 2026** | **(333 029)** | **(387 368)** | **(236 316)** | **50 530** | **227 827** | |
| ***Management estimate of the impact on the net liquidity gap by statistical models:*** | | | | | | |
| Ability to enter into repurchase transactions with investment securities owned | 20 914 | 898 | (5 116) | (7 824) | (8 872) | - |
| Sustainable resources attracted on demand terms | | | | | | |
| *- accounts of legal entities* | 48 692 | (488) | (6 888) | (41 316) | - | - |
| *- accounts of individuals* | 36 575 | (5 370) | - | (31 205) | - | - |
| **Total net impact of statistical estimates** | **106 181** | **(4 960)** | **(12 004)** | **(80 345)** | **(8 872)** | **-** |
| **Net liquidity gap based on statistical expectations as at 31 March 2026** | **(226 848)** | **(59 299)** | **139 048** | **206 501** | **168 425** | **227 827** |
| ***Other management estimates of the impact on the net liquidity gap:*** | | | | | | |
| Ability to enter into repurchase transactions with subordinated federal loan bonds attracted from the State Corporation "Deposit Insurance Agency" | 11 996 | - | (2 806) | (3 100) | (6 090) | - |
| The Group's ability to attract within unutilised limits | 74 891 | 128 547 | (153 038) | (50 400) | - | - |
| **Total net impact of other management estimates** | **86 887** | **128 547** | **(155 844)** | **(53 500)** | **(6 090)** | **-** |
| **Net liquidity gap based on statistical and management estimates as at 31 March 2026** | **(139 961)** | **69 248** | **(16 796)** | **153 001** | **162 335** | **227 827** |

## 19 Risk Management (continued)

The Group’s liquidity position as at 31 December 2025 prepared on the basis of the IFRS information and management estimates is presented below.

| *(RUB mln)* | Demand and less than 1 month | From 1 to 6 months | From 6 to 12 months | From 1 to 5 years | More than 5 years or no maturity | Total |
|---|---|---|---|---|---|---|
| **Assets** | | | | | | |
| Cash and cash equivalents | 76 731 | - | - | - | - | **76 731** |
| Mandatory reserve deposits with the Central Bank of the Russian Federation | 1 654 | 1 245 | 173 | 34 | - | **3 106** |
| Trading securities | | | | | | |
| *- trading securities owned* | 33 884 | - | - | - | - | **33 884** |
| *- trading securities transferred under sale and repurchase agreements* | 770 | - | - | - | - | **770** |
| Reverse sale and repurchase agreements | 78 597 | 12 955 | - | - | - | **91 552** |
| Derivative financial assets | 415 | 1 829 | 568 | 1 662 | 144 | **4 618** |
| Due from banks | 3 001 | - | - | - | - | **3 001** |
| Loans and advances to customers | | | | | | |
| *- loans and advances to legal entities* | 179 596 | 292 664 | 110 673 | 142 388 | 11 103 | **736 424** |
| *- loans and advances to individuals* | 1 315 | 7 469 | 8 852 | 48 901 | 130 091 | **196 628** |
| Investment securities, including those transferred under sale and repurchase agreements | | | | | | |
| *- investment securities owned* | 15 286 | 1 019 | 3 135 | 10 239 | 8 956 | **38 635** |
| *- investment securities transferred under sale and repurchase agreements* | 2 920 | 8 284 | 13 082 | 54 357 | 2 446 | **81 089** |
| Investment property | - | - | - | - | 6 971 | **6 971** |
| Property and equipment, intangible assets and right-of-use assets | 27 | 18 | 12 | - | 21 323 | **21 380** |
| Long-term assets held-for-sale | - | - | 602 | - | - | **602** |
| Other assets | 8 754 | 1 313 | 174 | 49 | 78 | **10 368** |
| **Total assets** | **402 950** | **326 796** | **137 271** | **257 630** | **181 112** | **1 305 759** |
| **Liabilities** | | | | | | |
| Due to banks | 137 503 | 36 401 | - | - | - | **173 904** |
| Customer accounts | | | | | | |
| *- customer accounts of legal entities* | 214 970 | 136 918 | 8 974 | 1 203 | 66 | **362 131** |
| *- customer accounts of individuals* | 255 295 | 217 297 | 40 270 | 8 474 | - | **521 336** |
| Financial liabilities at fair value | 201 | - | - | - | - | **201** |
| Derivative financial liabilities | 140 | 2 576 | 808 | 2 718 | 53 | **6 295** |
| Promissory notes and deposit certificates issued | 529 | 2 278 | 706 | - | 1 001 | **4 514** |
| Deferred tax liability | - | - | - | - | 3 800 | **3 800** |
| Other liabilities | 11 260 | 2 437 | 68 | 302 | 2 081 | **16 148** |
| **Total liabilities** | **619 898** | **397 907** | **50 826** | **12 697** | **7 001** | **1 088 329** |
| Net liquidity gap | (216 948) | (71 111) | 86 445 | 244 933 | 174 111 | 217 430 |
| **Cumulative liquidity gap as at 31 December 2025** | **(216 948)** | **(288 059)** | **(201 614)** | **43 319** | **217 430** | |
| ***Management’s assessment of impact on net liquidity gap in accordance with statistical models:*** | | | | | | |
| Opportunities provided by sale and repurchase transactions with investment securities owned | 22 001 | 153 | (3 135) | (10 144) | (8 875) | - |
| On demand stable resources | | | | | | |
| *- customer accounts of legal entities* | 54 147 | (8 562) | (2 581) | (43 004) | - | - |
| *- customer accounts of individuals* | 35 791 | (3 276) | (963) | (31 552) | - | - |
| **Total net impact of statistical estimates** | **111 939** | **(11 685)** | **(6 679)** | **(84 700)** | **(8 875)** | **-** |
| **Net liquidity gap subject to statistical expectations as at 31 December 2025** | **(105 009)** | **(82 796)** | **79 766** | **160 233** | **165 236** | **217 430** |
| ***Other management’s assessments of impact on net liquidity gap:*** | | | | | | |
| Opportunities provided by sale and repurchase transactions with subordinated federal loan bonds attracted from the State Corporation “Deposit Insurance Agency” | 11 780 | - | - | (5 932) | (5 848) | - |
| The Group’s opportunities to raise funds within the unused limits | 80 536 | 132 381 | (174 217) | (38 700) | - | - |
| **Total net impact of other management’s assessments** | **92 316** | **132 381** | **(174 217)** | **(44 632)** | **(5 848)** | **-** |
| **Net liquidity gap subject to statistical estimates and management’s assessments as at 31 December 2025** | **(12 693)** | **49 585** | **(94 451)** | **115 601** | **159 388** | **217 430** |

## 20 Capital Management

The Group's capital management objectives are: (i) to ensure the Group's ability to continue as a going concern; (ii) to meet the capital requirements set by the CBR; (iii) to meet capital requirements and capital adequacy ratios in accordance with financial covenants set out in agreements signed by the Group to raise funds.

Under the current capital requirements set by the CBR, which include capital adequacy maintenance surcharges and countercyclical surcharge, as at 31 March 2026, the Group is required to maintain a ratio of capital to risk weighted assets: capital adequacy ratio (N 20.0) of at least 8.0%, base capital adequacy ratio (N 20.1) of at least 4.5%, core capital adequacy ratio (N 20.2) of at least 6.0%.

The Bank's strategy sets the target level of core capital adequacy at 12.0%, which is stricter than the CBR requirements.

Capital adequacy ratios are calculated on a daily basis by the Accounting and Reporting Department. As at 31 March 2026 (unaudited) and 31 December 2025, the capital adequacy ratios were within the limits set by the CBR.

The capital adequacy ratio set by the CBR is managed by the Treasury Department by monitoring and forecasting its components.

Base capital, core capital and own funds (capital) and capital adequacy ratios based on the Bank's reports prepared under Russian statutory accounting standards are presented in the table below:

| *(in millions of Russian roubles)* | **31 March 2026 (unaudited)** | **31 December 2025** |
|---|---|---|
| Total capital | 215 633 | 207 850 |
| Base capital | 195 321 | 195 724 |
| Core capital | 195 321 | 195 724 |
| Capital adequacy ratio N 20.0 | 22.19% | 21.41% |
| Base capital adequacy ratio N 20.1 | 20.16% | 20.23% |
| Core capital adequacy ratio N 20.2 | 20.16% | 20.23% |

The use of support measures did not have a material effect on the ratios calculated in accordance with the CBR requirements.

In September 2015, the Group attracted a subordinated loan from the State Corporation "Deposit Insurance Agency" in the form of federal loan bonds in the total nominal amount of RUB 14 595 mln. As at 31 March 2026 (unaudited), the fair value of the federal loan bonds is RUB 12 933 mln (31 December 2025: RUB 12 687 mln). The interest rate is the coupon rate on the federal loan bonds plus 1% p.a. The loan maturities are from 2025 to 2034, depending on the terms of the respective bond issue. On 25 January 2025 the first loan of the nominal value of RUB 2 918 mln was repaid. The loan is accounted for off-balance sheet and is included in the additional paid-in capital of the Group at its residual value, including amortisation. As at 31 March 2026, the residual value amounted to RUB 8 465 mln (31 December 2025: RUB 8 757 mln).

The Group is required to meet certain covenants attached to the subordinated loan from the State Corporation "Deposit Insurance Agency". The Group is required to agree with the Ministry of Finance the volumes and dates of sale of OFZ-PK bonds raised under the subordinated loan on the secondary market if the total nominal value of OFZ-PK bonds planned for sale within one business day exceeds RUB 2 000 mln.

The Group complied with all the restrictions as at 31 March 2026 (unaudited) and 31 December 2025.

## 20 Capital Management (continued)

Arrangements to safeguard the Group’s ability to continue as a going concern are performed under the Bank’s Strategic Development Plan and divided into long- and short-term capital management.

In the long-term, the Bank plans its business scope under strategic and financial plans developed along with identification of the risks for three years and one year, respectively. After determining the required amount of capital, the Bank plans the sources of its increase: borrowings on capital markets, share issue and approximate scope thereof. The target scope of business and the amount of capital, as well as the sources of the capital increase are approved collegially by the following management bodies in the established priority order: the Asset and Liability Management Committee, the Management Board of the Bank, the Supervisory Board of the Bank.

In the short-term, the Bank determines the capital surplus/deficit within the period from one to three months and develops the respective plan to increase assets in order to comply with the CBR requirements. In some cases, management uses measures to influence the structure of assets and liabilities through the interest rate policy, and, in exceptional cases, through setting limits for certain banking transactions. The limits are set when the economic instruments are insufficient in terms of the timing and extent of impact.

## 21 Consolidation of Companies

The extracts from the Group's special purpose condensed consolidated interim financial information include 11 subsidiaries registered in the Russian Federation.

## 22 Subsequent Events

On 28 April 2026, the annual sitting of the General Shareholders’ Meeting made the following decisions:

1. To approve the total amount of dividends for 2025:
   - in the amount of RUB 42.84 per 1 ordinary share;
   - in the amount of RUB 0.44 per 1 preference share.

Taking into account the dividends paid for the half of 2025, to pay dividends for 2025 in monetary form:
- RUB 26.23 per 1 ordinary share;
- RUB 0.22 per 1 preference share.

To approve 12 May 2026 as the Record Date (Dividends).

2. To allocate RUB 11 530 mln for dividend payment.