

March 6, 2025

PRESS RELEASE

Bank Saint Petersburg earned the record RUB 50.8 bn for FY 2024 under IFRS

Bank Saint Petersburg summed results for FY 2024 according to International Financial Reporting Standards (IFRS).

Key results of Bank Saint Petersburg for FY 2024:

	FY 2024	FY 2023	FY 24 / FY 23	4Q 2024	3Q 2024	4Q 2023	4Q 24 / 3Q 24	4Q 24 / 4Q 23
<i>in RUB bn</i>								
Net Interest Income	70.6	50.8	+38.8%	19.3	17.3	16.1	+11.5%	+20.3%
Net Fee & Commission Income	11.6	12.5	-7.1%	3.1	3.2	3.1	-2.6%	+0.6%
Net Trading Income	10.9	10.3	+6.1%	3.3	2.8	1.1	+15.7%	+207.3%
Revenues	94.4	74.6	+26.5%	26.1	23.7	20.6	+10.4%	+27.0%
OpEx	(25.9)	(23.6)	+9.8%	(7.9)	(6.6)	(5.3)	+20.9%	+48.8%
Provisions on loans	(6.1)	3.3		(1.8)	(1.2)	(0.7)		
Net Income	50.8	47.3	+7.3%	13.2	13.3	10.4	-0.4%	+26.6%
Net Interest Margin (NIM)	7.0%	5.9%		7.4%	6.9%	6.7%		
Cost-to-Income Ratio (CIR)	27.5%	31.7%		30.4%	27.7%	25.9%		
Cost of Risk (CoR)	0.8%	(0.5%)		1.0%	0.6%	0.4%		
Return on Equity (ROE)	27.1%	29.7%		26.1%	27.2%	24.0%		
Earnings per Ordinary Share, RUB	114	106		30	30	23		
Book Value per Ordinary Share, RUB (*incl. 1H 2024 dividend payment)	452	390		452	450 (423*)	390		

- The record **Net Interest Income** amounted to RUB 70.6 bn (+38.8% compared to FY 2023); incl. RUB 19.3 bn in 4Q 2024 (+20.3% compared to 4Q 2023). **Net Interest Margin (NIM)** for FY 2024 stood at 7.0%; incl. 7.4% for 4Q 2024.
 - **Net Fee & Commission Income** amounted to RUB 11.6 bn (-7.1% compared to FY 2023); incl. RUB 3.1 bn in 4Q 2024 (+0.6% compared to 4Q 2023).
 - **Net Trading Income** amounted to RUB 10.9 bn (+6.1% compared to FY 2023); incl. RUB 3.3 bn in 4Q 2024.
 - **Revenues** amounted to RUB 94.4 bn (+26.5% compared to FY 2023); incl. RUB 26.1 bn in 4Q 2024 (+27.0% compared to 4Q 2023).
 - **OpEx** amounted to RUB 25.9 bn (+9.8% compared to FY 2023); incl. RUB 7.9 bn in 4Q 2024 (+48.8% compared to 4Q 2023). **Cost-to-Income Ratio (CIR)** for FY 2024 stood at 27.5%; incl. 30.4% for 4Q 2024.
 - The historically high **Net Income** amounted to RUB 50.8 bn (+7.3% compared to FY 2023); incl. RUB 13.2 bn in 4Q 2024 (+26.6% compared to 4Q 2023).
- Return on Equity (ROE)** for FY 2024 stood at 27.1%; incl. 26.1% for 4Q 2024.

	01.01.2025	01.10.2024	01.01.2024	QTD	YTD
<i>In RUB bn</i>					
Total Loan Portfolio	751.0	739.7	686.3	+1.5%	+9.4%
Corporate Loan Portfolio	587.9	580.1	527.4	+1.3%	+11.5%
Retail Loan Portfolio	162.5	158.7	155.9	+2.4%	+4.2%
Customer Deposits	715.7	619.4	651.1	+15.5%	+9.9%
Corporate Customer Deposits	279.3	244.6	255.5	+14.2%	+9.3%
Retail Customer Deposits	436.4	374.8	395.6	+16.4%	+10.3%

- As of January 1, 2025, **Total Loan Portfolio** amounted to RUB 751.0 bn (+9.4% compared to January 1, 2024). Since January 1, 2024, **Corporate Loan Portfolio** increased by +11.5% and amounted to RUB 587.9 bn. **Retail Loan Portfolio** increased since the beginning of the year by +4.2% and amounted to RUB 162.5 bn.
- **Loan portfolio quality.** As of January 1, 2025, Problem Loan Ratio (NPL Ratio) amounted to 4.7% (5.2% as of January 1, 2024). The rate of provisions for loan impairment amounted to 4.4% (5.0% as of January 1, 2024). NPL Coverage Ratio amounted to 93.4% (96.8% as of January 1, 2024).
Provisions on Loans amounted to RUB 6.1 bn. **Cost of Risk (CoR)** for FY 2024 amounted to 0.8% and is within the guidance announced by the Bank (about 1%).
- As of January 1, 2025, **Customer Deposits** amounted to RUB 715.7 bn (+9.9% compared to January 1, 2024). Since January 1, 2024, **Corporate Customer Deposits** increased by +9.3% and amounted to RUB 279.3 bn. **Retail Customer Deposits** increased since the beginning of the year by +10.3% and amounted to RUB 436.4 bn.

	01.01.2025	01.10.2024	01.01.2024	QTD	YTD
<i>In RUB bn</i>					
Shareholders' Equity	201.4	200.7	173.9	+0.4%	+15.8%
Tier 1 Capital	184.7	146.3	156.3	+26.3%	+18.2%
Total Capital	198.1	194.0	171.2	+2.1%	+15.7%
Tier 1 Capital Adequacy Ratio (min 6.0%)	20.4%	17.0%	18.6%		
Total Capital Adequacy Ratio (min 8.0%)	21.8%	22.5%	20.3%		

- As of January 1, 2025, **Shareholders Equity** amounted to RUB 201.4 bn (+15.8% compared to January 1, 2024).
- As of January 1, 2025, the Bank's **Total Capital** calculated under the CBR regulations (Basel III) amounted to RUB 198.1 bn (+15.7% compared to January 1, 2024). The Bank's **Tier 1 Capital** amounted to RUB 184.7 bn (+18.2% compared to January 1, 2024).
As a result, **the Tier 1 capital adequacy ratio (N1.2)** as of January 1, 2025, amounted to 20.4% (18.6% as of January 1, 2024) and continues to significantly exceed the minimum level of 12% established in the Bank's Strategy as well as regulatory minimum of 6%. **The total capital adequacy ratio (N1.0)** as of January 1, 2025, amounted to 21.8% (20.3% as of January 1, 2024).

FY 2024 IFRS Financial Statements are available at the following link:

<https://cloud.bspb.ru/index.php/s/Fbw2dQtwkQkGpNJ>

or on the Bank's website: <https://www.bspb.ru/en/investors/financial-statements/IFRS>

The Presentation on Financial Results under IFRS for FY 2024 is available at the following link:

<https://cloud.bspb.ru/index.php/s/Yy6JrbwPkPLt6LA>

Press Release on Financial Results for FY 2024 under IFRS is available at the following link:

<https://cloud.bspb.ru/index.php/s/2p6ezDFXMHCiWQD>

DataBook is available at the following link:

<https://cloud.bspb.ru/index.php/s/WRBHRBbt5FY6R7x>

Bank Saint Petersburg is one of the largest banks in Russia. As of October 1, 2024, the Bank ranks 15th in terms of assets among Russian banks (according to the information and analytical agency Interfax). As of October 1, 2024, the Bank provides services to 2.3 mln individuals and 61 000 corporates in 65 offices in St. Petersburg, the Leningrad region, Moscow, Kaliningrad, Novosibirsk, including the representative offices in Krasnodar and Rostov-on-Don. The Bank's shares are traded since 2007 and quoted in the top listing level of the Moscow Exchange with stock ticker BSPB.

For further information, please contact:

Ruslan Vasilev

Head of IR

Tel.: +7 812 332 78 36

E-mail: ir@bspb.ru

For more information about Bank Saint Petersburg please visit <https://www.bspb.ru/en/investors/>

DISCLAIMER

THIS PRESS RELEASE CONTAINS FORWARD-LOOKING STATEMENTS REGARDING FUTURE EVENTS AND FINANCIAL PERFORMANCE OF PJSC "BANK SAINT PETERSBURG" (HEREINAFTER - THE "BANK"). SUCH FORWARD-LOOKING STATEMENTS ARE BASED ON THE CURRENT EXPECTATIONS AND ASSUMPTIONS OF THE BANK'S MANAGEMENT, ARE MADE IN GOOD FAITH AND REFLECT INFORMATION AVAILABLE AT THE TIME. HOWEVER, ACTUAL RESULTS MAY DIFFER MATERIALLY FROM THOSE PROJECTED DUE TO VARIOUS FACTORS, INCLUDING BUT NOT LIMITED TO: CHANGES IN MARKET CONDITIONS, REGULATORY ACTIONS, MACROECONOMIC CONDITIONS, AND OTHER RISKS INHERENT TO BANKING ACTIVITIES.

THE INFORMATION CONTAINED IN THIS PRESS RELEASE HAS NOT BEEN INDEPENDENTLY VERIFIED OR AUDITED AND MAY INCLUDE PRELIMINARY DATA. THE INFORMATION PRESENTED IN THIS PRESS RELEASE HAVE BEEN CALCULATED IN ACCORDANCE WITH THE CURRENT ACCOUNTING AND REPORTING METHODOLOGY, WHICH MAY BE SUBJECT TO FUTURE CHANGES. IN THE EVENT OF METHODOLOGY CHANGES, APPEARANCE OF NEW INFORMATION OR OTHER REASONS, THE RESPECTIVE INFORMATION MAY BE RECALCULATED OR UPDATED.

THIS PRESS RELEASE DOES NOT CONSTITUTE AN OFFER OR RECOMMENDATION TO PURCHASE OR SELL ANY SECURITIES OF THE BANK AND SHOULD NOT BE RELIED UPON FOR INVESTMENT DECISION MAKING.

PRIOR TO ITS OFFICIAL PUBLICATION, THE INFORMATION CONTAINED IN THIS PRESS RELEASE MAY CONSTITUTE INSIDER INFORMATION UNDER APPLICABLE LAW.