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Bank Saint Petersburg earned the record RUB 50.8 bn for FY 2024 under IFRS

Bank Saint Petersburg summed results for FY 2024 according to International Financial Reporting Standards (IFRS).

Key results of Bank Saint Petersburg for FY 2024:

in RUB bn	FY 2024	FY 2023	*FY 24 / FY 23*	4Q 2024	3Q 2024	4Q 2023	*4Q 24 / 3Q 24*	*4Q 24 / 4Q 23*
Net Interest Income	70.6	50.8	*+38.8%*	19.3	17.3	16.1	*+11.5%*	*+20.3%*
Net Fee & Commission Income	11.6	12.5	*-7.1%*	3.1	3.2	3.1	*-2.6%*	*+0.6%*
Net Trading Income	10.9	10.3	*+6.1%*	3.3	2.8	1.1	*+15.7%*	*+207.3%*
Revenues	**94.4**	**74.6**	***+26.5%***	**26.1**	**23.7**	**20.6**	***+10.4%***	***+27.0%***
OpEx	(25.9)	(23.6)	*+9.8%*	(7.9)	(6.6)	(5.3)	*+20.9%*	*+48.8%*
Provisions on loans	(6.1)	3.3		(1.8)	(1.2)	(0.7)		
Net Income	**50.8**	**47.3**	***+7.3%***	**13.2**	**13.3**	**10.4**	***-0.4%***	***+26.6%***
Net Interest Margin (NIM)	7.0%	5.9%		7.4%	6.9%	6.7%		
Cost-to-Income Ratio (CIR)	27.5%	31.7%		30.4%	27.7%	25.9%		
Cost of Risk (CoR)	0.8%	(0.5%)		1.0%	0.6%	0.4%		
Return on Equity (ROE)	**27.1%**	**29.7%**		**26.1%**	**27.2%**	**24.0%**		
Earnings per Ordinary Share, RUB	114	106		30	30	23		
Book Value per Ordinary Share, RUB (*incl. 1H 2024 dividend payment)	452	390		452	450 (423*)	390		

- The record **Net Interest Income** amounted to RUB 70.6 bn (+38.8% compared to FY 2023); incl. RUB 19.3 bn in 4Q 2024 (+20.3% compared to 4Q 2023). **Net Interest Margin (NIM)** for FY 2024 stood at 7.0%; incl. 7.4% for 4Q 2024.
- **Net Fee & Commission Income** amounted to RUB 11.6 bn (-7.1% compared to FY 2023); incl. RUB 3.1 bn in 4Q 2024 (+0.6% compared to 4Q 2023).
- **Net Trading Income** amounted to RUB 10.9 bn (+6.1% compared to FY 2023); incl. RUB 3.3 bn in 4Q 2024.
- **Revenues** amounted to RUB 94.4 bn (+26.5% compared to FY 2023); incl. RUB 26.1 bn in 4Q 2024 (+27.0% compared to 4Q 2023).
- **OpEx** amounted to RUB 25.9 bn (+9.8% compared to FY 2023); incl. RUB 7.9 bn in 4Q 2024 (+48.8% compared to 4Q 2023). **Cost-to-Income Ratio (CIR)** for FY 2024 stood at 27.5%; incl. 30.4% for 4Q 2024.
- The historically high **Net Income** amounted to RUB 50.8 bn (+7.3% compared to FY 2023); incl. RUB 13.2 bn in 4Q 2024 (+26.6% compared to 4Q 2023).

  Return on Equity (ROE) for FY 2024 stood at 27.1%; incl. 26.1% for 4Q 2024.

In RUB bn	01.01.2025	01.10.2024	01.01.2024	QTD	YTD
Total Loan Portfolio	**751.0**	**739.7**	**686.3**	***+1.5%***	***+9.4%***
Corporate Loan Portfolio	587.9	580.1	527.4	*+1.3%*	*+11.5%*
Retail Loan Portfolio	162.5	158.7	155.9	*+2.4%*	*+4.2%*
Customer Deposits	**715.7**	**619.4**	**651.1**	***+15.5%***	***+9.9%***
Corporate Customer Deposits	279.3	244.6	255.5	*+14.2%*	*+9.3%*
Retail Customer Deposits	436.4	374.8	395.6	*+16.4%*	*+10.3%*

- As of January 1, 2025, **Total Loan Portfolio** amounted to RUB 751.0 bn (+9.4% compared to January 1, 2024). Since January 1, 2024, **Corporate Loan Portfolio** increased by +11.5% and amounted to RUB 587.9 bn. **Retail Loan Portfolio** increased since the beginning of the year by +4.2% and amounted to RUB 162.5 bn.
- **Loan portfolio quality**. As of January 1, 2025, Problem Loan Ratio (NPL Ratio) amounted to 4.7% (5.2% as of January 1, 2024). The rate of provisions for loan impairment amounted to 4.4% (5.0% as of January 1, 2024). NPL Coverage Ratio amounted to 93.4% (96.8% as of January 1, 2024).

  Provisions on Loans amounted to RUB 6.1 bn. **Cost of Risk (CoR)** for FY 2024 amounted to 0.8% and is within the guidance announced by the Bank (about 1%).
- As of January 1, 2025, **Customer Deposits** amounted to RUB 715.7 bn (+9.9% compared to January 1, 2024). Since January 1, 2024, **Corporate Customer Deposits** increased by +9.3% and amounted to RUB 279.3 bn. **Retail Customer Deposits** increased since the beginning of the year by +10.3% and amounted to RUB 436.4 bn.

In RUB bn	01.01.2025	01.10.2024	01.01.2024	QTD	YTD
Shareholders' Equity	201.4	200.7	173.9	*+0.4%*	*+15.8%*
Tier 1 Capital	184.7	146.3	156.3	*+26.3%*	*+18.2%*
Total Capital	198.1	194.0	171.2	*+2.1%*	*+15.7%*
Tier 1 Capital Adequacy Ratio (min 6.0%)	20.4%	17.0%	18.6%		
Total Capital Adequacy Ratio (min 8.0%)	21.8%	22.5%	20.3%		

- As of January 1, 2025, **Shareholders Equity** amounted to RUB 201.4 bn (+15.8% compared to January 1, 2024).
- As of January 1, 2025, the Bank's **Total Capital** calculated under the CBR regulations (Basel III) amounted to RUB 198.1 bn (+15.7% compared to January 1, 2024). The Bank's **Tier 1 Capital** amounted to RUB 184.7 bn (+18.2% compared to January 1, 2024).

  As a result, **the Tier 1 capital adequacy ratio (N1.2)** as of January 1, 2025, amounted to 20.4% (18.6% as of January 1, 2024) and continues to significantly exceed the minimum level of 12% established in the Bank's Strategy as well as regulatory minimum of 6%. **The total capital adequacy ratio (N1.0)** as of January 1, 2025, amounted to 21.8% (20.3% as of January 1, 2024).

FY 2024 IFRS Financial Statements are available at the following link:

https://cloud.bspb.ru/index.php/s/Fbw2dQtwkQkGpNJ

or on the Bank's website: https://www.bspb.ru/en/investors/financial-statements/IFRS

The Presentation on Financial Results under IFRS for FY 2024 is available at the following link:

https://cloud.bspb.ru/index.php/s/Yy6JrbwPkPLt6LA

Press Release on Financial Results for FY 2024 under IFRS is available at the following link:

https://cloud.bspb.ru/index.php/s/2p6ezDFXMHCjWQD

DataBook is available at the following link:

https://cloud.bspb.ru/index.php/s/WRBHRBbt5FY6R7x

Bank Saint Petersburg is one of the largest banks in Russia. As of October 1, 2024, the Bank ranks 15th in terms of assets among Russian banks (according to the information and analytical agency Interfax). As of October 1, 2024, the Bank provides services to 2.3 mln individuals and 61 000 corporates in 65 offices in St. Petersburg, the Leningrad region, Moscow, Kaliningrad, Novosibirsk, including the representative offices in Krasnodar and Rostov-on-Don. The Bank's shares are traded since 2007 and quoted in the top listing level of the Moscow Exchange with stock ticker BSPB.

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