

September 15, 2015

Results of the Board of Directors on September 11, 2015

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting in absentia on September 11, 2015

The Board of Directors formed new committees of the Board.

The Board of Directors elected 13 members to the Strategy Committee:

1.	Artem Avetisyan	New business division, Agency for Strategic Initiatives for New Projects Promotion, member of RusHydro's Board of Directors
2.	Alexander Auzan	Dean of Economics Department, Lomonosov Moscow State University
3.	Igor Zadvornov	Head of Secretariat of Yury Trutnev, Deputy Prime Minister and Plenipotentiary Presidential Envoy to the Far Eastern Federal District
4.	Victor Mamin	Adviser to Energy Minister, Director of Department for corporate governance, pricing and oversight, Ministry of Energy of Russia
5.	Vasily Nikonov	Head of Energy Department, Rosneft
6.	Maxim Rusakov	Member of Management Board, Market Council
7.	Eugeny Olkhovich	Deputy Head, Department of Tariff Regulation, Infrastructure Reforms and Energy Efficiency, Ministry of Economic Development of Russia
8.	Alexander Osipov	First Deputy Minister of Development of the Far East of Russia, Member of RusHydro's Board of Directors
9.	George Rizhinashvili	Member of Management Board, First Deputy Chairman of the Management Board, RusHydro
10.	Pavel Snikkars	Director for electric energy development at the Ministry of Energy of Russia
11.	Alexey Teksler	First Deputy Minister of Energy of Russia
12.	Sergey Shishin	Senior Vice-President, VTB Bank, Member of RusHydro's Board of Directors
13.	Andrey Shishkin	Vice-President for Energy, Environment and Safety Member, JSC Rosneft, Member of RusHydro's Board of Directors

The Board of Directors elected 13 members to the Investments Committee:

1.	Artem Avetisyan	New business division, Agency for Strategic Initiatives for New Projects Promotion, RusHydro's Board of Directors
2.	Dr. Andreas Christian Berndt	Chief Executive Officer, PJSC EF-TEK
3.	Andrei Bugrov	Vice-President, INTERROS Holding Company, Deputy General Director, Deputy Chairman of the Board of Directors, member of the Management Board, Mining and metallurgical company Norilsk Nickel
4.	Maxim Bystrov	Chairman of Management Boards of Administrator of Trading System and Market Council, member of RusHydro's Board of Directors
5.	Victor Zimin	Head of Khakassia Republic, Chairman of the Government of Khakassia, member RusHydro's Board of Directors
6.	Larisa Kalanda	Management Board member, Rosneft, Acting Director General, Rosneftegaz, member of RusHydro's Board of Directors
7.	Sergei Kirov	Member of the Management Board, First Deputy Chairman of the Management Board, RusHydro
8.	Alexander Osipov	Deputy Minister for the Development of the Russian Far East, member of RusHydro's Board of Directors
9.	Mikhail Mantrov	First Deputy Chairman of the Management Board, RusHydro
10.	Denis Milyutin	Head, Directorate for control of energy resources costs of Energy Department, Rosneft
11.	Anton Podgorny	Aide to Yury Trutnev, Deputy Prime Minister and Plenipotentiary Presidential Envoy to the Far Eastern Federal District
12.	George Rizhinashvili	Member of the Management Board, First Deputy Chairman of the Management Board, RusHydro
13.	Pavel Snikkars	Director for electric energy development at the Ministry of Energy of Russia

The Board of Directors elected 13 members to the Committee on Reliability, Energy Efficiency and Innovations:

1.	Boris Bogush	Member of the Management Board, Chief Engineer, RusHydro
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2.	Mikhail Bolgov	Acting Deputy General Director of Institute for Water Problems of Russian Academy of Science
3.	Konstantin Zavizenov	Deputy head of Electric Power Department, Ministry of Energy of Russia
4.	Sergei Ivanov	General Director, Russian Energy Company (ERCO), member of RusHydro's Board of Directors
5.	Vyacheslav Kravchenko	Deputy Minister of Energy of the Russian Federation, member of RusHydro's Board of Directors
6.	Victor Kudryavy	Adviser to CEO of Eurocement Group
7.	Emerson Joseph Milensky	Adviser to the President of Technology Expert Analysis Group, Rosneft
8.	Vladimir Pekhtin	Deputy Chairman of the Management Board, RusHydro
9.	George Rizhinashvili	Member of the Management Board, First Deputy Chairman of the Management Board, RusHydro
10.	Vladimir Tokarev	Member of the Management Board, First Deputy Chairman of the Management Board, RusHydro
11.	Sergei Tolstoguzov	Deputy Chairman of RusHydro's Management Board for the Far East
12.	Rasim Khasiakhmetov	Deputy Chief Engineer, Head of Department for Standardization, Technical Policy and Development, RusHydro
13.	Vladimir Shkatov	Deputy Chairman of the Management Board of Market Council

The Board of Directors approved Working plan for the 2nd half of 2015.

The Board of Directors introduced changes in Technical policy of the Company, Section 4.7. of the "Requirements for Procurement Activities" should be added with the clause 4.7.3. as follows: "While preparing the technical requirements of the Customer to purchased products, it is necessary to exclude the purchases of foreign products (works, services) which, by their technical characteristics and consumer properties, are equivalent to Russian products (works, services)."

The Board of Directors approved Corporate Social Responsibility (CSR) report of RusHydro Group for 2014.

The Board of Directors approved the following internal documents:

- Anti-corruption policy.
- Policy in the field of conflict of interest management.

- Provision on of sponsorship and charitable activity of the Company in new edition.
- Environmental policy in new edition.

The Board of Directors took a note on execution of works for surveying and construction of social and sports objects in the town of Bogorodskoye (Moscow Region). The works are being conducted by JSC Zagorskaya PSPP-2 under the agent agreement with RusHydro No. OG-161-38-2012 of April 17, 2012. The objects will be transferred to the town of Bogorodskoye gratuitously. In particular, RusHydro is transferring to the town of Bogorodskoye project documents for construction of a recreation center for 500 visitors.

The cost of transferred property amounts to RUB 11,006,737.39 excluding VAT.

The Board of Directors adopted new edition of the Procedure for financing the construction of facilities of socio-cultural and household purposes in the territory of the municipality "Urban Settlement Bogorodskoe" approved by the Company's Board of Directors on May 23, 2011, in the amount of no more than RUB 2,013,639,629.45, including, among other things, the additional financing for the construction of sports center with a rowing slalom channel as part of the First Stage of start-up facility in the amount of RUB 1,093,639,629.45 kopecks, including VAT (18%).

The Board of Directors approved amended charitable and sponsor activities plan of RusHydro for 2015.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological

and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.