
RusHydro announces results of JSC FEGC tender

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the results of major tenders held by an entity controlled by RusHydro.

On October 23, 2018, JSC FEGC, the company with significant importance controlled by RusHydro, summarized the results of an open tender for rendering services under the lot "Revolving Framework Credit Line Agreement" for the needs of JSC FEGC.

Winner: PJSC VTB Bank

Material conditions:

Subject: Revolving Framework Credit Line Agreement for the needs of JSC FEGC, Bid No. 1 (Annual Comprehensive Procurement Program, ACPP No. 90043.5)

Price: RUB 6,762,000,000.00

Loan amount: RUB 10,000,000,000.00

Interest rate on loan proceeds: 9.66% per annum.

Loan term: 7 years.

On October 19, 2018, JSC FEGC, the company with significant importance controlled by RusHydro, summarized results of an open two-stage tender without preliminary qualification-based selection of participants for the right to enter into an agreement to supply brown and bituminous coal for the needs of JSC FEGS subsidiaries' power plants by lots (ACPP 50003.1, 50003.5, 50003.6, 50003.7, 50003.10, 50003.11, 50003.12, 50003.13, 50003.14, 50003.15, 50003.16).

Winner: JSC Uralugol.

The total value of lots amounts to RUB 4,902,796,014.46, excluding VAT.

Material conditions:

Subject of Agreement: During 2019, the Supplier shall supply the Buyer power plant coal on a monthly basis within the time limits provided for by the agreement (for the needs of cargo recipients of the Buyer's subsidiaries) in total amount of 1,933.53 thousand tons. The Buyer shall accept and reimburse the Supplier for the power plant coal pursuant to the terms and conditions provided for by the agreement.

Terms of agreement: The agreement shall come into force on the date of its signing by the Parties and will be effective until January 31, 2020. In terms of outstanding obligations, the agreement will be effective until the obligations are completely fulfilled.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 400 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 39 GW, heat capacity – 18.5 thousand GCal/h.

Russian Federation owns 60.56% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow stock exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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“believe”, “anticipate”, “plan”, “aim”, “target”, “forecast”, “project”, “should”, “estimate”, “intend”, “will”, “could”, “may” or “might”, the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.