

**Information on the offering price  
(the procedure of determining the offering price) of securities placement**

1.1. Information on the securities whose issue (additional issue) was registered:

1.1.1. Type, category (class), series and other identification signs of the securities: ***ordinary registered uncertified shares.***

1.1.2. Maturity term (for the Issuer's bonds and options): ***bonds and options are not placed.***

1.1.3. State registration No. of the issue (additional issue) of securities and the date of state registration: ***1-01-55038-E-038D dated November 19, 2009.***

1.1.4. The name of the registration agency that carried out state registration of the issue (additional issue) of securities: ***the Federal Financial Markets Service.***

1.1.5. The quantity of securities subject to placement and the par value of each security subject to placement: ***19 000 000 000 (nineteen billion) shares with a par value of 1 (one) ruble each.***

1.1.6. The method of the securities placement and, in the event that the securities are placed through private offering, also the group of prospective buyers of the securities subject to placement: ***public offering.***

1.1.7. The term (commencement and completion dates) of the securities placement or the procedure of its determination:

***The procedure for determining the commencement date for the securities placement:***

***The commencement date for the placement of the securities from the current additional issue (hereinafter, additional shares, securities, securities subject to placement) – the 15<sup>th</sup> (fifteenth) day from the date of publishing a notice on the state registration of the said additional securities issue in the print media body with a circulation of over 10,000 (ten thousand) copies (Vedomosti newspaper), no later than 10 (ten) days from the date of the state registration of the resolution on the additional issue of securities (hereinafter the Resolution on the additional issue of securities). This notice, when it is published, shall indicate, among other things, the procedure of providing access for potential holders of equity securities to information contained in the Securities Prospectus.***

***The procedure for determining the completion date for the securities placement:***

***the 306th (three hundred and sixth) day from the date of the state registration of this securities issue or the date of the placement of the last security from this issue, depending on whichever date comes earlier.***

1.1.8. The method of payment for the securities subject to placement: ***monetary and non-monetary funds.***

1.2. The offering price of the securities placement or the procedure of its determination by way of using a formula with variables whose values may not change depending on the Issuer's discretion, or indicating that the price (prices) of the securities placement shall be determined in the process of competitive bidding for the securities placement: ***1 (one) ruble and 15 (fifteen) kopecks per 1 (one) additional ordinary registered share (including for persons on the list of shareholders enjoying a pre-emptive right to purchase additionally placed shares). The offering price of additional shares was determined by the Company's Board of Directors in accordance with articles 36, 77 of the Federal Law "On Joint Stock Companies."***

1.3. In the event that in accordance with the procedure of determining the offering price of the securities placement as set by the registered resolution on the issue (additional issue) of securities, the offering price of the securities placement was determined by the Issuer in terms of figures before the commencement date for the securities placement:

1.3.1. The Issuer's management body that passed a resolution on determining the offering price of the securities placement: ***the Issuer's Board of Directors.***

1.3.2. The date of passing a resolution on the offering price of the securities placement: ***November 30, 2009.***

1.3.3. The date of compilation and the No. of the minutes of a meeting (sitting) held by the Issuer's management body to decide on determining the offering price of the securities placement in the event that the said management body is a collegiate management body of the Issuer: ***No. 89 of November 30, 2009.***

1.4. In the event that in accordance with the procedure of determining the offering price of the securities placement as set by the registered resolution on the issue (additional issue) of securities, the offering price of the securities placement is determined by the Issuer in the course of competitive bidding for the

securities placement: the terms and the procedure of competitive bidding for the securities placement: ***the offering price is not determined as a result of competitive bidding.***

Chairman of the Management Board

Evgeny Dod