

LIST
of Insider Information of JSC RusHydro

I. The insider information of Joint Stock Company Federal Hydrogeneration Company - RusHydro (JSC RusHydro), hereinafter referred to as the "issuer", shall include the following information:

1. Convening and holding the Shareholders' Meeting of the issuer, including information on its agenda, the date of the meeting, the date of compilation of the list of persons entitled to participate in the General Meeting, and the resolutions adopted by the General Members' (Shareholders') Meeting of the issuer.

2. The agenda of the meeting of the Board of Directors of the issuer, and on the decisions it adopts.

3. On the failure of the Board of Directors of the issuer to adopt the following decisions, which must be adopted pursuant to federal laws:

on convening an annual (ordinary) Shareholders' Meeting of the issuer which is a business entity, as well as other decisions related to the preparation, convening and holding of the annual (ordinary) Shareholders' Meeting of such issuer;

on convening (holding) or refusing to convene (hold) an extraordinary Shareholders' Meeting of the issuer which is a business entity, at the request of the Audit Commission of such issuer, the Auditor of such issuer or shareholder(s) holding no less than 10 percent of the voting shares of such issuer;

on the inclusion or refusal to include submitted issues in the agenda of the Shareholders' Meeting of the issuer which is a business entity, and on the inclusion or refusal to include nominees in the list of candidates for election to the corresponding body of such issuer, which are proposed by a shareholder(s) holding in aggregate at least two percent of the voting shares of such issuer;

on formation of the sole executive body of the issuer at two consecutive meetings of the Board of Directors of such issuer or within two months from the date of termination or expiration of the authority of the previously formed sole executive body of such issuer in a case stipulated by clause 6 of Article 69 of Federal Law No. 208-FZ dated December 26, 1995, "On Joint-Stock Companies";

on early termination of the authority of the sole executive body of the issuer at two consecutive meetings of the Board of Directors of such issuer, in a case stipulated by clause 7 of Article 69 of the Federal Law "On Joint-Stock Companies";

on convening (holding) an extraordinary General Shareholders' Meeting of the issuer in a case where the number of members of the Board of Directors of the issuer is less than the quorum for a meeting of the Board of Directors of such issuer;

on the formation of a temporary sole executive body of the issuer and holding an extraordinary General Shareholders' Meeting of such issuer to resolve the issue

on early termination of authority of its sole executive body or management entity (manager) and the formation of a new sole executive body of such issuer or the transfer of the authority of its sole executive body to the management entity (manager), in a case where the Board of Directors of such issuer decides to suspend the authority of its sole executive body or authority of the management entity (manager);

on recommendations in respect of a voluntary, including competing, or mandatory offer received by the issuer including assessment of the price offered for the acquisition of issue-grade securities and possible change in their market value after the acquisition, the assessment of plans of the person who submitted a voluntary, including competing, or mandatory offer in respect of such issuer, including in respect of its employees.

4. On submission by the issuer of an application for entering records in the Unified State Register of Legal Entities related to the reorganization, cessation of activity or liquidation of the issuer, and in case of refusal by the body exercising the state registration of legal entities to enter these records, the information about such decision.

5. On the existence of an entity controlled by the issuer and materially important for the issuer, as well as on cessation of grounds for controlling such entity.

6. On the existence of a person controlling the issuer, as well as the termination of grounds for such control.

7. On decision on reorganization or liquidation adopted by an entity controlling the issuer, an entity controlled by the issuer and materially important for the issuer, or by the person who provided security for the bonds of such issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV.

8. On submission by the entity controlling the issuer, entity controlled by the issuer and materially important for the issuer, or by the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, of the application on entry into the Unified State Register of Legal Entities of records related to the reorganization, cessation of activity or liquidation of these entities.

9. On signs of insolvency (bankruptcy) stipulated by the laws of the Russian Federation on insolvency (bankruptcy) and displayed by the issuer, a person controlling the issuer, an entity controlled by the issuer and materially important for the issuer, or the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV.

10. On acceptance by an arbitration court of an application on recognizing the issuer, a person controlling the issuer, an entity controlled by the issuer and materially important for the issuer, or the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, as bankrupt, as well as the decision by an arbitration court to recognize these persons

as bankrupt, impose on them one of the bankruptcy procedures, or terminate bankruptcy proceedings initiated against them.

11. On an action brought against the issuer, a person controlling the issuer, an entity controlled by the issuer and materially important for the issuer, or the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, where the amount of claims in such action constitutes 10 or more percent of the book value of assets of these persons as of the date of the last completed reporting period preceding the action, or other action, the allowance of which may, in the opinion of the issuer, materially affect the financial and economic position of the issuer or these persons.

12. On the record date for determining the persons entitled to exercise rights under the issue-grade securities of the issuer, including the record date for preparing the list of persons entitled to attend the General Shareholders' Meeting of the issuer, subject to conditions stipulated by clause III.

13. On adoption of the following decisions by the authorized bodies of the issuer subject to conditions stipulated under clause II:

on placement of the Issuer's issuable securities;

on approving a decision on issuing (additional issuing) the Issuer's issuable securities;

on approving the prospectus for Issuer's securities;

on the start date of placement of the Issuer's issuable securities.

on changes in the decision on the issue (additional issue) of issue-grade securities and/or in the securities prospectus, as well as changes in the terms defined by the decision on placement of such issue-grade securities.

14. on completion of placement of issue-grade securities of the issuer, subject to conditions stipulated by clause II.

15. On provision (submission) by the issuer of the application for state registration of the issue (additional issue) of issue-grade securities, registration of the securities prospectus, state registration of changes in the decision on the issue (additional issue) of issue-grade securities and/or in their prospectus, state registration of the report on the issue (additional issue) of issue-grade securities, subject to conditions stipulated by clause II.

16. On the issuer sending (submitting) a notice on the results of the issue (additional issue) of issue-grade securities, subject to conditions stipulated by clause II.

17. On the decision of an arbitration court to recognize the issue (additional issue) of issue-grade securities of the issuer as invalid.

18. On redemption of issue-grade securities of the issuer, subject to conditions stipulated by clause III.

19. On accrued and/or paid income on the issue-grade securities of the issuer, subject to conditions stipulated by clause III.

20. On the conclusion by the issuer of a contract with the Russian organizer of trading on the inclusion of the issue-grade securities of the issuer in the list of securities admitted to organized trading by the Russian organizer of trading, and a contract with the Russian stock exchange on the inclusion of the issue-grade securities of the issuer in the quotation list of the Russian stock exchange.

21. On the conclusion by the issuer of a contract regarding the inclusion of the issuer's issuable securities or securities of a foreign issuer certifying the rights to the issuable securities of the Russian issuer, in the list of securities admitted for trade at a foreign organized (regulated) financial market, and a contract with the Russian stock exchange regarding the inclusion of such securities in the quotation list of a foreign stock exchange.

22. On inclusion of the issuer's issuable securities or securities of a foreign issuer, certifying the rights to the issuable securities of the Russian issuer, in the list of securities admitted for trade at a foreign organized (regulated) financial market, and on excluding such securities from the said list, and on inclusion of such securities in the quotation list of a foreign stock exchange or on their exclusion from the said list.

23. On the conclusion by the issuer of a contract regarding support (stabilization) of prices for the issuer's issuable securities (securities of a foreign issuer certifying the rights to issuable securities of the Russian issuer), conditions of the said contract, and on termination of such contract subject to conditions stipulated by clause III.

24. On the issuer filing an application to obtain permission of the Bank of Russia to place and/or organize the circulation of its issue-grade securities outside the Russian Federation.

25. On the issuer's failure to perform obligations to the owners of its issuable securities.

26. On the purchase by the entity or on termination of its right to dispose of a certain amount of votes attached to voting shares forming the issuer's authorized capital, whether directly or indirectly (through subordinate entities), on its own or jointly with other entities bound with it by a contract of trust management of property, and/or common partnership and/or agency contract, and/or joint-stock agreement, and/or other agreement the subject matter of which is implementation of rights certified by issuer's shares (interest), provided that the said amount of votes (interest) constitutes five percent or becomes more or less than 5, 10, 15, 20, 25, 30, 50, 75 or 95 percent of the total amount of votes attached to the voting shares (interest) forming the Issuer's authorized capital.

27. On a voluntary, including competing, or mandatory offer received by the issuer in accordance with chapter XI.1 of the Federal Law "On Joint-Stock Companies" to acquire the issue-grade securities of the issuer and changes made to these offers.

28. On a notice received by the issuer in accordance with chapter XI.1 of the Federal Law "On Joint-Stock Companies" on the right to demand the redemption of issue-grade securities of the issuer or a demand for redemption of issue-grade securities of the issuer.

29. On revealing mistakes in previously disclosed accounting (financial) statements of the issuer, when such mistakes can affect the price of the issuer's issuable securities considerably.

30. On a transaction made by the issuer or the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, in the amount of 10 percent or more of the book value of assets of the issuer or such

person as of the date of the last completed reporting period preceding the transaction.

31. On settlement of a transaction by the organization controlling the issuer or controlled by the issuer and being of substantial significance for it, which is recognized to be a major transaction under the laws of the Russian Federation.

32. On settlement of a non arm's-length transaction by the issuer which is to be approved by the issuer's competent management body pursuant to the laws of the Russian Federation, if the amount of such transaction makes:

for issuers, the book value of the assets of which at the end of the reporting period preceding approval of the transaction by the authorized management body of the issuer, and if such transaction has not been approved by the authorized management body of the issuer prior to its execution, the date of the last completed reporting period preceding the execution of such transaction by the issuer, exceeds 100 billion rubles, one or more percent of the book value of the issuer's assets as of the date specified in this sub-clause.

33. On a change in the composition and/or the size of the subject of pledge on the secured bonds of the issuer, if such bonds comply with the conditions stipulated by clause IV and, in the event of changes in the composition and/or amount of the collateral for mortgage coverage of bonds of the issuer, the information on such changes, if they are caused by a replacement of any claim secured by mortgage that constitutes mortgage coverage of bonds, or replacement of other property constituting mortgage coverage of bonds, the value (monetary value) of which is 10 or more percent of the amount of the mortgage coverage of bonds.

34. On a change in the value of assets of the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, where such change is 10 or more percent, or other change in the financial and economic position of such person, which is material in the opinion of the issuer.

35. Acquisition by the issuer or termination for the issuer of a right to, directly or indirectly (through its controlled entities), individually or together with other persons associated with the issuer by a trust management contract and/or simple partnership contract, and/or agency contract, and/or shareholder agreement, and/or other agreement, the subject matter of which is the exercise of rights certified by shares (interests) of the entity, the issue-grade securities of which have been admitted to organized trading or the assets of which have the value exceeding five billion rubles, have at their disposal a certain number of votes attached to the voting shares (interests) in the authorized capital of this entity, if this number of votes is five percent or more, or less than 5, 10, 15, 20, 25, 30, 50, 75, or 95 percent of the total number of votes attached to the voting shares (interests) in the authorized capital of such entity.

36. Acquisition by a person or termination for a person of a right to, directly or indirectly (through its controlled entities), individually or together with other persons associated with such person by a trust management contract and/or simple partnership contract, and/or agency contract, and/or shareholder agreement, and/or other agreement, the subject matter of which is the exercise of rights certified by shares (interests) of the entity, which provided a guarantee for the bonds of the

issuer, if the person providing such guarantee, and/or bonds for which such guarantee is provided, meets the conditions stipulated by clause IV, have at their disposal a certain number of votes attached to the voting shares (interests) in the authorized capital of such entity, if this number of votes is five percent or more, or less than 5, 10, 15, 20, 25, 30, 50, 75, or 95 percent of the total number of votes attached to the voting shares (interests) in the authorized capital of such entity.

37. On conclusion by the issuer, the entity controlling the issuer, entity controlled by the issuer of the contract stipulating an obligation to acquire the issue-grade securities of this issuer, subject to conditions stipulated by clause III.

38. On receiving, suspending, resuming, re-issuing, recalling (canceling), or terminating for other reasons the issuer's permit (license) for a certain activity being of substantial financial and economic importance for the said issuer.

39. On expiry of powers of the sole executive body and (or) members of the collective executive body of the issuer.

40. On a change of the interest in the authorized capital of the issuer and the entities controlled by the issuer and materially important for the issuer:

persons who are members of the Board of Directors, members of the collective executive body of the issuer, as well as the persons holding the position (exercising the functions) of the sole executive body of the issuer;

persons who are members of the Board of Directors (Supervisory Board), members of the collective executive body of the management organization, as well as the person holding the position (exercising the functions) of the sole executive body of the management organization, if the authority of the sole executive body of the issuer is assigned to the management organization.

41. On the occurrence and/or termination of the right of the holders of bonds of the issuer to demand from the issuer the early redemption of their bonds of the issuer subject to conditions stipulated by clause III.

42. On involving or replacing the organizations that render mediation services to the issuer in the process of the issuer's performance of obligations under its bonds or other issuable securities, specifying their description, location and sums of compensation for the services rendered, and on any changes in such information.

43. On a dispute related to establishment of the issuer, its management or participation in it, when the decision on this dispute may affect the price of issuer's issuable securities considerably.

44. On claims brought against the person who provided security for the bonds of the issuer, if the person providing such security, and/or bonds for which such security is provided, meets the conditions stipulated by clause IV, and related to performance of obligations under such bonds.

45. On placing bonds or other financial instruments certifying borrowing liabilities, which are fulfilled at the issuer's cost, outside the Russian Federation.

46. On acquisition (alienation) of voting shares of the issuer or securities of a foreign issuer, certifying the rights to the voting shares of the issuer, by the issuer and/or entities controlled by the issuer, except for the controlled entities that are brokers and/or trust managers and have made a transaction on their own behalf but on account of the customer who is not the issuer and/or its controlled entity.

47. Information sent or provided by the issuer to the corresponding body (corresponding organization) of a foreign country, foreign stock exchange, and (or) other organizations in accordance with foreign laws for the purpose of its disclosure or provision to foreign investors in connection with the placement or circulation of the issuer's issuable securities outside the Russian Federation, inter alia, through purchasing a foreign issuer's securities placed in accordance with the foreign laws, provided that such information can considerably affect the price of issuer's issuable securities.

48. Information constituting the annual accounting (financial) statements and consolidated financial statements of the issuer, as well as the information contained in the auditor's reports prepared in respect of these statements.

49. Information constituting the interim accounting (financial) statements and consolidated financial statements of the issuer for the reporting period of three, six or nine months of the current year, as well as information contained in the auditor's reports prepared in respect of these statements.

50. Information constituting the terms for placement of issue-grade securities defined by the decision on the issue (additional issue) of securities approved by the authorized body of the issuer, subject to conditions stipulated by clause II, except for the information that has been already disclosed in accordance with the requirements of the laws of the Russian Federation on the securities market.

51. Information contained in the report (notice) on the results of the issue of issue-grade securities approved by the authorized body of the issuer, subject to conditions stipulated by clause II, except for the information that has been already disclosed in accordance with the requirements of the laws of the Russian Federation on the securities market.

52. Information in the securities prospectus approved by the authorized body of the issuer, except for the information that has been already disclosed in accordance with the requirements of the laws of the Russian Federation on the securities market.

53. Information in the quarterly reports signed by the authorized persons of the issuer, except for the information that has been already disclosed in accordance with the requirements of the laws of the Russian Federation on the securities market.

54. Information in the annual reports of the issuer signed by the authorized persons of such issuer, except for information that has been already disclosed in accordance with the requirements of the laws of the Russian Federation on the securities market.

55. Conclusion by the issuer of a strategic partnership or other contract, not stipulated by sub-clauses 20, 21, 23, 30, 32, and 37 of this clause, if the conclusion of such contracts may materially affect the price of the issue-grade securities of the issuer.

56. Holding the general meeting of the issuer's bond holders (refusal to hold such meeting), its agenda, and resolutions adopted by the general meeting of the issuer's bond holders, subject to conditions stipulated by clause II or clause III.

57. Designation by the bond issuer of a new representative of bond holders, subject to conditions stipulated by clause II or clause III.

II. Information on the issue-grade securities to be placed by the issuer, stipulated by the sub-clauses 13 – 16, 50, 51, 56, and 57 of clause I hereof, is referred to insider information if:

issue-grade securities are placed through organized trading;

issue-grade securities to be placed constitute an additional issue in respect of the issue-grade securities of the issuer admitted to organized trading or in respect of which an application for admission to organized trading has been submitted.

III. Information on placed (outstanding) issue-grade securities of the issuer, stipulated by sub-clauses 12, 18, 19, 23, 37, 41, 56, and 57 of clause I hereof, is referred to insider information of the issuer, if these issue-grade securities have been admitted to organized trading or an application has been submitted in respect of such issue-grade securities.

IV. Information on the person who provided security for the bonds of the issuer, as well as on terms of such security, stipulated by the sub-clauses 7 - 11, 30, 33, 34, 36, and 44 of clause I hereof, is referred to insider information of the issuer, if these issue-grade securities have been admitted to organized trading or an application has been submitted in respect of such issue-grade securities.

Information on the person who provided security for the bonds of the issuer, stipulated by sub-clauses 7 – 11, 30, and 34 of clause I hereof, is not referred to insider information of the issuer, if such person is the Russian Federation providing a state guarantee of the Russian Federation, a constituent entity of the Russian Federation providing a state guarantee of the constituent entity of the Russian Federation, or municipal entity providing a municipal guarantee on the bonds of the issuer.

V. The insider information of the issuer does not include information and/or details based on such information that are transferred by the issuer and/or a person(s) engaged by the issuer to potential acquirers or are used by the issuer and/or a person(s) engaged by the issuer to give recommendations or otherwise encourage potential acquirers to acquire the relevant securities in connection with the placement (arrangement of the placement) and/or offer (arrangement of the offer) in or outside the Russian Federation of the issue-grade securities of the issuer, including through placement of securities of a foreign issuer certifying the rights in respect of the issue-grade securities of the issuer, subject to notification of potential acquirers that they can use such information (details) exclusively for the purposes of decision-making in acquisition of the placed (offered) securities.