
Fitch Ratings downgraded PJSC RusHydro's credit rating

March 05, 2022. Moscow, Russia. PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that Fitch Ratings downgraded PJSC RusHydro's long-term foreign currency issuer default rating to 'B' from 'BBB' and placed it on Rating Watch Negative (RWN).

The rating action follows the agency's commensurable downgrade of Russia's sovereign ratings on 2 March 2022 to 'B' from 'BBB' on RWN.

The same rating action took place towards the following PJSC RusHydro's local bonds:

- certificated interest-bearing nonconvertible bearer bonds, Series 07, registration number 4-07-55038-E dated of December 27, 2012, ISIN RU000A0JTMG7
- certificated interest-bearing nonconvertible bearer bonds, Series 08, registration number 4-08-55038-E dated of December 27, 2012, ISIN RU000A0JTMK9
- certificated interest-bearing nonconvertible bearer bonds, Series 09, registration number 4-09-55038-E dated of December 27, 2012, ISIN RU000A0JVD25

The full report is available on Fitch Ratings' website at: www.fitchratings.com

About RusHydro

RusHydro is Russia's largest power company by installed capacity. It is the country's largest hydrogenerating company and the third in the world with over 400 generating facilities. RusHydro Group is the leading producer of renewable energy in Russia with total electricity generation capacity of 38.2 GW.

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