

Information on the Results of the Market Value Assessment of Property to Be Contributed as Payment for Additional Shares Placed by the Company

The agenda of the General Meeting of Shareholders of the Company includes the item “On increasing the authorized capital of the Company by issuing additional shares”, the draft resolution on which provides for payment for additional shares in non-monetary assets (property):

- ordinary shares of Far East Energy Management Company – GeneratsiyaSeti Joint Stock Company (JSC DVEUK-GeneratsiyaSeti, PSRN: 1192536024064);
- ordinary shares of the SAKHALIN ENERGY COMPANY Joint-Stock Company (JSC SEC, PSRN 1096501006030).

To determine the market value of ordinary shares of JSC DVEUK-GeneratsiyaSeti, the Company engaged an appraisal organization, SRG-Consulting LLC. The market value of 23,169,614,961 ordinary shares of Far East Energy Management Company – GeneratsiyaSeti Joint Stock Company (PSRN: 1192536024064) making 100% of the authorized capital of JSC DVEUK-GeneratsiyaSeti amounted to 5,504,440,000 rubles.

The assessment of the market value of shares of JSC SEC as of the date of adoption by the Board of Directors of the Company of recommendations to the General Meeting of Shareholders on the issue of increasing the authorized capital of the Company has not been completed.

The Board of Directors of the Company will consider the issue of determining the price (monetary value) of the above property if and after the General Meeting of Shareholders adopts a resolution to increase the authorized capital of the Company.