

FOR IMMEDIATE RELEASE

JSC RusHydro (HYDR)

Notice regarding (i) the cancellation of listing of Regulation S Global Depositary Receipts on the Official List and cancellation of admission to trading on the Main Market of the London Stock Exchange and (ii) the listing and admission to trading of Level 1 American Depositary Receipts

1. The Global Depositary Receipt Programme of JSC RusHydro

The Bank of New York Mellon acts as depositary for the global depositary receipt (“**GDR**”) programme of JSC RusHydro (“**RusHydro**”). Each GDR represents 100 ordinary shares of RusHydro. The GDR programme comprises (i) a tranche issued outside the United States and the Russian Federation to certain persons in offshore transactions in reliance on Regulation S under the U.S. Securities Act of 1933, as amended (the “**Regulation S GDRs**”) and (ii) a tranche issued in the United States to qualified institutional buyers, in reliance on Rule 144A under the U.S. Securities Act of 1933, as amended (“**Rule 144A GDRs**”).

The Regulation S GDRs and the Rule 144A GDRs were admitted to the Official List of the Financial Services Authority (the “**Official List**”) and to trading on the EEA Regulated Market of the London Stock Exchange (the “**Main Market**”) on 6 July 2009.

2. Cancellation of listing of the Regulation S GDRs on the Official List and cancellation of admission to trading on the Main Market

At the request of RusHydro in connection with the issuance of Level 1 American depositary receipts described below, the listing of the Regulation S GDRs on the Official List and their admission to trading on the Main Market have been cancelled with effect from 7 August 2009.

3. Issuance, exchange and listing of Level 1 American Depositary Receipts

RusHydro has established a Level 1 American Depositary Receipt (“**ADR**”) programme with The Bank of New York Mellon, as Depositary (the “**Depositary**”). Each ADR represents 100 ordinary shares of RusHydro. The Depositary has issued to each holder of Regulation S GDRs an amount of ADRs equal to the number of Regulation S GDRs held by the relevant holder as at the date of issuance of the ADRs, and such Regulation S GDRs have been cancelled upon such issuance of ADRs.

The ADRs were admitted to the Official List and to trading on the Main Market on 7 August 2009.

For the Level 1 ADRs, the ISIN is US4662941057, the CUSIP is 466294105 and the London Stock Exchange trading symbol is (HYDR).

4. This cancellation of listing does not extend to the Rule 144A GDRs.

Further information is available at:

The Bank of New York Mellon

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