

Information about the Candidates to the Board of Directors of RusHydro

Pursuant to Clause 13.1 of Article 13 of the RusHydro's Articles of Association (hereinafter referred to as the Company), the number of members of the Company's Board of Directors is 13.

Pursuant to Clause 1 of Article 53 of the Federal Law "On Joint Stock Companies" (hereinafter referred to as the Law "On Joint Stock Companies") and Clause 11.1 of Article 11 of the RusHydro's Articles of Association, shareholders (shareholder) holding in aggregate at least 2% of the Company's voting shares shall be entitled to nominate candidates to the Board of Directors.

Pursuant to Article 17 of Federal Law No. 46-FZ¹ dated 08.03.2022, at the meeting of the Board of Directors held on 04.04.2022 (Minutes No. 342 dated 05.04.2022), a date was set for accepting proposals from shareholders to nominate candidates for election to the RusHydro's Board of Directors – 27 days before the Annual General Meeting of Shareholders of the Company for 2021 (i.e. 03.06.2022).

A proposal from a shareholder of International Company Public Joint Stock Company United Company RUSAL (owns 4.35% of RusHydro's voting shares) to nominate a candidate for election to the Board of Directors of the Company was received within the established term.

The proposal received from the shareholder was considered by the Board of Directors of the Company in accordance with Clause 5 of Article 53 of the Law "On Joint Stock Companies" and the candidate was included in the list of candidates for voting in elections to the RusHydro Board of Directors by resolution of the Board of Directors dated 08.06.2022.

Pursuant to Clause 7 of Article 53 of the Law "On Joint Stock Companies", along with the items suggested by the shareholders for inclusion in the agenda of the General Meeting of Shareholders and the candidates nominated by the shareholders for the formation of a given body, the Company's Board of Directors shall be entitled to include items in the agenda of the General Meeting of Shareholders and/or candidates in the list of candidates for voting in elections to a given body of the Company at its own discretion. The number of candidates nominated by the Company's Board of Directors may not exceed the maximum size of the body in question.

Considering the lack of candidates for voting in elections to the Board of Directors, the Board of Directors on 08.06.2022 included 12 candidates in the list of candidates for voting in elections to the Board of Directors.

Thus, the list of candidates for voting in elections to the Board of Directors of the Company includes 13 candidates. Consents of the candidates were obtained.

The Annual General Meeting of Shareholders is proposed to elect 13 candidates to the RusHydro's Board of Directors, subject to the cumulative voting rules.

¹ Federal Law No. 46-FZ dated 08.03.2022 "On Making Amendments to Separate Legislative Acts of the Russian Federation"