

## Results of the Exercise of the Pre-Emptive Right

### Statement

1. Information on the securities subject to placement:

1.1. Type, category (class), series and other identification signs of securities: ***ordinary registered uncertified shares.***

1.2. The state registration No. of the issue (additional issue) of securities and the date of state registration: ***1-01-55038-E-037D of May 14, 2009.***

1.3. The name of the registration body, which carried out state registration of the issue (additional issue) of securities: ***the Federal Financial Markets Service.***

1.4. The quantity of securities subject to placement and the par value of each security: ***16 000 000 000 (sixteen billion) shares with a par value of 1 (one) ruble each.***

1.5. The method of the securities placement: ***public offering.***

1.6. The offering price of securities subject to placement or the procedure of its determination through a formula with variables whose values may not change, at the Issuer's discretion: ***The offering price of 1 (one) additional ordinary registered share of the Issuer, including for persons on the list of persons enjoying a pre-emptive right for the acquisition of the Issuer's additional ordinary shares, shall be 1 (one) ruble (corresponds to the par value). The said offering price was determined in accordance with article 36, 77 of the Federal Law "On Joint Stock Companies" by resolution of the Issuer's Board of Directors dated March 11, 2009, Minutes No. 73 of March 12, 2009.***

1.7. The provision of the pre-emptive right for the acquisition of securities to the Issuer's shareholders (participants) and/or other persons:

***Under articles 40, 41 of the Federal Law "On Joint Stock Companies," the Issuer's shareholders, the holders of ordinary shares that were entitled to participate in the General Meeting of the Company's shareholders on November 17, 2008 have a pre-emptive right to acquire additional shares of the Issuer in an amount proportionate to the number of the Issuer's ordinary shares held by them.***

**The date for drawing up a list of persons with pre-emptive rights to acquire securities subject to placement:**

***The list of persons having a pre-emptive right to purchase securities subject to placement shall be drawn up pursuant to data contained in the register of the Issuer's shareholders as of October 8, 2008 – the date of compiling a list of persons entitled to participate in the General Meeting of the Issuer's shareholders, which was held on November 17, 2008 and passed a resolution on enlarging the Issuer's charter capital through the placement of additional shares.***

2. Commencement date for the placement of securities (the date, from which actions may be performed for the placement of securities): ***June 02, 2009.***

3. The date of sending (delivering) a notice on the possibility of the exercise of a pre-emptive right for the acquisition of shares to each person indicated in the list of persons enjoying a pre-emptive right for the acquisition of shares: ***a notice on the possibility of the exercise of a pre-emptive right for the acquisition of securities subject to placement was published in the newspaper Vedomosti (No. 88) and posted on the Issuer's website at: <http://rushydro.ru> on May 18, 2009.***

4. Expiry date for the exercise of the pre-emptive right: ***from May 19, 2009 to July 2, 2009.***

5. The quantity of applications received by the Company for the acquisition of additional shares that meet the requirements established by the legislation of the Russian Federation and the Resolution on the additional issue of securities: ***474***

6. The quantity of the Company's additional shares subject to placement among persons included in the list of persons enjoying a pre-emptive right for the acquisition of the Company's additional shares: ***7 200 401 775.***

7. The quantity of the securities placed as a result of the exercise of the pre-emptive right for their acquisition: ***7 200 401 775.***