

Information disclosure
Statement of material facts
Stages of the securities issue procedure

1. General information	
1.1. Issuer's full business name	Open joint stock company RusHydro
1.2. Issuer's abbreviated business name	JSC RusHydro
1.3. Issuer's place of business	51, Respubliki St., Krasnoyarsk, Krasnoyarsk Territory
1.4. Issuer's PSRN	1042401810494
1.5. Issuer's TIN	2460066195
1.6. Issuer's unique code assigned by the registration agency	55038-E
1.7. Issuer's website for information disclosure	www.rushydro.ru

2. Statement	
State registration of the issue (additional issue) of securities	
<p>2.3.1. Type, category (class), series and other identification signs of securities: <i>ordinary registered uncertified shares.</i></p> <p>2.3.2. Maturity terms (for issuer's bonds and options): <i>bonds and options are not placed.</i></p> <p>2.3.3. State registration No. of the issue (additional issue) of securities and the date of state registration: <i>1-01-55038-E-035D, December 2, 2008.</i></p> <p>2.3.4. The name of the registration agency that carried out state registration of the issue (additional issue) of securities: <i>the Federal Financial Markets Service.</i></p> <p>2.3.5. The amount of securities subject to placement and the par value (if availability of a par value is provided for under Russian Federation law) of each security: <i>10,000,000,000 (ten billion) shares with a par value of 1 (one) ruble each.</i></p> <p>2.3.6. The method of securities placement and, in the event that securities are placed by private offering, also the group of prospective buyers of securities: <i>private offering.</i></p> <p>2.3.7. Provision of the pre-emptive right in respect of securities to the Issuer's shareholders (participants) and/or other persons:</p> <p><i>Under articles 40, 41 of the Federal Law on Joint Stock Companies, the Issuer's shareholders, the holders of ordinary shares, entitled to participate in the general meeting of the Company's shareholders on November 17, 2008, shall have the pre-emptive right to acquire additional shares of the Issuer in an amount proportionate to the amount of the Issuer's ordinary shares held by them.</i></p> <p><i>The date for drawing up a list of persons enjoying the pre-emptive right to acquire securities subject to placement:</i></p> <p><i>The list of persons enjoying the pre-emptive right to purchase securities subject to placement shall be drawn up pursuant to the data contained in the register of the Issuer's shareholders as of October 8, 2008 – the record date for the list of eligible participants in the general meeting of the Issuer's shareholders which was held on November 17, 2008 and adopted the resolution on increasing the Issuer's authorized capital through the</i></p>	

placement of additional shares.

2.3.8. The offering price of securities or the procedure for its determination. ***The offering price of 1 (one) additional ordinary registered share of the Issuer, including for those on the list of eligible pre-emptive right holders in respect of the Issuer's additional ordinary shares, shall be 1 (one) ruble (consistent with the par value). This offering price was determined by the November 18, 2008 resolution of the Issuer's Board of Directors (Minutes No. 67 of November 20, 2008) in accordance with articles 36, 77 of the Federal Law on Joint Stock Companies.***

2.3.9. The period of securities placement or the procedure for its determination.

The commencement date for securities placement:

The commencement date for the placement of the Issuer's additional shares shall be the 15th (fifteenth) day from the date of publication of the announcement of state registration of this additional issue of securities in accordance with the requirements of the Federal Law on the Securities Market and regulatory and legal acts of the Federal executive agency for the securities market.

The announcement of state registration of this additional issue of securities shall be published by the Issuer in a printed media body with a print-run of over 10,000 (ten thousand) copies (the newspaper Vedomosti) no later than 10 (ten) days from the date of state registration of the Resolution on the additional issue of securities. This announcement shall set forth, inter alia, the procedure for access by potential equity securities holders to the information contained in the securities Prospectus.

The Issuer shall also disclose information about state registration of the additional issue of securities by placing an announcement on a newswire (AK&M or Interfax) and posting it on the Issuer's website in the manner provided for under clause 11 of the Resolution on the additional issue.

The period for determining the Commencement date for the placement of the Issuer's additional shares shall begin from the date of publication of the announcement on state registration of this additional issue of the Issuer's securities in the newspaper Vedomosti.

The closing date for the securities placement:

February 20, 2009 or the date of placing the last security of this additional issue, depending on whichever date comes earlier.

2.3.10. The fact of registration (absence of registration) of the securities prospectus simultaneously with state registration of the issue (additional issue) of these securities: ***the securities prospectus is registered simultaneously with state registration of the additional issue of securities.***

2.3.11. In the event of registration of the securities prospectus – the procedure for providing access to the information contained therein.

Within a maximum of 2 (two) days from the date on which information about state registration of the additional issue of the Issuer's securities (shares) is posted on the website of the registration agency, or receipt by the Issuer of a written notification from the registration agency about state registration of the additional issue of securities (shares) by post, fax, email or personally against a signature, depending on whichever date comes earlier, the Issuer shall post the text of the registered securities Prospectus on its website at: www.rushydro.ru. The text of the securities Prospectus posted on the website shall contain the state registration number of the additional issue of securities in relation to which the securities Prospectus is registered, the date of its registration and the name of the registration agency that registered the securities (shares) Prospectus.

The text of the registered securities Prospectus shall be available on the website at: www.rushydro.ru from the date of its posting on the Internet until expiry of at least 6 (six) months from the date on which the registered report on the results of the additional issue of securities (shares) is posted on the Internet.

As of the date of publication of the announcement of state registration of the additional issue of shares, all

interested parties shall be able to familiarize themselves with the Resolution on the additional issue of securities and the securities Prospectus, and obtain copies thereof at the following address: 51, Arkhitektora Vlasova St., 117393, Moscow, Russia (on the premises of the sole executive body of JSC RusHydro).

As of the date of publication of the announcement of state registration of the additional issue of shares, any interested party may obtain, from the above address, a copy of the Resolution on the additional issue of securities and the securities Prospectus for a fee not exceeding the cost of producing the copies of these documents.

2.3.12. In the event that the securities Prospectus is signed by a securities market financial consultant – indication to this effect, as well as the full and abbreviated business names of the securities market financial consultant and its place of business: *the securities Prospectus is not signed by a financial consultant.*

3. Signature

3.1. **RusHydro Acting Board Chairman**
(pursuant to order No. 338 of June 9, 2008)

(signature)

V.A. Zubakin

3.2. **Date** 3 December **2008**

L.S.