

May 14, 2014

Agenda of the Board of Directors on May 15 2014

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the agenda of the Board of Directors meeting to be held in absentia on May 15, 2014.

The agenda includes the following items:

1. Approval of the agenda for the Annual General Meeting of shareholders (AGM).
2. Preliminary approval of the Company's 2013 Annual Report.
3. Resolution on the 2013 annual accounting statements.
4. Recommendation to the AGM on distribution of profit.
5. Recommendation to the AGM on dividend payment for 2013 and determination of ex-dividend date.
6. Recommendation on the Company's auditor.
7. Recommendation on remuneration of the Board of Directors (Supervisory Board) members (non-government officials) in the amount determined by the internal documents of the Company.
8. Recommendation on approval of amended Articles of Association of RusHydro.
9. Recommendation on approval of the amended Regulations on convening and holding the general meeting of shareholders of RusHydro.
10. Recommendation to the AGM on participation of RusHydro in Siberian Energy Association.
11. Determination of price of share pledge agreement No. 110200/1168-DZA-RG of 27.12.2010 as reworded by the Addendum No.1 of 22.08.2011 due to signing the Addendum No.2 to the agreement, qualified as interested party transaction.
12. Determination of price of subsequent share pledge agreement No. 110200/1168-DPZA-RG of 22.08.2011, due to signing the Addendum No.1 to the agreement, qualified as interested party transaction.
13. Determination of price (monetary value) of property (liabilities) of RusHydro under guarantee agreement No. 110100/1168-DP of 22.08.2011, due to signing the Addendum No.1 to the agreement, qualified as interested party transaction.
14. Determination of price of credit agreement No. 5486 of 18.11.2011 between the Company and Sberbank of Russia including the addendum No.2 to the agreement, qualified as interested party transaction.
15. Determination of prices of the agreements between RusHydro and VTB Bank, qualified as interested party transactions, which might be signed in the future.
16. Recommendation to the AGM on approval of the liability and financial risk insurance agreement for Directors, Officers of the Company between RusHydro and Ingosstrakh Insurance Company, qualified as an interested party transaction.
17. Recommendation to the AGM on approval of the Addendum No.2 to share pledge agreement No. 110200/1168-DZA-RG of 27.12.2010 between RusHydro and Vnesheconombank, qualified as interrelated and interested party transaction.
18. Recommendation to the AGM on approval of the Addendum No.1 to subsequent share pledge agreement No. 110200/1168-DPZA-RG of 22.08.2011 between RusHydro and Vnesheconombank, qualified as interrelated and interested party transaction.
19. Recommendation to the AGM on approval of the Addendum No.1 to guarantee agreement No.110100/1168-DP of 22.08.2011 between RusHydro and Vnesheconombank, qualified as interrelated and interested party transactions.
20. Recommendation to the AGM on approval of the addendum to credit agreement between the Company and Sberbank of Russia, qualified as interested party transaction.
21. Recommendation to the AGM on approval of agreements, qualified as interested party transactions, between RusHydro and VTB Bank that might be signed in the future.
22. On issues related to convening and holding the AGM.

The information on decisions of the Board will be made available in compliance with Russian regulatory requirements.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.