

March 23, 2017

Agenda of the Board of Directors on April 4, 2017

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the agenda of the Board of Directors meeting to be held in absentia on April 4, 2017.

The agenda includes the following items:

1. On draft consolidated investment program of RusHydro Group for 2018-2022 and 2017 (adjustment) and on draft investment program of PJSC RusHydro for 2018-2027.
2. On approval of list of investment projects for public technological and price audit in 2017-2018.
3. On status of priority construction projects in the Far East (Yakutskaya TPP-2 (1st phase), 2nd phase of Blagoveshenskaya TPP, TPP in Sovetskaya Gavan', Sakhalinskaya TPP-2 (1st phase)).
4. On review of findings of on-site inspections by Ministry of Energy of Russia of construction projects East "(Yakutskaya TPP-2 (1st phase), 2nd phase of Blagoveshenskaya TPP, TPP in Sovetskaya Gavan', Sakhalinskaya TPP-2 (1st phase))" and review of plan of measures, aimed at liquidation of identified drawbacks, adopted by RusHydro, aimed at commissioning of the plants.
5. On approval of adjusted Program of charitable and sponsorship activity for 2017.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.7 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

Investor Relations Department

Tel. +7 (800) 333 8000 ext. 1607, 1319, 1304

ir@rushydro.ru

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We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.