

28 December, 2009

Statement of facts that may have material effect on the value of the joint stock company's securities

The acquisition by the joint stock company of a shareholding in the authorized (share) capital (unit fund) of another commercial organization comprising no less than 5%, or a portion of ordinary shares of another joint stock company comprising no less than 5%, and also changes in this shareholding, if it rises above or drops below 5, 10, 15, 20, 25, 30, 50 and 75%

Full business name, place of business of the commercial organization, with a shareholding in its authorized (share) capital (unit fund) (ordinary shares) purchased by the joint stock company, or in which the joint stock company's shareholding was changed:

Geotherm Open joint stock company, 60 Akademika Korolyova Street, Petropavlovsk-Kamchatsky, Russian Federation

The joint stock company's shareholding in the authorized (share) capital (unit fund) of the said organization before the change, the proportion of ordinary shares held by it in the said joint stock company before the change: **71.61%**

The joint stock company's shareholding in the authorized (share) capital (unit fund) of the said organization after the change, the proportion of ordinary shares held by it in the said joint stock company after the change: **79,84%**

The date, from which the joint stock company's shareholding in the authorized (share) capital (unit fund) of the said organization was changed: **December 28, 2009.**

JSC RusHydro Management Board Member

Evgeny Gorev