

Made on the basis of the Resolution of the extraordinary General Shareholders Meeting of JSC RusHydro held on November 16, 2012 (Minutes No. 9 dated November 19, 2012) to increase the authorized capital and Additional Placement Report of JSC RusHydro, registered by the Bank of Russia on December 26, 2013

**Amendments to the Articles of Association
of Open Joint-Stock Company Federal Hydrogeneration Company – RusHydro**

In Article 4:

Clause 4.1. shall be amended as follows:

“4.1. The Company’s authorized capital is comprised of the face value of the Company’s shares purchased by shareholders (placed shares).

The Company’s authorized capital is three hundred and eighty-six billion two hundred and fifty-five million four hundred and sixty-four thousand eight hundred and ninety (386,255,464,890) rubles.”

Clause 4.2. shall be amended as follows:

“4.2. The Company has placed three hundred and eighty-six billion two hundred and fifty-five million four hundred and sixty-four thousand eight hundred and ninety (386,255,464,890) ordinary registered shares with a face value of one (1) ruble per share, making a total amount, based on the face value of three hundred and eighty-six billion two hundred and fifty-five million four hundred and sixty-four thousand eight hundred and ninety (386,255,464,890) rubles.”

Clause 4.7. shall be amended as follows:

“4.7. The company places, in addition to the placement of fifty-four billion forty-seven million two hundred and thirty-seven thousand four hundred and eighty-nine (54,047,237,489) ordinary registered shares, with a nominal value of one (1) ruble per share, making a total amount, based on the face value of fifty-four billion forty-seven million two hundred and thirty-seven thousand four hundred and eighty-nine (54,047,237,489) rubles.

The ordinary registered shares declared for placement by the Company provide their holders with the rights stipulated by Clause 6.2 of Article 6 of these Articles of Association.”

Chairman of the Management Board of
JSC RusHydro

E. V. Dod