

December 30, 2013

## Notice of Management Shareholding

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that due to a recently registered additional issue of RusHydro's shares the shareholdings of the following members of the Management Board had been changed:

|                       | <b>Holding before change</b> | <b>Holding after change</b> | <b>Date of change</b> |
|-----------------------|------------------------------|-----------------------------|-----------------------|
| Evgeny Dod            | 0.116083%                    | 0.095461%                   | Dec 26, 2013          |
| Boris Ayuev           | 0.009757%                    | 0.008024%                   | Dec 26, 2013          |
| Sergey Abrashin       | 0.003134%                    | 0.002577%                   | Dec 26, 2013          |
| RakhmetullaAlzhanov   | 0.003169%                    | 0.000035%                   | Dec 26, 2013          |
| Konstantin Bessmertny | 0.011019%                    | 0.009061%                   | Dec 26, 2013          |
| Boris Bogush          | 0.005149%                    | 0.004234%                   | Dec 26, 2013          |
| Yuri Gorbenko         | 0.006579%                    | 0.005410%                   | Dec 26, 2013          |
| Evgeny Gorev          | 0.007870%                    | 0.006472%                   | Dec 26, 2013          |
| Mikhail Mantrov       | 0.029411%                    | 0.024186%                   | Dec 26, 2013          |
| George Rizhinashvili  | 0.017259%                    | 0.014193%                   | Dec 26, 2013          |
| StanislavSavin        | 0.005209%                    | 0.004283%                   | Dec 26, 2013          |
| Sergey Tsoy           | 0.003148%                    | 0.002589%                   | Dec 26, 2013          |
| Sergey Tolstoguzov    | 0.000164%                    | 0.000135%                   | Dec 26, 2013          |

### About RusHydro:

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 36.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 67.1% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

### For more information:

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### DISCLAIMER

*The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.*

*We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.*