

Admitted, in the course
of placement, for trading
at a stock exchange 01 ” April 20 16

Identification number

4	B	0	2	-	0	4	-	5	5	0	3	8	-	E	-	0	0	1	P
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

« **MICEX ZAO** » (Close Joint-Stock Company)

(name of the stock exchange which admitted the Exchange-traded Bonds for trading in the course of their placement)

(position and signature of the authorized representative of the stock exchange which admitted the Exchange-traded Bonds for trading in the course of their placement)

(Official seal)

**CONDITIONS OF ISSUE OF
THE EXCHANGE-TRADED BONDS
IN THE FRAMEWORK OF THE PROGRAM OF EXCHANGE-TRADED BONDS**

Public Joint-Stock Company Federal Hydro-Generating Company – RusHydro

(a full registered name of issuer)

Exchange-traded bonds documentary interest non-convertible bearer bonds with mandatory centralized custody of series BO-P04 in the amount of 15 000 000 (Fifteen million) pieces, par value of 1 000 (One thousand) ruble each, maturing in 1,092 (One thousand ninety second) day from the starting date of placement of Exchange-traded bonds, placed via public subscription

The program of exchange-traded bonds documentary interest non-convertible bearer bonds with mandatory centralised custody at a total par value of all bond issues placed in the program of exchange-traded bonds, up to 200 000 000 000 (two hundred billion) rubles, inclusive, maturing on the date which occurs not later than 7 280 (seven thousand two hundred and eighty) days from the starting date of placing of release of exchange bonds under the program of commercial papers, placed via public subscription

(series and other identification characteristics of the Exchange-traded Bonds program)

Identification number 4-55038-E-001P-02E from 09.04.2015

(date of appropriation and identification number, assigned to the program bonds)

Approved by the decision of ***the Chairman of the Board - General Director of JSC "RusHydro" on approval of the Terms of the Exchange-traded bonds issue***

(the Issuer's management body that approved terms of the issue (additional issue) of bonds in the frame of the Exchange-traded bonds program)

approved“ 31 ” March 20 16 , Order from 31 March 20 16 .

№ 209 ,

on the basis of the ***decision on approval of the Program of the exchange-traded bonds***

(the relevant decision on approval of Exchange-traded bonds program)

approved by ***The Board of Directors of JSC "RusHydro"*** February 27, 20 15 ,

(the management body of the Issuer that approved the decision on approval of the Exchange-traded bonds

program)

minutes from 02 March 20 15 № 210 .

Registered office and contacts of the Issuer:
Krasnoyarsk region, Krasnoyarsk
Telephone: 8-800-333-8000

<p><i>Chairman Of The Board - Executive General Manager</i></p> <p>_____ 20 _____</p>	<p>_____</p> <p>Signature</p>	<p><i>N.Shulginov</i></p> <p>_____</p> <p>Name</p>
--	-------------------------------	---

1. Kind, category (type), series of securities.

pay-to-bearer Exchange-traded Bonds

Other identification criteria of the bonds placed in the framework of the program bonds: ***interest-bearing documentary non-convertible Exchange-traded Bonds payable to bearer, with obligatory centralized custody.***

Series: ***BO-P04***

Later in this in this document it will be used the following terms:

Program , Exchange-traded Bonds Program - the bond programme with identification number 4-55038-E-001P-02E from 09.04.2015 in which is a real issue of Exchange-traded Bonds;

Conditions of issue - present Conditions of issue of the Exchange-traded Bonds within the frameworks of the program of Exchange-traded bonds, the document containing the specific terms of issue of Exchange-traded bonds, placed within the Program.

Exchange bond or Exchange-traded bond issue – Exchange-traded bond placed in the Program and in accordance with these Terms of issue.

Issuer – Public joint stock company "Federal hydro-generator company - RusHydro" (JSC "RusHydro").

2. Form of the Bonds: ***documentary***

3. Information on obligatory centralized custody.

The Exchange-traded Bonds are subject to obligatory centralized custody.

The information must be listed in this paragraph provided for in item 3 of the Program.

4. Face value of each Bond of the issue.

1,000 (one thousand) rubles

5. Number of the securities of the issue

15, 000, 000 (Fifteen millions) Exchange-traded Bonds

The Exchange-traded bond issue is not supposed to be placed by tranches.

6. Total number of the Exchange-traded Bonds of the issue that have already been placed

The Exchange-traded Bonds of the issue have not been placed previously. The issue of the Exchange-traded Bonds is not additional.

7. Rights granted by each security of the issue to their owners

The information must be listed in the present paragraph is provided in item 7 of the Program.

8. Conditions and Procedure of the bond placement

8.1. Form of the bond placement: ***public subscription***

8.2. Terms of the bond placement

Starting date of the placement:

The starting date of the Exchange-traded Bonds placement shall be established by the Board of Directors of the Issuer after admission of the Exchange-traded Bonds to trading in the course of their placement. Information on admitting the Exchange-traded Bonds to trading at the stock exchange shall be disclosed by the Issuer according to the procedure and terms specified in item 11 of the Program. In this case the starting date of the Exchange-traded Bonds placement is set by the Issuer in accordance with the current legislation of the Russian Federation.

The Issuer notifies the Stock Exchange and NSD about certain starting date of the placement in a consistent manner.

The starting date of the Exchange-traded Bonds placement established by the Board of Directors of the Issuer may be changed by a decision of the Board of Directors of the Issuer, provided

the requirements for the procedure of disclosing information on changing the Exchange-traded Bonds established by the legislation of the Russian Federation, Program and Prospectus.

Should the Board of Directors of the Issuer take a decision on changing the starting date of the Exchange-traded Bonds placement disclosed according to the procedure set forth above, the Issuer shall publish information on changing the starting date of the Exchange-traded Bonds in the procedure specified in item 11 of the Program.

The Issuer notifies the Stock Exchange and NSD about the change of the starting date of the placement no later than 1 (one) day prior the corresponding date.

Final date of the placement, or procedure of fixing it:

The final date of the Exchange-traded Bonds placement is the earliest of the following dates:

a) 3rd (third) working day from the starting date of the Exchange-traded Bonds placement;

b) placement date of the last Exchange-traded Bond of the issue.

The Exchange-traded bond issue is not supposed to be placed by tranches

Other information specified in the item 8.2. of the Program.

8.3. Procedure of the bond placement

The Bond placement is effected through conclusion of transactions of purchase and sale at the bond placement price specified in item 8.4 of the Terms (hereinafter – placement Price).

The placement is carried out by gathering of address requests from purchasers on acquisition of Exchange-traded Bonds on fixed price and the coupon rate for first coupon period in the manner and on the conditions provided by the Program. The order of placement, including the procedure and conditions of conclusion of agreements aimed at alienation of securities to the first owners during their placement, as well as the procedure for conclusion of preliminary agreements containing the obligation to conclude in the future a basic agreement aimed at disposal of placed securities to the first owner set forth in subparagraph 2 of item 8.3 of the Program.

Other information on the order of placement of the Exchange-traded Bonds, must be listed in this paragraph are listed in item 8.3. Programs.

Placement of securities is performed by the Issuer involving brokers, providing services for placement and organization of placement of securities to the Issuer:

Information about the organizations that provide the Issuer with services on organization of placement of bonds (hereinafter – "Organizers"):

Full registered name: *Close Joint-Stock Company "Sberbank CIB"*

Abbreviated registered name: *CJSC "Sberbank CIB"*

VATIN: *7710048970*

PSRN: *1027739007768*

Registered office: *The Russian Federation, 125009, Moscow, Romanov Pereulok 4*

Postal address: *Russian Federation, 125009, Moscow, Romanov Pereulok 4*

No. of the license for brokerage: *№ 177-06514-100000*

Date of issue: *08.04.2003*

Valid till: *unlimited*

Registration authority: *FCSM of Russia*

Full registered name: *"Gazprombank" Joint-Stock Company*

Abbreviated registered name: *"Gazprombank" JSC*

VATIN: *7744001497*

PSRN: *1027700167110*

Registered office: *117420, Moscow, Nametkinastreet, 16, building 1*

Postal address: *117420, Moscow, Nametkinastreet, 16, building 1*

No. of the license: *177-04229-100000 (for brokerage)*

Date of issue: *27.12.2000*

Valid till: *unlimited*

Registration authority: *FCSM of Russia*

Full registered name: *Joint-Stock Company "VTB Capital"*

Abbreviated registered name: *JSC "VTB Capital"*

VATIN: *7703585780*

PSRN: *1067746393780*

Registered office: *Moscow, Presnenskaya Naberezhnaya, 12*

Postal address: *123100, Moscow, Presnenskaya Naberezhnaya, 12*

No. of the license: *№ 177-11463-100000 (for brokerage)*

Date of issue: *July 31, 2008*

Valid till: *unlimited*

Registration authority: *FCSM of Russia*

The organization rendering to the Issuer of service in placing of the Exchange-traded Bonds is the placement agent of securities, acting on behalf and for the account of the Issuer (hereinafter and previously as the Underwriter).

A person appointed by the Underwriter and Underwriter's account information, which should be transferred to the funds received in payment of the Exchange-traded Bonds:

Full registered name of the Underwriter: *Close Joint-Stock Company "Sberbank CIB"*

Abbreviated registered name of the Underwriter: *CJSC "Sberbank CIB"*

VATIN of the Underwriter: *7710048970*

PSRN of the Underwriter: *1027739007768*

Registered office of the Underwriter: *The Russian Federation, 125009, Moscow, Romanov Pereulok 4*

Data on licenses for carrying out broker activity:

No. of the license: *№ 177-06514-100000*

Date of issue: *08.04.2003*

Valid till: *unlimited*

Registration authority: *FCSM of Russia*

The bank details of the account to which shall be deposited funds as payment of securities issue:

Account owner: *Close Joint-Stock Company "Sberbank CIB"*

Abbreviated registered name: *CJSC "Sberbank CIB"*

Account number: *30411810600019000033*

TRRC the recipient of funds received in payment for securities: *775001001*

Credit institution:

Full registered name in Russian: *Non-bank Financial Institution Close Joint-Stock Company The National Settlement Depository*

Abbreviated registered name in Russian: *NBFI CJSC NSD*

Registered office: *Moscow, Spartacus Street 12*

Postal address: *105066, Moscow, Spartacus Street 12*

BIC: *044583505*

VATIN: *775001001*

C/a: № 30105810100000000505 in Office 1 of the Main Directorate of Central Bank of the Russian Federation in the Central Federal district, Moscow

The main functions of the persons providing services for placement to the Issuer and the placement of Exchange-traded Bond specified in the item 8.3 Program.

the presence of such person's duties to purchase of non-not placed securities within the term, and in the presence of such obligation - also the number (procedure for determining amount) is not hosted in the term of the securities, which is obliged to purchase the said person and the period (procedure for period determination), after which the person shall purchase such quantity of securities: *persons rendering the Issuer the services in placement and/or organization of securities placement, such a duty is absent.*

the presence of such person of duties related to the maintenance of the prices for placed securities at certain level during a certain period after completing their offering (stabilization), including responsibilities associated with the provision of services of a market maker, and in the presence of such obligation - also period (procedure for period determination) during which the specified person is obliged to perform stabilisation or to render services of market-maker: ***persons rendering the Issuer the services in placement and/or organization of securities placement, such a duty is absent.***

the presence of such person the right to acquire additional securities of the Issuer from among placed (being in circulation) securities of the same kind, category (type), as placed securities which can be sold or not sold depending on the results of securities placement, and if such law - an additional quantity (a procedure for determining the number) of securities that may be acquired by such individual, and the period (procedure for period determination) during which the specified person may be sold the right to acquire an additional quantity of securities: ***persons rendering the Issuer the services in placement and/or organization of placement of securities, such a duty is absent.***

8.4. Price (prices) or procedure of determining placement price of the Exchange-traded Bonds

The price of placement of the Exchange-traded Bonds is established equal to 1 000 (One thousand) rubles per Exchange-traded bond (100% of the nominal value of the Exchange bonds).

Starting from the second day of the placement of the Exchange-traded Bonds of the issue, the buyer shall, in the course of the Exchange-traded Bonds sale and purchase transaction, additionally pay the accrued coupon yield (ACY) under the Exchange-traded Bonds, to be determined in the item 17 of the Program.

8.5. Conditions and procedure of payment for the Exchange-traded Bonds

The Exchange-traded Bonds are paid in accordance with the clearing rules of the Clearing organization in monetary form by cashless settlement in the currency of the Russian Federation.

The information must be listed in this item, in subparagraph 8.6. of the Programs. Bank details of accounts to NSD, as well as information about the account of the Underwriter, which shall be deposited funds received in payment of securities, specified in item 8.3 of the Terms of issue.

8.6. Information about the document that contains the actual results of placement of the Exchange-traded Bonds that is submitted after the completion of the Exchange-traded Bonds placement

The information must be listed in this item, which is given in item 8.7. of the Program.

9. The procedure and terms of redemption and payment of yield on bonds

9.1. Form of the bond redemption

Redemption of Exchange-traded Bonds shall be carried out in money terms in currency of the Russian Federation by cashless settlement.

The possibility of choosing the form of redemption of the Exchange-traded Bonds' Holders are not available.

9.2. The procedure and terms of the Exchange-traded Bonds redemption

Terms (date) of redemption of the Exchange-traded Bonds or the procedure for its determining. The Exchange-traded Bonds shall be retired on the 1,092nd day from the starting date of their placement. The starting and final dates of the face value retirement coincide.

The procedure and conditions of redemption of bonds:

Redemption of the Exchange-traded Bonds is produced by money funds in currency of the Russian Federation in a cashless order.

Other information must be listed in this item, which is given in item 9.2. of the Program.

9.3. Procedure of calculating the income (yield) payable under each bond.

The amount of the income or order of its determination, including the size of the income paid under each coupon, or its determination procedure.

The income under the Exchange-traded Bonds is the sum of the coupon yields charged for each coupon period in the form of a percentage of the face value of the Exchange-traded Bonds and payable on the expiration date of the respective coupon period.

The Exchange-traded Bonds have 6 (Six) coupon periods.

Duration of each coupon period is established equal to 182 (one hundred and eighty two) days.

The starting date of each coupon period is determined by the formula:

*$SDP + 182 * (i-1)$, where*

SDP – start date of placing of the Exchange-traded Bonds, established in accordance with item 8.2 of the Program and Terms of the issue;

i - the identification number of the corresponding coupon period (i=1,2,3...6);

FDCP(i) - final date of i-coupon period.

The final date of each coupon period is determined by the formula:

*$FDCP(i) = SDP + 182 * (i-1)$, where*

SDP – start date of placing of the Exchange-traded Bonds, established in accordance with item 8.2 of the Program and Terms of the issue;

i - the identification number of the corresponding coupon period (i=1,2,3...6);

FDCP(i) - final date of i-coupon period.

The calculation of the payout for each i-th coupon per one bond is as follows:

*$CY_i = C_i * Nom * (FDCP(i) - SDCP(i)) / (365 * 100\%)$,*

CY_i - the coupon yield size under each Exchange-traded bonds for the i-th coupon period in rubles of the Russian Federation;

Nom – the nominal value of one Exchange-traded bond in rubles of the Russian Federation;

C_i - the interest rate for the i-coupon, percent per annum;

SDCP(i) - starting day of i-coupon period.

FDCP(i) - final date of i-coupon period.

i - the identification number of the corresponding coupon period (i=1,2,3...6);

CY is calculated to the second decimal place (rounding to the second digit after comma is made according to the rules of mathematical rounding: if the third sign after the comma more or is equal 5, the second sign after the comma increases per unit, in case the third sign after the comma is less 5, the second symbol after comma is not changed).

The interest rate under the first coupon shall be equal to 10,35% per annum of the nominal value of commercial papers.

The interest rate for each coupon period from the second to the sixth set equal to the interest rate under the first coupon.

9.4. The order and term of payment of yield on bonds

Commercial papers have 6 (Six) coupon periods.

The coupon yield under Exchange-traded Bonds, accrued for each coupon period, paid on the end date of the respective coupon period.

The final date of each coupon period is determined by the formula:

*$FDCP(i) = SDP + 182 * i$, where*

SDCP(i) - starting day of i-coupon period.

i - the identification number of the corresponding coupon period (i=1,2,3...6);

FDCP(i) - final date of i-coupon period.

The procedure for payment of yield on bonds:

Payment of the coupon income under commercial papers is produced by money funds in currency of the Russian Federation in a cashless order.

Other information must be listed in this paragraph noted in paragraph 9.4 of the Program.

9.5. The procedure and conditions of early redemption of bonds

The possibility of early redemption of the Exchange-traded Bonds on request of their owner is available.

Early redemption of Exchange-traded bonds is allowed only after their full payment.

The Exchange-traded bonds paid back by the Issuer may not be re-issued.

9.5.1 Early redemption on the request of their owners

The procedure for making payments to the holders of the bonds in the implementation of advanced repayment of Exchange-traded bonds on request of their owners:

Advanced repayment of Exchange-traded bonds on request of their owners is produced by money funds in a cashless settlement in currency of the Russian Federation.

In addition to the cases specified in item 9.5.1 of the Program of Exchange-traded bonds, the early repayment of Exchange-traded bonds on request of their owners is not provided.

Other information must be listed in this item, which is given in item 9.5.1 of the Program of Exchange-traded bonds.

9.5.2 Early redemption at the Issuer's discretion

Early repayment of Exchange-traded bonds at the Issuer's discretion is not provided.

In addition to the cases specified in item 9.5.2 of the Program of Exchange-traded bonds, the early repayment of the Exchange-traded bonds at the Issuer's discretion is not provided.

Other information on early redemption of Exchange-traded bonds, which is given in item 9.5. of the Program.

9.6. Information on paying agents on bonds

At the time of approval of Terms of issue payment agent has not been appointed. Information about the possibility of the appointment of the payment agent, to cancel their appointment, and the disclosure of any such action listed in item 9.6 of the Program.

9.7. Information about the actions of bond owners and procedure for information disclosure in case of default on the bonds

The information must be listed in this item, which is given in item 9.7. of the Program.

10. Information on bond purchase

Provides for the acquisition by the Issuer of commercial papers under the agreement with their owner (owners) with possibility of their subsequent circulation on the terms set forth in item 10 of the Programme of the exchange bonds.

Payment of the Exchange bonds when the purchase is produced by money funds in a cashless order in currency of the Russian Federation.

Other information must be listed in this item, which is given in item 10 of the Program of Exchange-traded bonds.

10.1 the Issuer Purchasing the bonds on request of their owner (s):

Acquisition of commercial papers on request of owners of not provided.

10.2. The Issuer purchasing the bonds by agreement with their owner (owners):

Provides for the acquisition by the Issuer of commercial papers by agreement with their owners.

Information about the acquisition by the Issuer of commercial papers by agreement with their owners are listed in item 10.2, item 10.3, item 10.4 of the Program.

11. Order of disclosing by the Issuer of information on bond

The information must be listed in the present item, which is given in item 11 of the Program.

12. Information about the enforcement of obligations under bonds issue

Provision of security is not provided.

13. Information about the representative of bond owners

The representative of owners of Exchange-traded bonds at the date of approval of the Terms of issue is not specified.

14. The obligation of the Issuer at the request of the person concerned to provide him with a copy of these terms and conditions of issue of bonds within the bond program for a fee not exceeding the costs of its production

The Issuer shall, at the request of the person concerned to provide him with a copy of the Terms of the Exchange-traded bonds issue (the second part of the decision on issue of securities) and Exchange-traded bonds (first part of the decision on issue of securities) at a charge not exceeding the cost of their production.

Exchange-traded bonds are not nominal securities.

15. The obligation of persons that provided security on bonds to provide in accordance with the terms of collateral performance of obligations of the Issuer before bondholders in the event of failure of the Issuer from execution of obligations or delay of execution of corresponding obligations under bonds

Provision of security is not provided.

16. Other information

Other information to be included in the decision on the securities issue in accordance with Bank of Russia Regulation dated 11.08.2014 No. 428-P "regulations on the standards of issue of securities, the procedure of state registration of issue (additional issue) of securities, state registration of reports on results of issue (additional issue) of securities and registration of prospectuses of securities" indicated in the bond Program.

Other information disclosed by the Issuer in its sole discretion, provided for in item 17 of the Program.

Sample of Certificate of securities

Public joint stock company "Federal hydro-generator company - RusHydro"

Registered office: *Krasnoyarsk region, Krasnoyarsk*
Postal address: *127006, Moscow, Malaya Dmitrovkastreet, building 7*

CERTIFICATE

**the Exchange-traded Bonds documentary interest non-convertible bearer
with the compulsory centralized custody of series BO-P04**

Identification number

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Date of assignment of identification number

--	--	--	--	--	--	--	--	--	--

The Exchange-traded Bonds are placed by open subscription among an unlimited circle of persons

Public joint stock company "Federal hydro-generator company - RusHydro" (hereinafter "the Issuer") undertakes to provide the rights of owners of the Exchange-traded Bonds at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

This certificate proves the rights for 15 000 000 (Fifteen million) Exchange-traded bonds with a nominal value of 1 000 (One thousand) rubles each with total nominal value 15 000 000 000 (Fifteen billion) rubles.

The total number of Exchange-traded bonds with identification number _____ from the year of 201_____"__" is 15 000 000 (Fifteen million) Exchange-traded bonds with a nominal value of 1,000 rubles each with total nominal value 15 000 000 000 (Fifteen billion) rubles.

This certificate is transmitted for storage in Non-banking credit organization Closed Joint-Stock company "National Settlement Depository" (hereinafter – the "Depository") providing mandatory centralized custody of the certificate of commercial papers.

Registered address of the Depository: Moscow, Spartakovskayastreet, 12

**Chairman Of The Board -
Executive General Manager**

Signature

N. Shulginov

Name

Kind, category (type), series of securities.

pay-to-bearer Exchange-traded Bonds

Other identification criteria of the bonds placed in the framework of the program bonds: ***interest-bearing documentary non-convertible Exchange-traded Bonds payable to bearer, with obligatory centralized custody.***

Series: ***BO-P04***

Later in this in this document it will be used the following terms:

Program , Exchange-traded Bonds Program - the bond programme with identification number 4-55038-E-001P-02E from 09.04.2015 in which is a real issue of Exchange-traded Bonds;

Conditions of issue - present Conditions of issue of the Exchange-traded Bonds within the frameworks of the program of Exchange-traded bonds, the document containing the specific terms of issue of Exchange-traded bonds, placed within the Program.

Exchange bond or Exchange-traded bond issue – Exchange-traded bond placed in the Program and in accordance with these Terms of issue.

Issuer – Public joint stock company "Federal hydro-generator company - RusHydro" (JSC "RusHydro").

1. Rights of the owner of each bond of the issue (additional issue):

Bondholders have a right to receive from the Issuer in the term provided by face value of the Exchange-traded bonds or receive other equivalent property, and there can also be specified the right to receive a percentage of the nominal value of the bond or other property rights.

In case if the placed securities are convertible securities, also indicate the category (type), par value and number of shares or series and the par value of the bonds, which converted each convertible securities, the rights conferred by the shares or bonds into which they are convertible, as well as the procedure and conditions for such conversion.

In the case of providing collateral for the bonds of the issue describes the rights of Exchange-traded bond owners arising from such security, in accordance with the terms of provided security, and that the transfer of the rights to the bond collateral to the new owner (the purchaser) acquires all rights arising from such security. Indicates that the transfer of rights arising from the provided collateral without transfer of rights to the bond is invalid.

Each bond has equal volume and terms of realization of rights within this Issue regardless of the time of the acquisition of securities. Documents, which are certifying the rights, fixed by the Exchange-traded bonds are the certificate of Exchange-traded bonds (the "Certificate"), the Program and Terms of the issue.

The Exchange-traded bond owner is entitled to receive at maturity of the Exchange bonds in the term provided by them the nominal value of Exchange bonds.

The holder of the bond has the right to receive income, the procedure for determining the amount of which is specified in item 9.3 of the Program, and the terms of payment in item 9.4. of the Program.

The Exchange-traded bond owner is entitled to demand acquisition of Exchange-traded bonds by the Issuer in cases and on terms specified in item 10of the Program.

The Exchange-traded bond owner has the right to demand early redemption of the bonds and paid the accumulated coupon yield on commercial papers calculated as of the date of execution of obligations on advanced repayment of Exchange-traded bond, in cases stipulated by the legislation of the Russian Federation, specified in item 9.5.1. Programs.

In the event of liquidation of the Issuer the holder of the bond is entitled to receive the due money in the order of priority established in accordance with article 64 of the Civil code of the Russian Federation.

All indebtedness of the Issuer of the bonds will be legally equal and equally binding.

The Issuer undertakes to provide to the holders of the bonds refund of investment in case of recognition in accordance with the current legislation of the Russian Federation of the bond issue invalid.

The Exchange-traded bond owner has the right to freely sell and otherwise alienate the Exchange-traded bonds in compliance with the current legislation of the Russian Federation.

The Exchange-traded bond owner is entitled to exercise other rights stipulated by the legislation of the Russian Federation.

The Issuer undertakes to ensure rights of owners of Exchange-traded bond at observance by them of the established by the legislation of the Russian Federation procedure to implement these rights.

Provision granting under commercial papers in the form of surety or Bank guarantee is not provided.

2. Information on the issue (additional issue) of bonds

The starting date and final date of placement or the procedure for determining the period of placement of bonds:

The startingdate of placement of commercial papers:

The starting date of placement of Exchange-traded bonds is determined by the sole Executive body of the Issuer after admission of the Exchange-traded bonds to trading during their placement. Information about a particular Issuer on the date of placing of commercial papers is published by the Issuer in order and terms specified in item 11 of the Program. The date of placement of Exchange-traded bonds by the Issuer is set in accordance with the current legislation of the Russian Federation.

About certain starting date of the placement the Issuer notifies the stock Exchange and NSD in a consistent manner.

The starting date of placement of Exchange-traded bonds can be changed by decision of the sole Executive body of the Issuer, subject to compliance with requirements to the procedure of information disclosure on change of start date of placing of Exchange-traded bonds, specified by the legislation of the Russian Federation, Program and Prospect.

In case of accepting by the Issuer the decision to change the placement date of securities as disclosed in the manner provided above, the Issuer shall publish the announcement of the change of start date of placing of securities in the manner specified in item 11 of the Program.

About the change of the starting date of placement of Exchange-traded bonds, the Issuer notifies the stock Exchange and NSD no later than 1 (one) day prior of the corresponding date.

The final date of the placement or order of its determination:

The final date of placement of Exchange-traded bonds is the earliest of the following dates:

a) the 3rd (Third) working day from starting date of placement of Exchange-traded bonds;

b) date of placement of the last bond of the issue.

The bond issue is not to be placed in tranches.

Other information specified in paragraph 8.2. Programs.

Term (date) of repayment of the bonds or procedure of its (her) definition: *Exchange-traded bonds are redeemed at par value in the 1 092nd (One thousand ninety second) day from starting date of placement of Exchange-traded bonds.*

Start and end of repayment of Exchange-traded bonds coincide.

Repayment of Exchange-traded bonds is produced by money funds in currency of the Russian Federation in a cashless order.

Other information is given in item 9.2. of the Program.

The maturity of bonds (days) – *1 092nd (One thousand ninety second) day from starting date of placement of Exchange-traded bonds*

The number of coupon periods- *6 (six) coupon periods*

The duration of the coupon period - *182 (one hundred eighty two) days*

3. Information about the enforcement of obligations under bonds issue (additional issue)

3.1. Information about the person providing security for the performance of obligations under bonds:

Provision of security is not provided.

3.2. The conditions of provision of execution of obligations under bonds:

Provision of security is not provided.