

BALANCE SHEET
as at 31 March 2014

Company Open Joint Stock Company Federal Hydro-Generating Company – RusHydro
(OJSC RusHydro)

Taxpayer identification number

Field of activity Electricity generation by hydro power plants

Legal form / form of ownership

Open Joint Stock Company / mixed Russian property with a federal share

Unit of measurement: millions of RR

Address: 51 Respubliki Street, Krasnoyarsk, the Krasnoyarsk Territory, Russia, 660075

Form on OKUD	Codes
Date (year, month, day)	0710001
	2014/03/31
	75782411
OKPO	2460066195
INN	40.10.12
OKVED	47 / 41
OKOPF / OKFS	385
OKEI	

Note	ASSETS	Line code	As at 31 March 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5	6
	I. NON-CURRENT ASSETS				
	Intangible assets	1110	1 076	1 078	719
	Results of research and development	1120	831	859	751
	Property, plant and equipment, incl.:	1150	353 607	350 049	331 879
	fixed assets	1151	303 848	302 864	288 823
	construction in process	1152	49 759	47 185	43 056
	Income-bearing investments in tangible assets	1160	7 282	7 313	7 437
	Financial investments	1170	244 966	143 059	93 660
	Other non-current assets	1190	2 870	2 987	2 772
	Total Section I	1100	610 632	505 345	437 218
	II. CURRENT ASSETS				
	Inventories	1210	3 774	2 861	2 055
	Value added tax on goods purchased	1220	94	356	505
	Accounts receivable, incl.:	1230	145 029	233 480	226 374
	accounts receivable (payments expected later than 12 months after the reporting date), incl.:	1231	77 602	80 323	75 630
	buyers and customers	1231.1	95	103	128
	advances issued	1231.2	32 326	35 084	37 426
	other debtors	1231.3	45 181	45 136	38 076
	accounts receivable (payments expected within 12 months after the reporting date), incl.:	1232	67 427	153 157	150 744
	buyers and customers	1232.1	5 113	5 648	6 567
	advances issued	1232.2	16 975	15 517	12 173
	other debtors	1232.3	45 339	131 992	132 004
	Financial investments (excl. cash equivalents)	1240	48 205	55 608	63 790
	Cash and cash equivalents	1250	23 388	18 546	23 820
	Other current assets	1260	12	10	17
	Total Section II	1200	220 502	310 861	316 561
	TOTAL	1600	831 134	816 206	753 779

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Note	LIABILITIES	Line code	As at 31 March 2014	As at 31 December 2013	As at 31 December 2012
1	2	3	4	5	6
	III. CAPITAL AND RESERVES				
	Charter capital	1310	386 255	317 638	317 638

Revaluation of non-current assets	1340	53 302	53 325	53 578
Additional capital (excl. revaluation)	1350	58 425	58 424	58 424
Reserve capital	1360	6 474	6 474	5 739
Retained earnings (loss), incl.:	1370	198 171	188 482	157 319
undistributed profit of previous years	1371	188 507	153 161	142 617
undistributed profit of the current year	1372	9 664	35 321	14 702
Total Section III	1300	702 627	624 343	592 698
IV. LONG-TERM LIABILITIES				
Borrowings and bank loans	1410	101 121	97 965	49 866
Deferred tax liabilities	1420	7 968	7 184	5 252
Other liabilities	1450	2 058	2 028	1 950
Total Section IV	1400	111 147	107 177	57 068
V. SHORT-TERM LIABILITIES				
Borrowings and bank loans	1510	5 326	4 926	44 906
Accounts payable, incl.:	1520	9 528	77 468	57 822
suppliers and contractors	1521	5 378	5 170	5 326
payables to employees	1522	228	601	717
payables to state non-budgetary funds	1523	102	87	59
taxes payable	1524	3 290	2 570	1 296
dividends payable	1525	46	47	33
other creditors	1526	484	68 993	50 391
Income of future periods	1530	77	77	76
Estimated liabilities	1540	1 134	1 020	408
Other liabilities	1550	1 295	1 195	801
Total Section V	1500	17 360	84 686	104 013
TOTAL	1700	831 134	816 206	753 779

Chairman of Management Board

(signature)

E. V. Dod

(print full name)

Chief Accountant

(signature)

D. V. Finkel

(print full name)

2014

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STATEMENT OF FINANCIAL RESULTS
for the three months ended 31 March 2014

Company Open Joint Stock Company Federal Hydro-Generating Company – RusHydro
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0710002
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Note	Narrative	Line code	Three months ended 31 March 2014	Three months ended 31 March 2013
1	2	3	4	5
	Revenue	2110	26 918	25 444
	Cost of sales	2120	(13 939)	(12 258)
	Gross profit	2100	12 979	13 186
	Profit from sales	2200	12 979	13 186
	Income from participation in other companies	2310	-	-
	Interest income	2320	2 305	2 362
	Interest expense	2330	(1 443)	(1 342)
	Other income	2340	5 107	40 422
	Other expense	2350	(6 484)	(42 147)
	Profit before tax	2300	12 464	12 481
	Current income tax, incl.:	2410	(2 014)	(2 437)
	permanent tax liabilities (assets)	2421	343	612
	Change in deferred tax liabilities	2430	(802)	(499)
	Change in deferred tax assets	2450	4	(149)
	Other	2460	12	(59)
	Net profit	2400	9 664	9 337
	REFERENCE			
	Gain or loss from other operations not included in the net profit of the period	2520	-	-
	Total financial result for the period	2500	9 664	9 337
	Basic earnings per share, RR	2900	0,02502	0,02501

Chairman of Management Board

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