

December 15, 2014

Agenda of the Board of Directors on December 25, 2014

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces the agenda of the Board of Directors meeting to be held in absentia on December 25, 2014.

The agenda includes the following items:

1. On the Company's priority objectives.
2. Interim results of 2014 business-plan execution for the 9 months of 2014 (including report on implementation of investment program (including comprehensive modernization program) and annual procurement plan for the 9 months of 2014).
3. Approval of the Company's insurer for 2015.
4. Approval of insurance plan of RusHydro for 2015.
5. Approval of the Company's transactions.
6. Position of RusHydro (RusHydro's representatives) on the agendas of meetings of the governing bodies of the Company's subsidiaries and affiliates.
7. Approval of the Board of Directors' working plan for the first half of 2015.
8. Execution of the Board of Directors' decisions.
9. Approval of RusHydro's procurement plan for 2015.
10. Determination of the price limit for auditing the Company's accounting statements under Russian accounting standards (RAS) and review of consolidated financial statements of RusHydro Group under International Financial Reporting Standards (IFRS) for 2015, 2016 and 2017.
11. Combining positions of the Company's Management Board members in the governing bodies of other organizations.
12. Amendments to the Company's charitable and sponsor activities plan for 2014.
13. Amendments to the Decision on share issue and Securities Prospectus.
14. Amendments to RusHydro's business-plan for 2014-2018 with regard to the Company's investment program for 2014.

The information on decisions of the Board will be made available in compliance with regulatory requirements.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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DISCLAIMER

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.