

RusHydro's Net Profit under RAS increased by 27% in 1Q 2022

Net profit of PJSC "RusHydro" under Russian accounting standards (RAS) for the first quarter of 2022 increased by 27% to RUB 17,2 bn, EBITDA demonstrated in increase of 16% and reached RUB 27.4 bn, as compared to 1Q 2021.

In the first quarter of 2022, revenue (excluding surcharge to capacity prices in 1st and 2nd price zones) came in at RUB 39.9 bn, an increase of 11% as compared to the corresponding period of 2021. Revenue growth was driven by an increase of capacity sales under capacity delivery agreements and overall net electricity supply.

The Company's total assets increased by RUB 2.2 bn to RUB 1,038.8 bn, as of March 31, 2022, whereas financial debt portfolio decreased by 15% in the reporting period to RUB 97.7 bn. Long-term debt comprises more than 50% of the total debt portfolio.

The Company's equity increased by 2% to RUB 844.5 bn.

The full financial statements are available on the Company's website at: <u>http://www.eng.rushydro.ru/investors/reports</u>

About RusHydro

RusHydro is Russia's largest power company by installed capacity. It is the country's largest hydrogenerating company and the third in the world with over 400 generating facilities. RusHydro Group is the leading producer of renewable energy in Russia with total electricity generation capacity of 38.2 GW.

The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. You can identify forward looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements. We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia, rapid technological and market change in our industries, as well as many other risks specifically related to RusHydro and its operations.