

**Information disclosure
Statement
Results of pre-emptive right exercise**

1. General information	
1.1. Issuer's full business name	Open joint stock company RusHydro
1.2. Issuer's abbreviated business name	JSC RusHydro
1.3. Issuer's place of business	51, Respubliki St., Krasnoyarsk, Krasnoyarsk Territory
1.4. Issuer's PSRN	1042401810494
1.5. Issuer's TIN	2460066195
1.6. Issuer's unique code assigned by registration agency	55038-E
1.7. Issuer's website for information disclosure	www.rushydro.ru

2. Statement	
<p>2.1. Information on securities subject to placement:</p> <p>2.1.1. Type, category (class), series and other identification signs of securities: <i>ordinary registered uncertified shares.</i></p> <p>2.1.2. The state registration No. of the issue (additional issue) of securities and the date of state registration: <i>1-01-55038-E-035D, September 16, 2008.</i></p> <p>2.1.3. The name of the registration body that carried out state registration of the issue (additional issue) of securities: <i>the Federal Financial Markets Service.</i></p> <p>2.1.4. The amount of securities subject to placement and the par value of each security: <i>4,300,000,000 (four billion three hundred million) shares with a par value of 1 (one) ruble each.</i></p> <p>2.1.5. The method of securities placement: <i>private offering, the group of prospective buyers of securities: the Russian Federation represented by the authorized government body – the Federal Agency for Federal Property Management (PSRN 1087746829994).</i></p> <p>2.1.6. The offering price of securities or the procedure for its calculation through a formula with variables the values of which may not change depending on the Issuer's discretion: <i>The offering price of 1 (one) additional ordinary registered share of the Issuer, including for those on the list of eligible pre-emptive right holders in respect of the Issuer's additional ordinary shares, shall be 2 (two) rubles and 02 (two) kopecks. This offering price was determined by a resolution of the Issuer's Board of Directors of May 14, 2008 (Minutes No. 53 of May 16, 2008) in accordance with articles 36, 77 of the Federal Law on Joint Stock Companies and pursuant to the statement by an independent appraiser.</i></p> <p>2.1.7. Provision of the pre-emptive right in respect of securities to the issuer's shareholders (participants) and/or other persons:</p> <p><i>Under articles 40, 41 of the Federal Law on Joint Stock Companies, the Issuer's shareholders, the holders of ordinary shares, that were entitled to participate in the general meeting of the Company's shareholders on June 25, 2008 and voted "against" or did not vote on the item: "Increasing the Company's authorized capital by Placing Additional Shares," shall have a pre-emptive right to acquire additional shares of the Issuer in an amount proportionate to the number of the Issuer's ordinary shares held by them.</i></p>	

The record date for a list of eligible pre-emptive right holders in respect of securities subject to placement:

The list of eligible pre-emptive right holders in respect of securities subject to placement was drawn up pursuant to data contained in the register of the Issuer's shareholders as of May 15, 2008 – the record date for the list of persons entitled to participate in the general meeting of the Issuer's shareholders which was held on June 25, 2008 and adopted a resolution on increasing the Issuer's authorized capital through the placement of additional shares.

2.2. The commencement date for securities placement (the date from which actions involving the placement of securities may be performed): ***October 4, 2008.***

2.3. The date of sending (delivering) a notice to each person on the list of eligible pre-emptive right holders about the possibility to exercise their pre-emptive rights in respect of shares: ***a Notice about the possibility to exercise the pre-emptive right in respect of securities subject to placement was published in the newspaper Vedomosti (No. 177) and posted on the Issuer's website at <http://www.gidroogk.ru> (<http://www.rushydro.ru>) on September 19, 2008.***

2.4. The pre-emptive right validity period: from September 20, 2008 to November 3, 2008.

2.5. The number of applications for acquisition of additional shares that were submitted to the Company and complied with the requirements provided for under Russian Federation law and the Resolution on the additional issue of securities: ***such applications were not received during the pre-emptive right validity period.***

2.6. The amount of the Company's additional shares subject to placement among the persons included in the list of eligible pre-emptive right holders in respect of the Company's additional shares: ***0 (zero).***

2.7. The amount of additional shares placed as a result of the exercise of the pre-emptive right for their acquisition: ***0 (zero).***

3. Signature

3.1. RusHydro Acting Board Chairman
(pursuant to order No. 338 of June 9, 2008)

(signature)

V.A. Zubakin

3.2. Date 06 November 2008

L.S.