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Results of the Board of Directors on January 29, 2013

JSC RusHydro announces that the Company's Board of Directors held a meeting in absentia on January 29, 2013.

The Board of Directors approved the price (monetary value) of property which can be used as payment for the Company's additional shares to be placed through open subscription, including in the course of exercise of pre-emptive right to purchase shares:

Company	Type of shares	Price per share (RUR)
JSC Ust'-Srednekanskaya HPP	Ordinary	1.96
JSC RAO Energy Systems of East	Ordinary	0.35
JSC Sakhalin energy company	Ordinary	736
JSC Irkutsk electronetwork company	Ordinary	4.29
JSC Irkutskenergo	Ordinary	19.5

According to article 34 of the Federal law on Joint Stock Companies the market value of property to be used as payment for RusHydro's additional shares was determined by the independent appraiser, The Institute for enterprise issues (St. Petersburg).

The increase of RusHydro's share capital by issuance and placement through open subscription of 110 bn additional ordinary shares with a par value of RUR 1 was approved by the EGM on November 16, 2012. The shares can be paid by cash or non-cash assets. According to the EGM decision the non-cash assets of the following companies can be used as means of payment for RusHydro's shares: JSC Ust'-Srednekanskaya HPP, JSC RAO Energy Systems of the East, JSC Sakhalin energy company, JSC Irkutsk electronetwork company, JSC Irkutskenergo.

For more information:

JSC RusHydro, Investor Relations Department
Tel. +7 (495) 225-3232 ext. 1319, 1394, 1607
ir@rushydro.ru

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