

Made under the Resolution of the General Meeting of PJSC RusHydro on Increase of Share Capital of November 22, 2016 (Minutes No. 244 of November 23, 2016) and Additional Issue Placement Report of JSC RusHydro, registered by the Bank of Russia on June 05, 2017

Amendments to the Articles of Association of Public Joint-Stock Company

Federal Hydrogeneration Company – RusHydro

(PJSC RusHydro)

(Version No. 13)

In Article 4:

Clause 4.1. shall be amended as follows:

“4.1. The Company’s authorized capital is comprised of the face value of the Company’s shares purchased by shareholders (placed shares).

The Company’s authorized capital is four hundred and twenty-six billion two hundred and eighty-eight million eight hundred and thirteen thousand five hundred and fifty-one (426,288,813,551) rubles.”

Clause 4.2. shall be amended as follows:

“4.2. The Company has four hundred and twenty-six billion two hundred and eighty-eight million eight hundred and thirteen thousand five hundred and fifty-one (426,288,813,551) ordinary registered shares with a face value of one (1) ruble per share, making a total amount, based on the face value of four hundred and twenty-six billion two hundred and eighty-eight million eight hundred and thirteen thousand five hundred and fifty-one (426,288,813,551) rubles.”

Clause 4.7. shall be amended as follows:

“4.7. The company places, in addition to the placement of fourteen billion thirteen million eight hundred and eighty-eight thousand eight hundred and twenty-eight (14,013,888,828) ordinary registered shares, with a nominal value of one (1) ruble per share, making a total amount, based on the face value of fourteen billion thirteen million eight hundred and eighty-eight thousand eight hundred and twenty-eight (14,013,888,828) rubles.

The ordinary registered shares declared for placement by the Company provide their holders with the rights stipulated by Clause 6.2 of Article 6 of these Articles of Association.”

Chairman of the Management Board of
PJSC RusHydro

N. G. Shulginov