

Amendments introduced pursuant to a decision made by the annual general shareholders' meeting of JSC RusHydro to increase the company's authorized capital dated 30.06.2011 (minutes No. 7 dated 04.07.2011) and the Report on release results of supplementary equity securities of JSC RusHydro registered by the Russian Federal Service for Financial Markets on 06.09.2012

**Amendments to the Articles of Association
of Open Joint-Stock Company
Federal Hydro-Generating Company – RusHydro**

Article 4:

Clause 4.1 shall be amended to read as follows:

"4.1. The company's authorized capital is comprised of the face value of the company's shares purchased by shareholders (placed shares).

The company's authorized capital amounts to 317 637 520 094 (three hundred and seventeen billion, six hundred thirty-seven million, five hundred and twenty thousand, ninety four) rubles".

Clause 4.2 shall be amended to read as follows:

"4.2. The company has placed ordinary registered shares with the face value of 1 (one) ruble each to the number of 317 637 520 094 (three hundred and seventeen billion, six hundred thirty-seven million, five hundred and twenty thousand, ninety four) shares to the total amount at the face value of 317 637 520 094 (three hundred and seventeen billion, six hundred thirty-seven million, five hundred and twenty thousand, ninety four) rubles".

Clause 4.7 shall be amended to read as follows:

"4.7. In addition to already placed shares the company declares to place 122 665 182 285 (one hundred and twenty-two billion, six hundred and sixty-five million, one hundred and eighty-two thousand, two hundred and eighty-five) ordinary registered shares at the face value of 1 (one) ruble each to the total amount by the face value of 122 665 182 285 (one hundred and twenty-two billion, six hundred and sixty-five million, one hundred and eighty-two thousand, two hundred and eighty-five) rubles.

These ordinary registered shares declared for placing by the company provide their holders with the rights stipulated by clause 6.2 of article 6 of these Articles of Association.

Chairman of the Management Board, JSC RusHydro

E. V. Dod