

August 12, 2014

Results of the Board of Directors on August 8, 2014

JSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that the Company's Board of Directors held a meeting on August 8, 2014:

The Board of Directors has elected Mikhail Poluboyarinov, First Deputy CEO of Vnesheconombank, as its chairman.

The Board of Directors has elected Victor Danilov-Danilyan, General Director of Institute of Water Issues of the Russian Academy of Science, as Deputy Chairman of the Board.

The Board of Directors has formed new committees.

The Audit Committee, consisting of:

- Victor Danilov-Danilian , member of RusHydro's Board of Directors, independent director, Chairman of the Committee;
- Andrei Shishkin, member of RusHydro's Board of Directors, independent director;
- Edward Volkov, member of RusHydro's Board of Directors, independent director.

The Nominations and Reimbursement Committee consisting of:

- Victor Danilov-Danilian , member of RusHydro's Board of Directors, independent director, Chairman of the Committee;
- Andrei Shishkin, member of RusHydro's Board of Directors, independent director;
- Edward Volkov, member of RusHydro's Board of Directors, Power Engineering Institute (ENIN), independent director.

The Committee on reliability, energy efficiency and innovations, consisting of:

- Boris Bogush, Chief Engineer, RusHydro;
- Mikhail Bolgov, acting Deputy General Director of Institute for Water Problems of Russian Academy of Science;
- Maxim Bystrov, Chairman of Management Boards of Administrator of Trading System and Market Council;
- Edward Volkov, member of RusHydro's Board of Directors, General Director, Power Engineering institute (ENIN), independent director;
- Victor Kudryavy, Chairman of the Committee, Adviser to CEO of Eurocement Group;
- Emerson Joseph Milenski, Adviser to the President of Technology Expert Analysis Group JSC NK Rosneft ;
- Sergei Pavlushko, Chief Dispatcher, System Operator of United Energy System;
- Vladimir Pekhtin, Deputy Chairman of Management Board, RusHydro;
- George Rizhinashvili, Deputy Chairman of Management Board, RusHydro;
- Vladimir Tokarev, Deputy Chairman of Management Board, RusHydro;
- Rasim Khasiakhmetov, Director for Technical Policy and Development, RusHydro;
- Vladimir Shkatov, Deputy Chairman of Management Boards of Market Council.

The Strategy Committee, consisting of:

- Andrei Malyshev, CEO of E-4 Group, Chairman of the Committee;
- Alexander Ausan, acting Dean of Economics Department, Lomonosov Moscow State University;
- Eugeny Gorev, member of RusHydro's Management Board;
- Victor Danilov-Danilian, member of RusHydro's Board of Directors;
- Mikhail Mantrov, Deputy Chairman of Management Board, RusHydro;
- Valentin Mezhevich, Deputy CEO for Strategic Communications, Russian Grids;
- Eugeny Olkhovich, Deputy Head, Department of Tariff Regulation, Infrastructure Reforms and Energy Efficiency, Ministry of Economic Development of Russia;
- Vyacheslav Pivovarov, member of RusHydro's Board of Directors;
- George Rizhinashvili, Deputy Chairman of Management Board, RusHydro;
- Maxim Rusakov, member of Management Board, Market Council;
- Alexei Texler, Deputy Minister of Energy of Russia;
- Andrei Shishkin, member of RusHydro's Board of Directors;
- Nikolai Shulginov, First Deputy Chairman of Management Board, System Operator of the United Energy System;

The Investments Committee, consisting of:

- Boris Bogush, Chief Engineer, RusHydro;
- Andrei Bugrov, Vice-President, INTERROS Holding Company, member, Management Board, Mining and metallurgical company Norilsk Nickel;
- Maxim Bystrov, member of RusHydro's Board of Directors, Chairman of the Committee;
- Victor Danilov-Danilian, member of RusHydro's Board of Directors;
- Victor Zimin, member of RusHydro's Board of Directors;
- Sergei Ivanov, General Director, Energy Russian Company (ERCO);
- Alexander Ilyenko, Director for business development of United Energy System;
- Larisa Kalanda, member of RusHydro's Board of Directors;
- Sergei Kirov, Executive Director for Economics and Procurement, RusHydro;
- Mikhail Mantrov, Deputy Chairman of Management Board, RusHydro;
- George Rizhinashvili, Deputy Chairman of Management Board, RusHydro;
- Pavel Snickars, Head, Department of Electric Power, Ministry of Energy of Russia.

The Board of Directors has approved report on fulfillment of Annual integrated procurement program for first quarter of 2014.

The Board of Directors has taken notice of the progress of the task "Improvement of the Company's procurement policy" and has postponed deadlines for this task.

The Board of Directors has approved plan of its activity for the second half of 2014.

The Board of Directors has approved the Program in amended version.

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 37.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on the MICEX and RTS stock exchanges, and included in MSCI EM и MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

For more information:

Investor Relations Department

Tel. +7 (800) 333 8000 ext. 1607, 1319, 1304

ir@rushydro.ru

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.