February 15, 2016. Moscow, Russia.

Vostok-Finance LLC alienates shares of RusHydro

PJSC RusHydro (ticker symbol: MOEX, LSE: HYDR; OTCQX: RSHYY) announces that Vostok-Finance LLC (100% subsidiary of PJSC RAO ES of the East) alienated 1,725,585,058 (or 0.45%) shares of RusHydro as a result of the voluntary tender offer, and then acquired 525,807,050 (or 0.136%) shares in accordance with the agreement No.1 of January 20, 2016. Later, Vostok-Finance LLC has alienated another 537,142,908 (or 0.139%) shares of RusHydro as a result of the voluntary tender offer.

As a result of these transactions the share of Vostok-Finance LLC in charter capital of RusHydro amounted to 0.0004% (or 1,505,782 shares).

In accordance with the agreement No.1 of January 20, 2016, JSC Hydroinvest (a subsidiary of RusHydro) alienated 525,807,050 (or 0.136%) shares of RusHydro. As a result of this transaction Hydroinvest's share in charter capital of RusHydro decreased from 3.71% (or 14,333,955,300 shares) to 3.57% (or 13,808,148,250 shares).

About RusHydro

RusHydro Group is one of Russia's largest generating companies. RusHydro is the leading producer of renewable energy in Russia with over 70 generating facilities in Russia and abroad. The company also manages a number of R&D, engineering and electricity retail companies. Group's thermal assets are operated by subsidiary – RAO Energy System of East in the Far East of Russia. Total electricity generation capacity of the Group is 38.5 GW, heat capacity – 16.2 thousand GCal/h.

Russian Federation owns 66.8% in RusHydro, the rest is held by other institutional and individual shareholders (over 360,000). The company's stock is traded on Moscow Exchange (MOEX), and included in MSCI EM µ MSCI Russia indexes. Company's GDRs in the IOB section of LSE, ADRs – in OTCQX.

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The information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of RusHydro. One can identify forward-looking statements by terms such as "expect," "believe," "anticipate," "plan", "aim", "target", "forecast", "project", "should", "estimate," "intend," "will," "could," "may" or "might," the negative of such terms or other similar expressions. We wish to caution you that these statements are only predictions and that actual events or results may differ materially from these statements.

We do not intend to update these statements to reflect events and circumstances occurring after the date hereof or to reflect the occurrence of unanticipated events. Many factors could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, general economic and political conditions, our competitive environment, risks associated with operating in Russia and rapid technological and market changes in our industries, as well as many other risks specifically related to RusHydro and its operations.